BEST'S SPECIAL REPORT

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Impairment Review
March 11, 2026

2024 US Life/Health Impairments Update

In 2024, five US life/health companies were impaired

Principal Takeaways

- Five US life/health companies became impaired in 2024.
- Recent impairments include a number of troubled affiliates.

This report identifies impairments that occurred in 2024, as well as others that occurred from 2000 to 2023 first identified by AM Best in 2024. We also provide greater detail on the lines of business written by companies that became impaired between 2000 and 2024. Specific causes have been identified for some of the impairments, with most falling into the category of general business failure, typically arising out of some combination of poor strategic direction, weak operations, internal control weaknesses, or underpricing and under-reserving of the business. The most relevant aspect of these impairments may be the products the companies offered and the products' potential risks.

Defining Impairments

AM Best defines impairments as situations in which a company has been placed, via court order, into conservation, rehabilitation, or insolvent liquidation. Supervisory actions undertaken by state insurance department regulators without court order are not considered impairments, unless there are clear indications that policyholder payments may be delayed or otherwise limited in some manner through the regulatory oversight process.

A number of regulatory oversight actions may be taken with respect to troubled insurers for which court orders are not sought, such as required company action plans, a variety of forms and levels of supervision, or licensure actions. Companies may be subject to insurance department orders and actions on multiple occasions, particularly in certain jurisdictions. Although regulatory actions may suggest difficulties and impose constraints, they do not necessarily mean that an insurer is unable to meet its ongoing policy and contract obligations until such time as either clear direction is given by the regulator regarding delaying or limiting policy or contract payments, or a court order is sought to place the company into conservation, rehabilitation, or insolvent liquidation.

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2024 Impairments

Five US life/health companies became impaired in 2024. Recent impairments include a number of troubled affiliates (**Exhibit 1**). Three of the five impairments included a Connecticut domiciled life insurer and its two captive reinsurance subsidiaries that were placed in rehabilitation after experiencing adverse mortality in the universal life business, which contributed to significant volatility in claims and the deteriorating financial condition. This followed six affiliated health companies that became impaired in 2023 due to rapid growth during the initial years of operation, a New York long-term care facility and home health care products insurer that was affiliated with two insurers that were placed in liquidation in 2017, and an Illinois domiciled life insurer that was placed under a confidential Order of Conservation in 2023 and Rehabilitation in 2024 and was a subsidiary of a New York only mutual insurer that was placed in rehabilitation in 2024. This mutual insurer's pending merger, which was originally announced in June 2021, including its demutualization and a capital infusion, was terminated in June 2024. In November 2025, an agreement was signed for the mutual and its subsidiary to be acquired as the centerpiece of the mutual's Plan of Rehabilitation, which provides for an infusion of new equity capital, subject to approval by the courts and regulators. The other 2024 impairment was a small Utah domiciled vision insurance provider that was unable to meet its financial obligations. The company had a management agreement and three outstanding long-term interest-bearing notes receivable from an affiliate that were non-admitted due to the closure of the affiliate, contributing to its insolvency.

Exhibit 1

US Life/Health - 2024 Impairments

Company Name	State of Domicile	Conser-vation	Rehab	Liqui-dation	Close	Primary LOB	Group Affiliation
Columbian Mutual Life Insurance Company	NY		8/13/2024			Life	Columbian Financial
PHL Variable Insurance Company	CT		5/20/2024			Life	PHL Variable
Concord Re, Inc.	CT		5/20/2024			Life	PHL Variable
Palisado Re, Inc.	CT		5/20/2024			Life	PHL Variable
Opticare of Utah, Inc.	UT		11/7/2024	12/12/2024		Health	

Source: AM Best data and research

2000-2024 Impairment Trends

From 2000 to 2024, 198 life and health insurers became impaired. These impairments consisted of 160 insolvent liquidations, 36 rehabilitations (of which 21 were closed during the period and 15 remain open as of this report), and two conservation actions. The conservation actions were undertaken on companies with insolvent parents, to ensure the orderly transfer of the subsidiary companies' business to other companies. Both conservations are now closed.

Accident & health and health insurers accounted for 69% of impairments, while 13% were small life insurers that focused primarily on selling lower-value industrial/burial policies or stipulated premium business in the South. The remaining 36 (18%) involved fraternal entities (7), annuity writers (11), and other life or combined life/annuity/health business (18) (**Exhibit 2**).

AM Best identified specific causes for 66 of the impairments. The significant challenge of operating as a qualified nonprofit health insurance issuer (known as CO-OPs—Consumer Operated and Oriented Plans) under the provisions of Section 1322(c) of the Patient Protection and Affordable Care Act (ACA) was the leading cause, with 19 impairments. Fraud or alleged fraud was the cause of 15 impairments, while 13 companies failed after experiencing rapid growth. Eight were caused at least in part by significant investment losses, while eight became impaired by affiliate problems and one became impaired after reinsurance failure. One impairment resulted from large claims overpayments due to system errors; another involved a mortgage lender that failed after an unlicensed push into

fixed-rate annuity products (**Exhibit 3**).

Impairments by Line of Business, 2000-2024

The impairments have been organized into three broad categories: fraternal society insurers; life and health insurers; and health insurers.

