

AM Best  
Enero 2026\*

# Calificaciones Crediticias AM Best

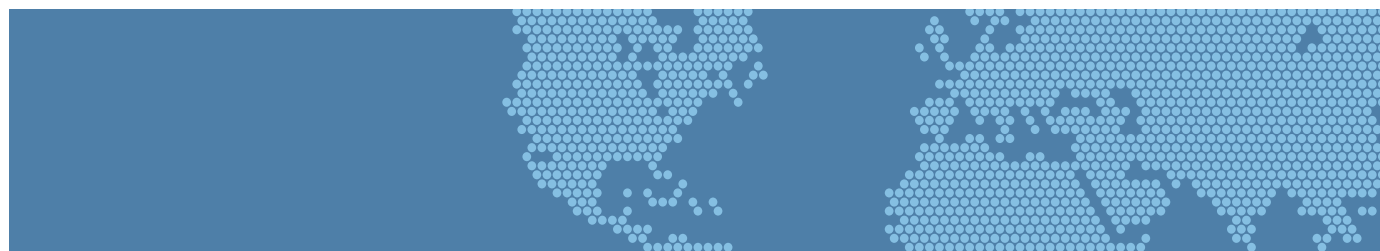


Contiene las calificaciones de seguros publicadas por Best en más de 90 países, excluyendo Estados Unidos.

\*Las calificaciones de crédito incluidas son efectivas a partir del 31 de Diciembre de 2025.



# Calificaciones Crediticias AM Best



## Total de Compañías Calificadas por País

|                           |     |                      |    |
|---------------------------|-----|----------------------|----|
| Alemania                  | 19  | Jordania             | 5  |
| Anguila                   | 2   | Kazajistán           | 5  |
| Antigua y Barbuda         | 1   | Kenia                | 3  |
| Argelia                   | 2   | Kuwait               | 5  |
| Argentina                 | 4   | Libano               | 2  |
| Australia                 | 7   | Liechtenstein        | 3  |
| Azerbaiyán                | 2   | Luxemburgo           | 16 |
| Bahamas                   | 9   | Macao                | 4  |
| Barbados                  | 23  | Malasia              | 11 |
| Baréin                    | 11  | Malta                | 6  |
| Bélgica                   | 9   | Marruecos            | 1  |
| Belice                    | 1   | Mauricio             | 2  |
| Bermuda                   | 145 | México               | 35 |
| Bosnia Herzegovina        | 1   | Micronesia           | 1  |
| Brasil                    | 9   | Mongolia             | 1  |
| Canadá                    | 139 | Mozambique           | 1  |
| Catar                     | 5   | Nepal                | 1  |
| Chile                     | 2   | Nigeria              | 4  |
| China                     | 20  | Noruega              | 1  |
| Colombia                  | 2   | Nueva Zelanda        | 27 |
| Corea del Sur             | 13  | Omán                 | 1  |
| Costa Rica                | 2   | Países Bajos         | 2  |
| Curazao                   | 1   | Pakistán             | 3  |
| Dinamarca                 | 1   | Panamá               | 14 |
| Ecuador                   | 1   | Perú                 | 3  |
| Egipto                    | 8   | Polonia              | 1  |
| El Salvador               | 2   | Puerto Rico          | 31 |
| Emiratos Árabes Unidos    | 14  | Reino Unido          | 57 |
| Eslovenia                 | 3   | República Checa      | 1  |
| España                    | 9   | República Dominicana | 3  |
| Etiopía                   | 1   | Rumania              | 1  |
| Filipinas                 | 4   | Serbia               | 1  |
| Francia                   | 12  | Sierra Leona         | 1  |
| Georgia                   | 1   | Singapur             | 14 |
| Ghana                     | 1   | Sn. Maarten          | 1  |
| Gibraltar                 | 4   | St. Kitts e Nevis    | 1  |
| Guam                      | 5   | Santa Lucía          | 1  |
| Guatemala                 | 4   | Sudáfrica            | 3  |
| Guernsey                  | 6   | Suecia               | 4  |
| Guyana                    | 2   | Suiza                | 14 |
| Honduras                  | 1   | Tailandia            | 5  |
| Hong Kong                 | 18  | Taiwán               | 10 |
| India                     | 4   | Tanzania             | 1  |
| Indonesia                 | 6   | Togo                 | 1  |
| Irlanda                   | 25  | Trinidad y Tobago    | 5  |
| Isla de Man               | 1   | Túnez                | 1  |
| Islas Caimán              | 26  | Turks and Caicos     | 2  |
| Islas Fiji                | 1   | Turquía              | 1  |
| Islas Vírgenes Británicas | 3   | U.S. Islas Vírgenes  | 3  |
| Israel                    | 1   | Uzbekistan           | 2  |
| Italia                    | 9   | Venezuela            | 1  |
| Jamaica                   | 2   | Vietnam              | 11 |
| Japón                     | 12  |                      |    |