Exhibit 2

US Life/Health Impairments by Primary Business, 2000-2024

Primary Business	No. of Companies	% of Total
Health Insurers	107	54.0%
Accident and Health Coverages	29	14.6%
Life Coverage - Small Policies	26	13.1%
All Other - Life and Annuity	36	18.2%
Total	**198**	**100.0%**

Source: AM Best data and research

Exhibit 3

US Life/Health Impairments - Specific Causes, 2000-2024

Causes Noted	Number of Companies
ACA-Related	19
Fraud - Adjudged or Alleged	15
Rapid Growth	13
Significant Investment Losses	8
Affiliate Problems	8
Reinsurance Failure	1
Unlicensed Insurance Product	1
Claim Overpayments Due to System Error	1
Total	**66**

Source: AM Best data and research

Fraternal Insurer Impairments

Seven fraternal entities became impaired during the 2000-2024 period. Fraternals typically provide insurance coverage to association members and are often organized along ethnic or heritage lines. The seven impairments involved very small operations that could not maintain sufficient scale to remain viable.

Life/Health Insurer Impairments

Eighty-four life and health insurers became impaired over the 24-year period. These insurers offered a broad array of insurance coverages and investment products and, absent identified impairment causes, are best considered in terms of the primary lines of business written, split into four components: life, annuity, A&H, and companies offering some combination of these. Of the 84 impaired companies, 40 were engaged primarily in the sale of life products, 27 of which wrote business in a single state. Of the 40 life impairments, 19 were focused on industrial life or burial insurance (**Exhibit 4**), and seven involved companies selling assessable stipulated premium business (**Exhibit 5**).

The remaining fourteen life impairments were due to a number of causes. One company sold credit life as well as ordinary life products. Another sold only ordinary life products and had diminished to a non-viable scale of operations. An ordinary life writer had been in run-off before being ordered into liquidation in 2003. A mutual life insurer providing a wide variety of life insurance products, primarily ordinary life, was placed in rehabilitation due to a reinsurance trust shortfall after the assets securing the trust were misappropriated by the investment manager. A life reinsurer in run-off since 2008 experienced ongoing adverse financial results due to unprecedented levels of current and projected adverse mortality experience. Two former affiliated insurers, one most recently engaged in the pre-need life and group dental business and the other in run-off, were both placed in rehabilitation after the controlling shareholder was charged with conspiracy to commit fraud and bribery. The run-off insurer was acquired, and the receivership file was officially closed in September 2022, and the other company was ordered into liquidation in May 2023. An Oklahoma licensed mutual benefit association was placed into liquidation in 2020. A legal reserve Arkansas life and health insurance company was placed in rehabilitation in 2021 after experiencing significant unfavorable claims development and was unable to provide regulators with a viable plan to address the unexpected losses.

Exhibit 4

US Life/Health Impairments – Industrial Life/Burial Insurance Writers

Company Name	Year Impaired	Business States	Cause
Blooming Insurance Company	2000	LA	
Piedmont Insurance Company	2002	SC	
Benton Life Insurance Company, Inc.	2005	LA	
Booker T. Washington Insurance Company Inc.	2006	AL, TN	
Jordan Funeral & Insurance Company, Inc.	2008	AL	
Lincoln Memorial Life Insurance Company	2008	More than 5	Fraud
Memorial Service Life Insurance Company	2008	TX	Fraud
Escude Life Insurance Company, Inc.	2009	LA	Investment Losses
Golden State Mutual Life Insurance Company	2009	More than 5	Investment Losses
Universal Life Insurance Company	2009	More than 5	
Peoples Assured Family Life Insurance Company	2010	MS	
Watkins Life and Benefit Association	2011	MO	
Gertrude Geddes Willis Life Insurance Company	2013	LA	Investment Losses
DLE Life Insurance Company	2014	LA	Affiliate Problems
Mothe Life Insurance Company	2014	LA	
Snider Mutual Funeral Association	2014	LA	
Jordan Funeral & Insurance Company, Inc.	2015	AL	
Unity Life Insurance Company	2015	MS	
Blackwell and Golden Funeral Association	2016	LA	

Source: AM Best data and research

Exhibit 5

US Life/Health Impairments – Assessable Stipulated Premium Writers

Company Name	Year Impaired	Business States	Cause
Guaranty Insurance and Annuities Company	2002	TX	
Good Samaritan Life Insurance Company	2003	TX	
Family Life Insurance Company of America	2006	TX	
Lone Star Life Insurance Company	2006	TX	
Texas Memorial Life Insurance Company	2009	TX	
First American Life Insurance Company	2010	TX	Reinsurance Failure
Higginbotham Burial Insurance Company	2013	AR	

Source: AM Best data and research

A New York domiciled mutual insurer was placed in rehabilitation in 2024 and its Illinois domiciled subsidiary was placed under a confidential Order of Conservation in 2023 and rehabilitation in 2024 as results were negatively impacted by worse than expected mortality due to the COVID-19 pandemic and focus on senior markets. A Connecticut domiciled insurer and its two captive reinsurance subsidiaries were placed in rehabilitation after experiencing adverse mortality in the universal life business, which contributed to significant volatility in claims and the deteriorating financial condition.

Eleven companies engaged primarily in selling annuities became impaired during the period. Three of these involved significant investment losses. One involved a mortgage lender that moved into the sale of unlicensed fixed annuity contracts. Three affiliates became impaired after the parent company declared bankruptcy in 2004. Three affiliates became impaired after the controlling shareholder was charged with conspiracy to commit fraud and bribery (**Exhibit 6**).