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# Calificaciones Crediticias AM Best

Este informe incluye calificaciones crediticias para todas las compañías calificadas por AM Best a nivel mundial, así como las Perspectivas e Implicaciones. Este excluye compañías calificadas en los Estados Unidos. Las calificaciones crediticias consisten en la Calificación de Fortaleza financiera (FSR) y la Calificación Crediticia del Emisor (ICR) para cada compañía. Los informes detallados, incluyendo los fundamentos, están disponibles para los suscriptores en nuestro sitio web, una vez que se hayan publicado las calificaciones.

Para obtener explicaciones sobre la terminología de calificación, consulte las Guías sobre las calificaciones de Best siguiendo este informe. Las calificaciones crediticias entran en vigencia a partir del 31 de Diciembre de 2025. Para las calificaciones actuales, visite [www.ambest.com](http://www.ambest.com).

## Escala de Calificaciones Crediticias de Best

Comparativo de la escala de Calificaciones Crediticias del Emisor (ICR) y las Calificaciones de Fortaleza Financiera (FSR)

| ICR       | FSR |
|-----------|-----|
| aaa, aa+  | A++ |
| aa, aa-   | A+  |
| a+, a     | A   |
| a-        | A-  |
| bbb+, bbb | B++ |
| bbb-      | B+  |
| bb+, bb   | B   |
| bb-       | B-  |
| b+, b     | C++ |
| b-        | C+  |
| ccc+, ccc | C   |
| ccc-, cc  | C-  |
| c         | D   |

## Definición de Calificaciones Crediticias de Best

- Calificación de Fortaleza Financiera (FSR)**  
Es una opinión independiente sobre la solidez financiera de una compañía de seguros y su capacidad de cumplir con sus obligaciones contractuales y de pólizas de seguros presentes y futuras.
- Calificación Crediticia del Emisor (ICR)**  
Es una opinión independiente sobre la capacidad del emisor / entidad de cumplir con sus obligaciones financieras preferentes y puede emitirse a largo o corto plazo.
- Calificación Crediticia de Deuda (IR)**  
Es una opinión independiente de la calidad crediticia asignada a emisiones que mide la habilidad de cumplir los términos de la obligación y puede ser emitida en una base de largo o corto plazo
- Calificación en Escala Nacional (NSR)**  
Es una medida relativa de la capacidad crediticia en una jurisdicción específica, la cual es emitida bajo una base de largo plazo y se deriva a través del mapeo de la NSR al nivel correspondiente de Calificación

## Tabla de Categorías por Tamaño Financiero

Para un mejor aprovechamiento de las calificaciones, AM Best asigna a cada asegurador calificado (de A++ hasta D), una Categoría por Tamaño Financiero (FSC). La FSC se basa en el Superhábit Ajustado de los contratantes (PHS) en dólares americanos y puede ser impactado por las fluctuaciones de moneda extranjera. La FSC esta designada para proveer un indicador conveniente del tamaño de una compañía en términos de su superávit estatutario y cuentas relacionadas

| Clase | PHS Ajustado (\$ Millones) | Clase | PHS Ajustado (\$ Millones) |
|-------|----------------------------|-------|----------------------------|
| I     | Menos de 1                 | IX    | 250 a 500                  |
| II    | 1 a 2                      | X     | 500 a 750                  |
| III   | 2 a 5                      | XI    | 750 a 1,000                |
| IV    | 5 a 10                     | XII   | 1,000 a 1,250              |
| V     | 10 a 25                    | XIII  | 1,250 a 1,500              |
| VI    | 25 a 50                    | XIV   | 1,500 a 2,000              |
| VII   | 50 a 100                   | XV    | 2,000 o Marzor             |
| VIII  | 100 a 250                  |       |                            |