Of the 29 impaired A&H providers, most wrote both individual and group business, including long-term-care insurance, in multiple states. Specific impairment causes for this group are alleged and

Exhibit 6

US Life/Health Impairments – Annuity Writers

Company Name	Year Impaired	Business States	Cause
American Unified Life & Health Company	2000	IL	
London Pacific Life & Annuity Company	2002	More than 5	Investment Losses
Old Standard Life Insurance Company	2004	More than 5	Affiliate Problems
Old West Annuity & Life Insurance Company	2004	More than 5	Affiliate Problems
Western United Life Assurance Company	2004	More than 5	Affiliate Problems
The Money Tree Lending Group, Inc.	2005	FL	Not Licensed
National Annuity Company	2007	UT	Investment Losses
Standard Life Insurance Company of Indiana	2008	More than 5	Investment Losses
Bankers Life Insurance Company	2019	More than 5	Fraud
Colorado Bankers Life Insurance Company	2019	More than 5	Fraud
Southland National Reinsurance Corporation	2019	More than 5	Fraud

Source: AM Best data and research

adjudged fraud (2); affiliate problems (3); rapid growth (2); and system errors (1). Impairments from 2000 through 2005 (14) nearly equaled the impairments in the years since (**Exhibit 7**).

Four companies wrote a combination of life, A&H, or annuity business, three of which became impaired as the result of identified causes. One was impacted by affiliate problems, a second suffered investment losses in the 2008 recession, and a third failed as a result of CEO fraud.

Health Insurer Impairments

Of the 107 health insurers that became impaired during the 2000-2024 period (**Exhibit 8**), 94 conducted business in one state, while another eight wrote in two to five states. The impairments of five health insurers that wrote in more than five states involved health insurance written in 42 states, Washington DC, and Puerto Rico. One of the four health insurer impairments in 2014, six of the seven in 2015, nine of the eleven in 2016, two of the three in 2017, and one impairment in 2021 were related to CO-OPs. Fraud or alleged fraud was a factor in four of the impairments, and rapid growth in another four. Health insurer impairments generally occurred at a rate of five or fewer per year, but at a higher rate during three periods: 2000-2002 (ten in 2000, eight in 2001, and nine in 2002), 2008-2009 (seven in 2008 and six in 2009), and 2015-2016 (seven in 2015 and eleven in 2016). The sharp rise in impairments in 2023 was largely driven by seven health insurers, including six affiliates, due to rapid growth.

Exhibit 7

US Life/Health Impairments – Accident & Health Writers

Company Name	Year Impaired	Business States	Cause
American Chambers Life Insurance Company	2000	More than 5	Rapid Growth
American Investors Life Insurance Company	2000	AR	
Benefit Life Insurance Company	2000	TX	
Illinois HealthCare Insurance Company	2000	IL, IN, OH	
Heritage National Insurance Company	2001	OK, TX	Fraud
N.A.P.T.	2001	FL	Alleged Fraud
Lifeguard Life Insurance Company	2002	CA	Affiliate Problems
Maxicare Life and Health Insurance Company	2002	More than 5	Affiliate Problems
Montana Benefits & Life Company	2002	MT	Rapid Growth
Colonial Insurance Company	2003	OH	
Nationwide Public Employees Trust	2003	FL	
Life and Health Insurance Company of America	2004	More than 5	
Employers Life Insurance Corporation	2005	AL, AR, FL, GA, SC	
States General Life Insurance Company	2005	More than 5	
Security General Life Insurance Company	2006	OK, TX	
Benicorp Insurance Company	2007	More than 5	Claim Overpayments
Municipal Insurance Company of America	2007	IL, IN	
Fremont Life Insurance Company	2008	More than 5	Affiliate Problems
American Network Insurance Company	2009	More than 5	
Penn Treaty Network America Insurance Company	2009	More than 5	
American Community Mutual Insurance Company	2010	More than 5	
National States Insurance Company	2010	More than 5	
Great Republic Life Insurance Company	2011	More than 5	
Concert Health Plan Insurance Company	2014	IL, IN	
American Medical and Life Insurance Company	2016	More than 5	
Senior American Insurance Company	2019	More than 5	
Senior Health Insurance Company of Pennsylvania	2020	More than 5	
Time Insurance Company	2020	More than 5	
American Independent Network Insurance Co of New York	2023	NY	

Source: AM Best data and research

Exhibit 8

US Life/Health Impairments – Health Insurers

Company Name	Year Impaired	Business States	Cause
Advantage Care, Inc.	2000	KY	
American Health Care Providers, Inc.	2000	IL, AR, IA	
American Preferred Provider Plan for the Mid Atlantic, Inc.	2000	DC	
Family Health Plan Cooperative	2000	WI	
Harvard Pilgrim Health Care of New England, Inc.	2000	RI	
Harvard Pilgrim Health Care of New England, Inc.	2000	MA, ME, NH	
Mississippi Managed Care Network, Inc.	2000	MS	
North Medical Community Health Plan, Inc.	2000	NY	
SunStar Health Plan, Inc.	2000	FL	Rapid Growth
Tufts Health Plan of New England, Inc.	2000	MA, ME, NH, RI	
Hawaii Healthcare Alliance	2001	HI	
Health Network of Colorado Springs, Inc.	2001	CO	
HRM Health Plans (PA), Inc.	2001	PA	
KPS Health Plans	2001	WA	
Maxicare Indiana, Inc.	2001	IN	
Medical One, Inc.	2001	PR	
Plan de Salud de la Federacion de Maestros de Puerto Rico	2001	PR	
Southern Health Systems, Inc.	2001	AL	
AmCare Health Plans of Louisiana, Inc.	2002	LA	
AmCare Health Plans of Texas, Inc.	2002	TX	
American Benefit Plans	2002	More than 5	Fraud
Builders & Contractors Employee Benefit Association Trust	2002	OH	
HUM Healthcare Systems, Inc.	2002	NY	
Medical Community Insurance Company	2002	TX	Rapid Growth
Michigan HMO Plans, Inc.	2002	MI	
The OATH for Louisiana, Inc.	2002	LA	Fraud
Renaissance Health Plan	2002	OH	
AmCare Health Plans of Oklahoma, Inc.	2003	OK	
Community Health Plan Rockies, Inc.	2003	CO	
McLaren Health Plan, Inc.	2003	MI	
Providers Direct Health Plan of Georgia, Inc.	2003	GA	
The Wellness Plan	2003	MI	
Family Health Care Plus, Inc.	2004	MS	
PrimeHealth of Alabama, Inc.	2004	AL	
Amil International Texas, Inc.	2005	TX	
MagnaHealth of New York, Inc.	2005	NY	
DoctorCare, Inc.	2006	FL	
Ultimed HMO of Michigan, Inc.	2006	MI	Alleged Fraud
Community Health Plan	2007	NY	
National Foot Care Program, Inc.	2007	More than 5	
Patriot Health Insurance Company, Inc.	2007	NH	
Plan De Salud Uia, Inc.	2007	PR	
Suncoast Physicians Health Plan, Inc.	2007	FL	
America's Health Choice Medical Plans, Inc.	2008	FL	
Health Partners of New York, LLC	2008	NY	
Health Plan for Community Living, Inc.	2008	WI	
Horizon Healthcare of New York, Inc.	2008	NY	
MD Medicare Choice, Inc.	2008	FL	
MDNY Healthcare, Inc.	2008	NY	
Medical Savings Insurance Company	2008	More than 5	
Cosmopolitan Life Insurance Company	2009	AR	Fraud
Imerica Life & Health Insurance Company	2009	More than 5	Rapid Growth
The Physicians Assurance Corporation	2009	OH	
Preferred Health, Inc.	2009	PR	
Pro Salud HMO Corporation	2009	PR	
SDM Healthcare Management, Inc.	2009	PR	

Exhibit 8 (Cont.)

US Life/Health Impairments – Health Insurers

Company Name	Year Impaired	Business States	Cause
Guardian Healthcare, Inc.	2010	SC	
Qualicare Self Insurance Trust	2011	GA	
Quality Health Plans, Inc.	2011	FL	
AvaHealth, Inc.	2012	FL	
DC Chartered Health Plan, Inc.	2012	DC	
Global Health Plan & Insurance Company	2012	PR	
Partnership Health Plan, Inc.	2013	WI	
Universal Health Care Insurance Company, Inc.	2013	More than 5	
Universal Health Care, Inc.	2013	FL	
Universal Heath Care of Nevada, Inc.	2013	NV	
Universal HMO of Texas, Inc.	2013	TX	
CoOportunity Health	2014	IA, NE	ACA
Florida Healthcare Plus, Inc.	2014	FL	
Physicians United Plan, Inc.	2014	FL	
SeeChange Health Insurance Company	2014	CA, CO	Rapid Growth
Arches Mutual Insurance Company	2015	UT	ACA
Colorado Health Insurance Cooperative, Inc.	2015	CO	ACA
Consumers Mutual Insurance of Michigan	2015	MI	ACA
Kentucky Health Cooperative, Inc.	2015	KY	ACA
Louisiana Health Cooperative, Inc.	2015	LA	ACA
Nevada Health CO-OP	2015	NV	ACA
WINhealth Partners	2015	WY	
Constellation Health, LLC	2016	PR	
Consumers' Choice Health Insurance Company	2016	SC	ACA
Coordinated Health Mutual, Inc.	2016	OH	ACA
Family Health Hawaii, MBS	2016	HI	
Freelancers Consumer Operated and Oriented Program of NJ	2016	NJ	ACA
Health Republic Insurance of New York, Corp.	2016	NY	ACA
HealthyCT, Inc.	2016	CT	ACA
Land of Lincoln Mutual Health Insurance Company	2016	IL	ACA
Meritus Health Partners	2016	AZ	ACA
Meritus Mutual Health Partners	2016	AZ	ACA
Oregon's Health CO-OP	2016	OR	ACA
Evergreen Health, Inc.	2017	MD	ACA
Minuteman Health, Inc.	2017	MA, NH	ACA
Zoom Health Plan, Inc.	2017	OR	
Cuatro LLC	2018	NY	
Atlantis Health Plan, Inc.	2019	NY	
Community Care Alliance of Illinois, NFP	2019	IL	
Family Health Network, Inc.	2019	IL	
Midwestern Dental Plans, Inc.	2020	MI	
Quality Health Plans of New York, Inc.	2020	NY	
New Mexico Health Connections	2021	NM	ACA
Bright HealthCare Insurance Company of Texas	2023	TX	Rapid Growth
Friday Health Insurance Company, Inc.	2023	TX	Rapid Growth
Friday Health Plans of Colorado, Inc.	2023	CO, NM	Rapid Growth
Friday Health Plans of Georgia, Inc.	2023	GA	Rapid Growth
Friday Health Plans of Nevada, Inc.	2023	NV	Rapid Growth
Friday Health Plans of North Carolina, Inc.	2023	NC	Rapid Growth
Friday Health Plans of Oklahoma, Inc.	2023	OK	Rapid Growth
Opticare of Utah, Inc.	2024	UT	

Source: AM Best data and research

Appendix

The appendix lists the companies that were placed into court-ordered conservation, rehabilitation, or insolvent liquidation from the beginning of 2000 through 2024. Dates of the court-ordered actions are provided, as well as the date of the final action, if closed. The primary line of business (or, in the case of fraternal organizations, a noting of that fact) is indicated, and the primary state or states of operations are indicated if they number five or fewer. Specific causes are also shown when known.