# Calificaciones Crediticias AM Best

| AMB#                     | Nombre                                                          | Casa Matriz                             | ICR  | Perspectiva/<br>Implicación | Rating | Perspectiva/<br>Implicación | NSR    | Perspectiva/<br>Implicación |
|--------------------------|-----------------------------------------------------------------|-----------------------------------------|------|-----------------------------|--------|-----------------------------|--------|-----------------------------|
| <b>ALEMANIA</b>          |                                                                 |                                         |      |                             |        |                             |        |                             |
| 087997                   | Allianz Global Corporate & Specialty SE                         | Allianz SE                              | aa   | Estable                     | A+     | Estable                     |        |                             |
| 085449                   | Allianz SE                                                      | Allianz SE                              | aa   | Estable                     | A+     | Estable                     |        |                             |
| 085437                   | Delvag Versicherungs-AG                                         | Deutsche Lufthansa Aktiengesellschaft   | a    | Estable                     | A      | Estable                     |        |                             |
| 085064                   | E+S Rückversicherung AG                                         | HDI V.a.G.                              | aa   | Estable                     | A+     | Estable                     |        |                             |
| 085310                   | General Reinsurance AG                                          | Berkshire Hathaway Inc.                 | aa+  | Estable                     | A++    | Estable                     |        |                             |
| 084112                   | Generali Deutschland AG                                         | Assicurazioni Generali S.p.A.           | aa-  | Estable                     | A+     | Estable                     |        |                             |
| 085761                   | Generali Deutschland Lebensversicherung AG                      | Assicurazioni Generali S.p.A.           | aa-  | Estable                     | A+     | Estable                     |        |                             |
| 085076                   | Generali Deutschland Versicherung AG                            | Assicurazioni Generali S.p.A.           | aa-  | Estable                     | A+     | Estable                     |        |                             |
| 086160                   | Great Lakes Insurance SE                                        | Munich Reinsurance Company              | aa   | Estable                     | A+     | Estable                     |        |                             |
| 085070                   | Hannover Rück SE                                                | HDI V.a.G.                              | aa   | Estable                     | A+     | Estable                     |        |                             |
| 078321                   | HDI Global Network AG                                           | HDI V.a.G.                              | aa-  | Estable                     | A+     | Estable                     |        |                             |
| 077779                   | HDI Global SE                                                   | HDI V.a.G.                              | aa-  | Estable                     | A+     | Estable                     |        |                             |
| 086486                   | HDI Global Specialty SE                                         | HDI V.a.G.                              | aa-  | Estable                     | A+     | Estable                     |        |                             |
| 085259                   | HDI Haftpflichtverband der Deutschen Industrie V.a.G.           | HDI V.a.G.                              | aa-  | Estable                     | A+     | Estable                     |        |                             |
| 085842                   | HDI Lebensversicherung Aktiengesellschaft                       | HDI V.a.G.                              | aa-  | Estable                     | A+     | Estable                     |        |                             |
| 095937                   | Markel Insurance SE                                             | Markel Group Inc.                       | a+   | Estable                     | A      | Estable                     |        |                             |
| 085011                   | Munich Reinsurance Company                                      | Munich Reinsurance Company              | aa   | Estable                     | A+     | Estable                     |        |                             |
| 071351                   | Newline Europe Versicherung AG                                  | Fairfax Financial Holdings Limited      | aa-  | Estable                     | A+     | Estable                     |        |                             |
| 055436                   | Talanx AG                                                       | HDI V.a.G.                              | aa-  | Estable                     | A+     | Estable                     |        |                             |
| <b>ANGUILA</b>           |                                                                 |                                         |      |                             |        |                             |        |                             |
| 094569                   | East Caribbean Reinsurance Company Limited                      | St Kitts-Nevis-Anguilla Trading Develop | bbb- | Positiva                    | B+     | Positiva                    |        |                             |
| 090585                   | Nagico Insurance Company Limited                                | First Star Inc.                         | a-   | Estable                     | A-     | Estable                     |        |                             |
| <b>ANTIGUA Y BARBUDA</b> |                                                                 |                                         |      |                             |        |                             |        |                             |
| 013025                   | Caribbean Alliance Insurance Company Limited                    |                                         | a    | Estable                     | A      | Estable                     |        |                             |
| <b>ARGELIA</b>           |                                                                 |                                         |      |                             |        |                             |        |                             |
| 090777                   | Compagnie Centrale de Réassurance                               |                                         | bbb- | Estable                     | B+     | Estable                     |        |                             |
| 071765                   | Société Nationale d'Assurance                                   |                                         | bb+  | Estable                     | B      | Estable                     | aaa.DZ | Estable                     |
| <b>ARGENTINA</b>         |                                                                 |                                         |      |                             |        |                             |        |                             |
| 077351                   | American Home Assurance Company (Argentina Branch)              |                                         | a+   | Positiva                    | A      | Positiva                    |        |                             |