Appendix

US Life/Health Impairments, 2000-2024

Company Name	State of Domicile	AMB #	Conser-vation	Rehab	Liqui-dation	Close	Primary LOB	States in Business: One	Two to Five	More than Five	Cause
ACA Assurance Company	NH	60037		9/8/08	10/22/12	1/5/15	Fraternal			X	
Acadian Life Insurance Company	LA	68118		8/31/04	5/18/06	12/12/11	L&A	LA			
Advantage Care, Inc.	KY	60192		11/8/00	12/1/00	6/6/07	Health	KY			
AmCare Health Plans of Louisiana, Inc.	LA	64090		9/27/02	11/12/02	1/30/17	Health	LA			
AmCare Health Plans of Oklahoma, Inc.	OK	64088			7/8/03	10/2/20	Health	OK			
AmCare Health Plans of Texas, Inc.	TX	68561	9/27/02		12/16/02	7/10/19	Health	TX			
American Benefit Plans	TX	62061			3/6/02	12/10/07	Health			X	Fraud
American Chambers Life Insurance Company	OH	07869		3/13/00	5/8/00	12/2/13	A&H			X	Rapid Growth
American Community Mutual Insurance Company	MI	06044		4/8/10		4/27/16	A&H			X	
American Health Care Providers, Inc.	IL	68846	2/2/00		5/11/00	6/28/10	Health		X		
American Independent Network Insurance Co of New York	NY	60292		3/30/23	9/26/23	7/24/24	A&H	NY			
American Investors Life Insurance Company	AR	68387		7/11/00	2/23/01	1/4/13	A&H	AR			
American Medical and Life Insurance Company	NY	08304			12/21/16		A&H			X	
American Network Insurance Company	PA	07362		1/6/09	3/1/17		A&H			X	
American Preferred Provider Plan for the Mid Atlantic, Inc.	DC	61950		8/1/00	9/1/00		Health	DC			
American Unified Life & Health Company	IL	60238	2/2/00		6/27/00	12/16/09	Annuity	IL			
America's Health Choice Medical Plans, Inc.	FL	64703		8/6/08		12/31/10	Health	FL			
Amil International Texas, Inc.	TX	64458			5/24/05	6/1/05	Health	TX			
Arches Mutual Insurance Company	UT	65156		11/2/15	1/13/16		Health	UT			ACA
Atlantis Health Plan, Inc.	NY	64705			4/11/19		Health	NY			
AvaHealth, Inc.	FL	65088		6/27/12	8/31/12	7/31/14	Health	FL			
Bankers Life Insurance Company	NC	08448		6/27/19	11/30/24		Annuity			X	Fraud
Benefit Life Insurance Company	TX	68113			9/28/00	8/30/06	A&H	TX			
Benicorp Insurance Company	IN	68104		8/9/07	10/5/07	7/15/10	A&H			X	Claim Overpayments
Benton Life Insurance Company, Inc.	LA	60251		6/23/05	6/26/12	1/14/13	Life	LA			
Blackwell and Golden Funeral Association	LA	62310		4/11/16			Life	LA			
Blooming Insurance Company	LA	61935		11/15/00	5/6/04	9/27/05	Life	LA			
Bnai Zion	NY	08157			2/14/00	7/20/01	Fraternal	NY			
Booker T. Washington Insurance Company Inc.	AL	06169		2/22/06	5/5/10	3/12/15	Life		X		
Bright HealthCare Insurance Company of Texas	TX	39561			11/29/23		Health	X			Rapid Growth
Builders & Contractors Employee Benefit Association Trust	OH	61937		3/4/02	3/21/08	6/13/08	Health	OH			
Calanthe Mutual Life Insurance Company	TX	69113		5/31/18	10/9/20	1/13/21	Fraternal	TX			
Colonial Insurance Company	OH	61936		1/16/03		12/23/08	A&H	OH			
Colorado Bankers Life Insurance Company	NC	08502		6/27/19	11/30/24		Annuity			X	Fraud
Colorado Health Insurance Cooperative, Inc.	CO	65177		11/10/15	1/4/16		Health	CO			ACA
Columbian Life Insurance Company	IL	68009	10/26/23	7/29/24			Life			X	
Columbian Mutual Life Insurance Company	NY	06243		8/13/24			Life			X	
Community Care Alliance of Illinois, NFP	IL	65194		3/8/19		6/7/19	Health	IL			
Community Choice Michigan	MI	64042		5/12/03		9/30/04	Health	MI			
Community Health Plan	NY	68508			8/30/07	6/23/09	Health	NY			
Community Health Plan Rockies, Inc.	CO	64311			3/5/03		Health	CO			
Concert Health Plan Insurance Company	IL	60374			8/22/14	10/24/16	A&H		X		
Concord Re, Inc.	CT	62412		5/20/24			Life			X	
Constellation Health, LLC	PR	61775		4/29/16	6/7/19		Health	PR			
Consumers' Choice Health Insurance Company	SC	65181		1/8/16	3/28/16	1/28/23	Health	SC			ACA
Consumers Mutual Insurance of Michigan	MI	65190		11/13/15	2/10/16	1/27/22	Health	MI			ACA
Continental Life Insurance Company of South Carolina	SC	06286			4/27/09	3/10/17	Life	SC			
CoOportunity Health	IA	65158		12/23/14	3/2/15		Health		X		ACA
Coordinated Health Mutual, Inc.	OH	65186			5/26/16		Health	OH			ACA
Cosmopolitan Life Insurance Company	AR	08755		3/18/09			Health	AR			Fraud
Cuatro LLC	NY	65107			8/3/18	3/15/24	Health	NY			
DC Chartered Health Plan, Inc.	DC	64625		10/19/12		8/19/22	Health	DC			
DLE Life Insurance Company	LA	07623		9/10/14		3/18/16	Life	LA			Affiliate Problems
DoctorCare, Inc.	FL	61956			11/27/06	1/31/13	Health	FL			
Eagle Fraternal Life Association	MN	62090		8/28/01	9/11/01	9/11/03	Fraternal	MN			
Employers Life Insurance Corporation	SC	68027			7/24/05	12/5/16	A&H		X		
Equity Life Association	OK	62517			5/28/20	10/2/20	Life	OK			
Escude Life Insurance Company, Inc.	LA	09341		4/27/09	9/17/12	6/30/14	Life	LA			Investment Losses
Evergreen Health, Inc.	MD	65169		7/31/17	9/1/17		Health	MD			ACA
Family Health Care Plus, Inc.	MS	64132		7/15/04	10/22/04	5/28/09	Health	MS			
Family Health Hawaii, MBS	HI	65160			4/7/16		Health	HI			
Family Health Network, Inc.	IL	33517		3/8/19		5/22/23	Health	IL			
Family Health Plan Cooperative	WI	68664			10/1/00	10/31/08	Health	WI			
Family Life Insurance Company of America	TX	60013			8/24/06	11/14/24	Life	TX			
First American Life Insurance Company	TX	68162			2/18/10	2/21/13	Life	TX			Reinsurance Failure
Florida Healthcare Plus, Inc.	FL	65090		12/10/14	1/1/15	4/29/19	Health	FL			
Freelancers Consumer Operated and Oriented Program of NJ	NJ	65192		10/19/16	2/3/17		Health	NJ			ACA

Appendix (Cont.)

US Life/Health Impairments, 2000-2024

Company Name	State of Domicile	AMB #	Conser-vation	Rehab	Liqui-dation	Close	Primary LOB	States in Business: One	Two to Five	More than Five	Cause
Fremont Life Insurance Company	CA	06247	6/5/08			6/27/19	A&H			X	Affiliate Problems
Friday Health Insurance Company, Inc.	TX	62492			3/23/23		Health	TX			Rapid Growth
Friday Health Plans of Colorado, Inc.	CO	68945		6/21/23	9/1/23		Health		X		Rapid Growth
Friday Health Plans of Georgia, Inc.	GA	34094		6/2/23	8/1/23		Health	GA			Rapid Growth
Friday Health Plans of Nevada, Inc.	NV	62498		6/12/23	9/1/23		Health	NV			Rapid Growth
Friday Health Plans of North Carolina, Inc.	NC	34099		7/17/23	9/1/23		Health	NC			Rapid Growth
Friday Health Plans of Oklahoma, Inc.	OK	39699		6/14/23	9/1/23		Health	OK			Rapid Growth
Gertrude Geddes Willis Life Insurance Company	LA	07694		10/24/13		2/6/18	Life	LA			Investment Losses
Global Health Plan & Insurance Company	PR	60742			6/13/12		Health	PR			
Golden State Mutual Life Insurance Company	CA	06466	9/30/09		1/28/11	10/17/16	Life			X	Investment Losses
Good Samaritan Life Insurance Company	TX	68194	3/20/03		7/2/03	11/14/24	Life	TX			
Grand Lodge of the Knights of Pythias	IL	09766			1/14/11	4/16/12	Fraternal	IL			
Great Republic Life Insurance Company	WA	06888		7/7/11		12/20/12	A&H			X	
Guaranty Insurance and Annuities Company	TX	68128	5/10/02		4/29/03	8/31/06	Life	TX			
Guardian Healthcare, Inc.	SC	61934		10/12/10		11/14/14	Health	SC			
Harvard Pilgrim Health Care of New England, Inc.	RI	64287		10/25/99	1/10/00		Health	RI			
Harvard Pilgrim Health Care of New England, Inc.	MA	64342		1/4/00		6/21/00	Health		X		
Hawaii Healthcare Alliance	HI	61949			1/29/01	12/29/08	Health	HI			
Health Network of Colorado Springs, Inc.	CO	68515			4/1/01	10/28/03	Health	CO			
Health Partners of New York, LLC	NY	62064			12/22/08	10/10/12	Health	NY			
Health Plan for Community Living, Inc.	WI	64920			4/29/08	9/26/12	Health	WI			
Health Republic Insurance of New York, Corp.	NY	65195			5/11/16	11/2/23	Health	NY			ACA
HealthyCT, Inc.	CT	65164		11/1/16	12/31/16		Health	CT			ACA
Heritage National Insurance Company	OK	08515	11/9/01		3/15/02	7/8/21	A&H		X		Fraud
Higginbotham Burial Insurance Company	AR	68345		11/4/13			Life	AR			
Horizon Healthcare of New York, Inc.	NY	64704			4/17/08	3/3/11	Health	NY			
HRM Health Plans (PA), Inc.	PA	68929		8/1/01	10/1/01	8/4/06	Health	PA			
HUM Healthcare Systems, Inc.	NY	64036			9/4/02	9/13/04	Health	NY			
Illinois HealthCare Insurance Company	IL	60249			6/30/00	12/17/08	A&H		X		
Imerica Life & Health Insurance Company	AR	06418		11/18/09	5/3/10	8/2/18	Health			X	Rapid Growth
Indy Health Insurance Company	AR	68362		3/18/21			Life	AR			
Jordan Funeral & Insurance Company, Inc.	AL	60353		9/12/08		11/29/10	Life	AL			