| 094990                   | IRB-Brasil Resseguros S.A. (Argentina Branch)                   |                                         | a-   | Estable                     | A-     | Estable                     |        |                             |
| 093637                   | Reunion Re Compañía de Reaseguros S.A.                          | La Holando Sudamericana Cia de Seg SA   | bbb  | Negativa                    | B++    | Negativa                    |        |                             |
| 093224                   | Starr Indemnity & Liability Company (Argentina Branch)          |                                         | a+   | Estable                     | A      | Estable                     |        |                             |
| <b>AUSTRALIA</b>         |                                                                 |                                         |      |                             |        |                             |        |                             |
| 086552                   | Ansvar Insurance Limited                                        | Benefact Trust Limited                  | a-   | Estable                     | A-     | Estable                     |        |                             |
| 086993                   | First American Title Insurance Company of Australia Pty Limited | First American Financial Corporation    | a    | Estable                     | A      | Estable                     |        |                             |
| 086052                   | General Reinsurance Australia Ltd.                              | Berkshire Hathaway Inc.                 | aa+  | Estable                     | A++    | Estable                     |        |                             |
| 086652                   | General Reinsurance Life Australia Ltd.                         | Berkshire Hathaway Inc.                 | aa+  | Estable                     | A++    | Estable                     |        |                             |
| 077834                   | Guild Insurance Limited                                         | The Pharmacy Guild of Australia         | a-   | Estable                     | A-     | Estable                     |        |                             |
| 093909                   | The New India Assurance Company Limited (Australia Branch)      |                                         | bbb+ | Positiva                    | B++    | Positiva                    |        |                             |
| 078302                   | Pacific International Insurance Pty Limited                     | Badger Mutual Wealth (Pty) Ltd          | bbb  | Estable                     | B++    | Estable                     |        |                             |
| <b>AZERBAIYÁN</b>        |                                                                 |                                         |      |                             |        |                             |        |                             |
| 093787                   | AzRe Reinsurance, OJSC                                          | AzRe Reinsurance, OJSC                  | bbb  | Estable                     | B++    | Estable                     |        |                             |
| 095015                   | PASHA Insurance OJSC                                            | PASHA Holding LLC                       | bbb  | Estable                     | B++    | Estable                     |        |                             |
| <b>BAHAMAS</b>           |                                                                 |                                         |      |                             |        |                             |        |                             |
| 086960                   | Bahamas First General Insurance Company Limited                 | Bahamas First Holdings Limited          | a-   | Estable                     | A-     | Estable                     |        |                             |
| 086820                   | CG Atlantic General Insurance Ltd.                              | Edmund Gibbons Limited                  | a    | Estable                     | A      | Estable                     |        |                             |
| 086819                   | CG Atlantic Medical & Life Insurance Ltd.                       | Edmund Gibbons Limited                  | a    | Estable                     | A      | Estable                     |        |                             |
| 089077                   | Colina Insurance Limited                                        | AF Holdings Ltd.                        | bbb+ | Estable                     | B++    | Estable                     |        |                             |
| 087111                   | Family Guardian Insurance Company Limited                       | FamGuard Corporation Limited            | bbb+ | Estable                     | B++    | Estable                     |        |                             |
| 074742                   | Genesis Global Re Limited                                       | Colonial SA Compañía Seguros            | a-   | Estable                     | A-     | Estable                     |        |                             |
| 094096                   | New Providence Life Insurance Company                           | Wheaton Management, LLC                 | a-   | Estable                     | A-     | Estable                     |        |                             |
| 087888                   | RoyalStar Assurance Ltd.                                        | RoyalStar Holdings Ltd.                 | a    | Estable                     | A      | Estable                     |        |                             |
| 083010                   | Summit Insurance Company Limited                                |                                         | a-   | Negativa                    | A-     | Negativa                    |        |                             |
| <b>BARBADOS</b>          |                                                                 |                                         |      |                             |        |                             |        |                             |
| 093065                   | Active Capital Reinsurance, Ltd.                                | Marjana Holdings Inc.                   | a    | Estable                     | A      | Estable                     |        |                             |
| 093560                   | The Canada Life Assurance Company (Barbados Branch)             |                                         | aa   | Estable                     | A+     | Estable                     |        |                             |
| 086916                   | CG United Insurance Ltd.                                        | Edmund Gibbons Limited                  | a    | Estable                     | A      | Estable                     |        |                             |
| 086477                   | DuraRock Reinsurance, Ltd.                                      | Matthew T. Moroun                       | a-   | Estable                     | A-     | Estable                     |        |                             |
| 085496                   | Energy Insurance Mutual Limited                                 | Energy Insurance Mutual Limited         | a    | Estable                     | A      | Estable                     |        |                             |
| 074630                   | Eureka-Re SCC                                                   |                                         | a-   | Estable                     | A-     | Estable                     |        |                             |
| 071616                   | Global Protection Reinsurance Ltd.                              | Ficohsa Corp S.L.                       | bbb  | Estable                     | B++    | Estable                     |        |                             |
| 094865                   | Helvetica Re Rückversicherung AG Corporation                    | European Intl Investments Group Inc     | a-   | Estable                     | A-     | Estable                     |        |                             |

# Calificaciones Crediticias AM Best

| AMB#                        | Nombre                                                | Casa Matriz                              | ICR    | Perspectiva/<br>Implicación | Rating | Perspectiva/<br>Implicación | NSR | Perspectiva/<br>Implicación |
|-----------------------------|-------------------------------------------------------|------------------------------------------|--------|-----------------------------|--------|-----------------------------|-----|-----------------------------|
| <b>BARBADOS (CONTINUED)</b> |                                                       |                                          |        |                             |        |                             |     |                             |
| 075202                      | ICM Assurance Ltd                                     | CNOOC Limited                            | a+     | Estable                     | A      | Estable                     |     |                             |
| 086555                      | Insurance Corporation of Barbados Limited             | PV Holdings Inc.                         | bbb+ u | En Desarrollo               | B++u   | En Desarrollo               |     |                             |
| 043464                      | Interplus Re Limited                                  | INTEHO Limited                           | bb+    | Estable                     | B      | Estable                     |     |                             |
| 077342                      | London Life and Casualty (Barbados) Corporation       | Great-West Lifeco Inc.                   | aa     | Estable                     | A+     | Estable                     |     |                             |
| 086037                      | London Life and Casualty Reinsurance Corporation      | Great-West Lifeco Inc.                   | aa     | Estable                     | A+     | Estable                     |     |                             |
| 043362                      | MTM Assurance Ltd.                                    |                                          | bbb+   | Estable                     | B++    | Estable                     |     |                             |
| 093077                      | Ocean International Reinsurance Company Limited       | Avenir Partners Pte. Ltd.                | a-     | Positiva                    | A-     | Positiva                    |     |                             |
| 071365                      | Redbridge Insurance Company Limited                   | Edmund Santiago and Family, LLC          | bbb    | Positiva                    | B++    | Estable                     |     |                             |
| 086979                      | Sagicor General Insurance Inc.                        | Sagicor Financial Company Ltd.           | a-     | Estable                     | A-     | Estable                     |     |                             |
| 086569                      | Sagicor Life Inc.                                     | Sagicor Financial Company Ltd.           | a-     | Estable                     | A-     | Estable                     |     |                             |
| 057051                      | Scotia Insurance (Barbados) Limited                   | Bank of Nova Scotia                      | a+     | Estable                     | A      | Estable                     |     |                             |
| 095145                      | Scotia Reinsurance Limited                            | Bank of Nova Scotia                      | a+     | Estable                     | A      | Estable                     |     |                             |
| 043810                      | Sky Reinsurance Ltd.                                  | G.B. Group Corporation                   | bbb-   | Estable                     | B+     | Estable                     |     |                             |
| 056952                      | TD Reinsurance (Barbados) Inc.                        | Toronto-Dominion Bank                    | a+     | Estable                     | A      | Estable                     |     |                             |
| 086298                      | Wentworth Insurance Company Limited                   | Fairfax Financial Holdings Limited       | a      | Estable                     | A      | Estable                     |     |                             |
| <b>BARÉIN</b>               |                                                       |                                          |        |                             |        |                             |     |                             |
| 043012                      | Arab War Risks Insurance Syndicate                    |                                          | bbb+   | Estable                     | B++    | Estable                     |     |                             |
| 085489                      | Bahrain Kuwait Insurance Company B.S.C.               | Fairfax Financial Holdings Limited       | a-     | Estable                     | A-     | Estable                     |     |                             |
| 087928                      | Bahrain National Insurance Company B.S.C. (c)         | Al Salam Bank B.S.C.                     | bbb+ u | Negativa                    | B++u   | Negativa                    |     |                             |