Jordan Funeral & Insurance Company, Inc.	AL	60353		2/17/15	5/21/15		Life	AL			
Kentucky Health Cooperative, Inc.	KY	65166		10/29/15	1/15/16		Health	KY			ACA
KPS Health Plans	WA	64627		7/1/01		10/3/05	Health	WA			
Land of Lincoln Mutual Health Insurance Company	IL	65189		7/14/16	9/29/16	10/31/24	Health	IL			ACA
Life and Health Insurance Company of America	PA	08070			7/2/04	11/27/07	A&H			X	
Lifeguard Life Insurance Company	CA	08629	9/27/02			11/6/04	A&H	CA			Affiliate Problems
Lincoln Memorial Life Insurance Company	TX	07162		5/14/08	9/22/08	8/4/25	Life			X	Fraud
London Pacific Life & Annuity Company	NC	07056		8/1/02	9/30/04	12/18/12	Annuity			X	Investment Losses
Lone Star Life Insurance Company	TX	68219			8/24/06	11/14/24	Life	TX			
Louisiana Health Cooperative, Inc.	LA	65179		9/21/15			Health	LA			ACA
MagnaHealth of New York, Inc.	NY	64568			8/24/05	8/20/10	Health	NY			
Maxicare Indiana, Inc.	IN	68614		5/4/01	7/3/01	2/19/13	Health	IN			
Maxicare Life and Health Insurance Company	MO	08935		1/28/02	4/25/06	4/30/10	A&H			X	Affiliate Problems
MBL Life Assurance Corporation	NJ	08391			1/12/00	9/30/05	L&A			X	Affiliate Problems
MD Medicare Choice, Inc.	FL	64837			9/30/08	11/30/16	Health	FL			
MDNY Healthcare, Inc.	NY	64291			7/31/08	11/20/12	Health	NY			
Medical Community Insurance Company	TX	60253			8/30/02	8/28/03	Health	TX			Rapid Growth
Medical One, Inc.	PR	64387			10/1/01		Health	PR			
Medical Savings Insurance Company	IN	07677		12/1/08	2/26/09	6/25/15	Health			X	
Memorial Service Life Insurance Company	TX	68059		5/14/08	9/22/08	3/24/25	Life	TX			Fraud
Meritus Health Partners	AZ	65182			8/10/16		Health	AZ			ACA
Meritus Mutual Health Partners	AZ	65183			8/10/16		Health	AZ			ACA
Michigan HMO Plans, Inc.	MI	68917		7/1/02	10/28/04	11/14/12	Health	MI			
Midwestern Dental Plans, Inc.	MI	64680		10/15/20	2/3/21	4/8/22	Health	MI			
Minuteman Health, Inc.	MA	65188		8/2/17	4/25/18	7/15/24	Health		X		ACA
Mississippi Managed Care Network, Inc.	MS	64135		1/1/00	4/1/00	12/7/05	Health	MS			
Money Tree Lending Group, Inc. (The)	FL	62068			6/23/05	12/31/07	Annuity	FL			Not Licensed
Montana Benefits & Life Company	MT	60087		6/1/02	10/4/02	5/6/03	A&H	MT			Rapid Growth
Mothe Life Insurance Company	LA	06743		9/10/14		3/18/16	Life	LA			
Municipal Insurance Company of America	IL	06747			10/24/07	10/22/09	A&H		X		
N.A.P.T.	FL	62101			8/3/01	12/21/06	A&H	FL			Alleged Fraud
National Annuity Company	UT	60580			3/23/07	3/27/23	Annuity	UT			Investment Losses
National Foot Care Program, Inc.	MI	64682		10/18/07	12/14/07	8/3/11	Health			X	
National States Insurance Company	MO	06071		4/1/10	11/15/10		A&H			X	
Nationwide Public Employees Trust	FL	61955		5/14/03	8/5/03	12/31/09	A&H	FL			
Nevada Health CO-OP	NV	65191		10/14/15	10/7/16		Health	NV			ACA

Appendix (Cont.)