| 094316                      | FAIR Oil & Energy Insurance Syndicate                 |                                          | bbb    | Estable                     | B++    | Estable                     |     |                             |
| 090814                      | Gulf Insurance Group (Gulf) B.S.C. (c)                | Fairfax Financial Holdings Limited       | a+     | Estable                     | A      | Estable                     |     |                             |
| 077623                      | Life Insurance Corporation (International) B.S.C. (c) | Life Insurance Corporation of India      | bb     | Estable                     | B      | Estable                     |     |                             |
| 086036                      | Liva Insurance B.S.C. (c)                             | Oman Intl Development & Investment Co    | a-     | Negativa                    | A-     | Negativa                    |     |                             |
| 092458                      | Saudi Arabian Insurance Company B.S.C. (c)            | Mawarid Holding Company                  | bbb-   | Estable                     | B+     | Estable                     |     |                             |
| 091539                      | SNIC Insurance B.S.C. (c)                             | E.A. Juffali & Brothers                  | bbb-   | Negativa                    | B+     | Negativa                    |     |                             |
| 088717                      | Solidarity Bahrain B.S.C.                             | Al Salam Bank B.S.C.                     | bbb+ u | Negativa                    | B++u   | Negativa                    |     |                             |
| 090250                      | Takaful International Company BSC                     | Fairfax Financial Holdings Limited       | a-     | Estable                     | A-     | Estable                     |     |                             |
| <b>BÉLGICA</b>              |                                                       |                                          |        |                             |        |                             |     |                             |
| 074605                      | Accelerant Insurance Europe SA                        | Accelerant Holdings                      | a-     | Estable                     | A-     | Estable                     |     |                             |
| 089527                      | CIGNA Europe Insurance Company S.A. - N.V.            | The Cigna Group                          | a+     | Estable                     | A      | Estable                     |     |                             |
| 083121                      | CIGNA Life Insurance Company of Europe S.A. - N.V.    | The Cigna Group                          | a+     | Estable                     | A      | Estable                     |     |                             |
| 077673                      | European Liability Insurance for the Nuclear Industry |                                          | a-     | Estable                     | A-     | Estable                     |     |                             |
| 089416                      | European Mutual Association for Nuclear Insurance     |                                          | a      | Estable                     | A      | Estable                     |     |                             |
| 043512                      | Fortegra Belgium Insurance Company NV                 | Tiptree Inc.                             | a- u   | Positiva                    | A- u   | Positiva                    |     |                             |
| 095926                      | Lloyd's Insurance Company S.A.                        | Society of Lloyd's                       | aa-    | Estable                     | A+     | Estable                     |     |                             |
| 087266                      | MSIG Europe SE                                        | MS&AD Insurance Group Holdings, Inc.     | a      | Estable                     | A      | Estable                     |     |                             |
| 071399                      | QBE Europe SA/NV                                      | QBE Insurance Group Limited              | a+     | Estable                     | A      | Estable                     |     |                             |
| <b>BELICE</b>               |                                                       |                                          |        |                             |        |                             |     |                             |
| 095896                      | RF&G Insurance Company Limited                        | G.A. Roe & Sons Limited                  | bbb    | Estable                     | B++    | Estable                     |     |                             |
| <b>BERMUDA</b>              |                                                       |                                          |        |                             |        |                             |     |                             |
| 077031                      | Aetna Life & Casualty (Bermuda) Ltd.                  | CVS Health Corporation                   | a      | Estable                     | A      | Estable                     |     |                             |
| 073713                      | Allianz Risk Transfer (Bermuda) Limited               | Allianz SE                               | aa     | Estable                     | A+     | Estable                     |     |                             |
| 084808                      | Allied World Assurance Company, Ltd                   | Fairfax Financial Holdings Limited       | aa-    | Estable                     | A+     | Estable                     |     |                             |
| 084739                      | Allshores General Insurance Company (Bermuda) Limited | Allshores Limited                        | a      | Estable                     | A      | Estable                     |     |                             |
| 084740                      | Allshores Life and Benefits Company (Bermuda) Limited | Allshores Limited                        | a      | Estable                     | A      | Estable                     |     |                             |
| 051687                      | Ally International Insurance Company Ltd.             | Ally Financial Inc.                      | a      | Estable                     | A      | Estable                     |     |                             |
| 086794                      | American Contractors Insurance Group Ltd              | American Contractors Insurance Group Ltd | a+     | Estable                     | A      | Estable                     |     |                             |
| 085197                      | American International Reinsurance Company, Ltd.      | American International Group, Inc.       | a+     | Positiva                    | A      | Positiva                    |     |                             |
| 043838                      | American International Reinsurance Global, Ltd.       |                                          | a+     | Positiva                    | A      | Positiva                    |     |                             |
| 050300                      | AmTrust International Insurance, Ltd.                 | Evergreen Parent, L.P.                   | a-     | Estable                     | A-     | Estable                     |     |                             |
| 092611                      | Antares Reinsurance Company Limited                   | Qatar Insurance Company Q.S.P.C.         | a-     | Estable                     | A-     | Estable                     |     |                             |
| 043283                      | Arch Group Reinsurance Ltd.                           | Arch Capital Group Ltd.                  | aa     | Estable                     | A+     | Estable                     |     |                             |
| 075169                      | Arch Reinsurance Ltd                                  | Arch Capital Group Ltd.                  | aa     | Estable                     | A+     | Estable                     |     |                             |
| 075126                      | Ardellis Insurance Ltd                                | UFP Industries, Inc.                     | a      | Estable                     | A      | Estable                     |     |                             |
| 013313                      | Argo Re Ltd.                                          | Brookfield Wealth Solutions Ltd.         | a-     | Estable                     | A-     | Estable                     |     |                             |
| 095290                      | Ascot Bermuda Limited                                 | Canada Pension Plan Investment Board     | a+     | Estable                     | A      | Estable                     |     |                             |
| 083210                      | Aspen Bermuda Limited                                 | Aspen Insurance Holdings Limited         | a u    | Positiva                    | A u    | Positiva                    |     |                             |
| 094219                      | Aspida Life Re Ltd.                                   | Ares Management Corporation              | a-     | Estable                     | A-     | Estable                     |     |                             |
| 085055                      | Associated Electric & Gas Insurance Services Limited  |                                          | a+     | Estable                     | A      | Estable                     |     |                             |
| 078421                      | Assured Guaranty Re Overseas Ltd.                     | Assured Guaranty Ltd.                    | aa     | Estable                     | A+     | Estable                     |     |                             |
| 095900                      | Ategrity Specialty Insurance Limited                  | Zimmer Financial Services Group LLC      | a-     | Positiva                    | A-     | Positiva                    |     |                             |
| 095893                      | Athene Annuity Re Ltd.                                | Athene Holding Ltd.                      | aa-    | Estable                     | A+     | Estable                     |     |                             |