US Life/Health Impairments, 2000-2024

Company Name	State of Domicile	AMB #	Conser-vation	Rehab	Liqui-dation	Close	Primary LOB	States in Business: One	Two to Five	More than Five	Cause
New Mexico Health Connections	NM	65154			1/26/21		Health	NM			ACA
North Carolina Mutual Life Insurance Company	NC	06835		12/3/18	10/31/22		Life			X	Fraud
North Medical Community Health Plan, Inc.	NY	64453			10/24/00	7/28/04	Health	NY			
OATH for Louisiana, Inc. (The)	LA	60149		4/10/02	5/29/02	4/27/09	Health	LA			Fraud
Old Standard Life Insurance Company	ID	68103		3/2/04	4/15/09	3/26/18	Annuity			X	Affiliate Problems
Old West Annuity & Life Insurance Company	AZ	07957		3/2/04		1/13/06	Annuity			X	Affiliate Problems
Opticare of Utah, Inc.	UT	65022		11/7/24	12/12/24		Health		X		
Order of United Commercial Travelers of America (The)	OH	08181		6/7/23			Fraternal			X	
Oregon's Health CO-OP	OR	65170		7/27/16	3/2/17		Health	OR			ACA
Palisado Re, Inc.	CT	62582		5/20/24			Life			X	
Partnership Health Plan, Inc.	WI	65019		1/18/13	7/25/13	10/18/18	Health	WI			
Patriot Health Insurance Company, Inc.	NH	61932		12/12/07	1/17/08	8/22/13	Health	NH			
Pavonia Life Insurance Company of Michigan	MI	09129		7/9/19		9/15/22	Life			X	Fraud
Penn Treaty Network America Insurance Company	PA	06385		1/6/09	3/1/17		A&H			X	
Peoples Assured Family Life Insurance Company	MS	61939		9/23/10	7/25/11	6/19/14	Life	MS			
PHL Variable Insurance Company	CT	09332		5/20/24			Life			X	
Physicians Assurance Corporation (The)	OH	61933			8/18/09	10/25/11	Health	OH			
Physicians United Plan, Inc.	FL	64839		6/9/14	7/1/14		Health	FL			
Piedmont Insurance Company	SC	07920			11/27/02	11/2/09	Life	SC			
Plan de Salud de la Federacion de Maestros de Puerto Rico	PR	64052			7/1/01		Health	PR			
Plan De Salud Uia, Inc.	PR	64590			2/14/07		Health	PR			
Polish Women's Alliance of America	IL	09817		11/16/15		7/1/17	Fraternal			X	
Preferred Health, Inc.	PR	64053			7/30/09	4/16/14	Health	PR			
PrimeHealth of Alabama, Inc.	AL	64256		2/18/04	12/14/04	10/16/18	Health	AL			
ProSalud HMO Corp.	PR	64589		11/16/09	12/21/09		Health	PR			
Providers Direct Health Plan of Georgia, Inc.	GA	61952			3/28/03	5/17/17	Health	GA			
Qualicare Self-Insurance Trust	GA	62047			4/21/11	8/2/17	Health	GA			
Quality Health Plans of New York, Inc.	NY	65068			9/9/20	12/11/24	Health	NY			
Quality Health Plans, Inc.	FL	64755		11/16/11	12/1/11	11/30/22	Health	FL			
Renaissance Health Plan	OH	64200		8/22/02	11/6/02	3/22/11	Health	OH			
Scottish Re (U.S.), Inc.	DE	08785		3/6/19	7/18/23		Life			X	
SDM Healthcare Management, Inc.	PR	62067			12/17/09		Health	PR			
Security General Life Insurance Company	OK	07027			11/13/06	7/22/21	A&H		X		
SeeChange Health Insurance Company	CA	60717	11/19/14		1/28/15	12/6/18	Health		X		Rapid Growth
Senior American Insurance Company	PA	60294			9/3/19	2/29/24	A&H			X	
Senior Health Insurance Company of Pennsylvania	PA	07910		1/29/20			A&H			X	
Shenandoah Life Insurance Company	VA	07044		2/12/09		5/8/12	L&A			X	Investment Losses
Signature Life Insurance Company of America	AR	09488		8/23/04	2/17/10		L&A	AR			Fraud
Snider Mutual Funeral Association	LA	22869		5/19/14			Life	LA			
Southern Health Systems, Inc.	AL	64418		8/24/01	8/28/01	9/5/18	Health	AL			
Southland National Insurance Corporation	NC	08225		6/27/19	5/2/23		Life			X	Fraud
Southland National Reinsurance Corporation	NC	62247		6/27/19			Annuity			X	Fraud
Standard Life Insurance Company of Indiana	IN	07073		12/18/08	7/26/12		Annuity			X	Investment Losses
States General Life Insurance Company	TX	07090			3/9/05	10/18/10	A&H			X	
Suncoast Physicians Health Plan, Inc.	FL	64912			8/10/07	3/31/14	Health	FL			
SunStar Health Plan, Inc.	FL	64222			2/1/00	12/28/12	Health	FL			Rapid Growth
Texas Memorial Life Insurance Company	TX	68258			6/10/09	12/12/12	Life	TX			
Time Insurance Company	WI	07126		7/29/20	9/1/22	5/30/24	A&H			X	
Tufts Health Plan of New England, Inc.	NH	64345			1/1/00	12/23/09	Health		X		
Ultimed HMO of Michigan, Inc.	MI	64284		1/25/06	4/10/06	8/3/11	Health	MI			Alleged Fraud
Unity Life Insurance Company	MS	62120		4/16/15	10/13/16	12/7/17	Life	MS			
Universal Health Care Insurance Company, Inc.	FL	65026			4/1/13		Health			X	
Universal Health Care, Inc.	FL	64795			4/1/13		Health	FL			
Universal Heath Care of Nevada, Inc.	NV	65073			6/3/13		Health	NV			
Universal HMO of Texas, Inc.	TX	65064		4/18/13	5/17/13	1/23/20	Health	TX			
Universal Life Insurance Company	AL	07201		4/24/09	5/5/10	3/12/15	Life			X	
Washington Security Life Insurance Company	MO	06434			5/19/03	12/20/04	Life	MO			
Watkins Life and Benefit Association	MO	61940		11/8/11	10/31/13	7/23/15	Life	MO			
Wellness Plan (The)	MI	68623		7/1/03		7/28/09	Health	MI			
Western United Life Assurance Company	WA	08077		3/2/04		5/2/08	Annuity			X	Affiliate Problems
WINhealth Partners	WY	64021		10/21/15	1/12/16	10/19/22	Health	WY			
Wonder State Life Insurance Company	AR	68529		1/12/09	3/23/09		Life	AR			Investment Losses
Zoom Health Plan, Inc.	OR	61856		4/21/17			Health	OR			

Source: AM Best data and research

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