# Calificaciones Crediticias AM Best

| AMB#                       | Nombre                                                      | Casa Matriz                             | ICR   | Perspectiva/<br>Implicación | Rating | Perspectiva/<br>Implicación | NSR | Perspectiva/<br>Implicación |
|----------------------------|-------------------------------------------------------------|-----------------------------------------|-------|-----------------------------|--------|-----------------------------|-----|-----------------------------|
| <b>BERMUDA (CONTINUED)</b> |                                                             |                                         |       |                             |        |                             |     |                             |
| 043198                     | Athene Co-Invest Reinsurance Affiliate 2B Ltd.              | Athene Holding Ltd.                     | aa-   | Estable                     | A+     | Estable                     |     |                             |
| 071795                     | Athene Co-Invest Reinsurance Affiliate International Ltd.   | Athene Holding Ltd.                     | aa-   | Estable                     | A+     | Estable                     |     |                             |
| 071720                     | Athene Co-Invest Reinsurance Affiliate 1A Ltd.              | Athene Holding Ltd.                     | aa-   | Estable                     | A+     | Estable                     |     |                             |
| 071721                     | Athene Co-Invest Reinsurance Affiliate 1B Ltd.              | Athene Holding Ltd.                     | aa-   | Estable                     | A+     | Estable                     |     |                             |
| 043197                     | Athene Co-Invest Reinsurance Affiliate 2A Ltd.              | Athene Holding Ltd.                     | aa-   | Estable                     | A+     | Estable                     |     |                             |
| 071794                     | Athene Life Re International Ltd.                           | Athene Holding Ltd.                     | aa-   | Estable                     | A+     | Estable                     |     |                             |
| 090645                     | Athene Life Re Ltd.                                         | Athene Holding Ltd.                     | aa-   | Estable                     | A+     | Estable                     |     |                             |
| 074938                     | AVLA Re Ltd.                                                | AVLA Bermuda Holding Corp Ltd.          | bbb+  | Estable                     | B++    | Estable                     |     |                             |
| 074684                     | AXA XL Reinsurance Ltd                                      | AXA S.A.                                | aa    | Estable                     | A+     | Estable                     |     |                             |
| 043053                     | Axcelus Financial Global Insurance Ltd.                     | BroadRiver Asset Management, LP         | a-    | Estable                     | A-     | Estable                     |     |                             |
| 094345                     | Axcelus Financial Life Insurance Company (Bermuda) Ltd.     | BroadRiver Asset Management, LP         | a-    | Estable                     | A-     | Estable                     |     |                             |
| 094344                     | Axcelus Financial Life Ltd.                                 | BroadRiver Asset Management, LP         | a-    | Estable                     | A-     | Estable                     |     |                             |
| 084766                     | AXIS Specialty Limited                                      | AXIS Capital Holdings Limited           | a+    | Estable                     | A      | Estable                     |     |                             |
| 043252                     | Berking Re Limited                                          | PFY Health Technology Co., Ltd.         | b- u  | Negativa                    | C+ u   | Negativa                    |     |                             |
| 043568                     | Biglari Reinsurance Ltd.                                    | Biglari Holdings Inc.                   | a+    | Estable                     | A      | Estable                     |     |                             |
| 074848                     | Black Gold Re Limited                                       | Ecopetrol S.A.                          | bbb+  | Positiva                    | B++    | Positiva                    |     |                             |
| 057610                     | BNY Trade Insurance, Ltd.                                   | Bank of New York Mellon Corp            | a+    | Estable                     | A      | Estable                     |     |                             |
| 090226                     | Brit Reinsurance (Bermuda) Limited                          | Fairfax Financial Holdings Limited      | a     | Estable                     | A      | Estable                     |     |                             |
| 086458                     | Canada Life International Reinsurance Corporation Limited   | Great-West Lifeco Inc.                  | aa    | Estable                     | A+     | Estable                     |     |                             |
| 078185                     | Canopus Reinsurance Limited                                 | Fidentia Fortuna Holdings, Ltd.         | a-    | Estable                     | A-     | Estable                     |     |                             |
| 073621                     | Castle Harbour Insurance Limited                            | SLB N.V.                                | a+    | Estable                     | A      | Estable                     |     |                             |
| 094877                     | Cavello Bay Reinsurance Limited                             | Elk Topco LLC                           | a+    | Estable                     | A      | Estable                     |     |                             |
| 074633                     | Cedar Hamilton Limited                                      | Nuclear Electric Insurance Limited      | a+    | Estable                     | A      | Estable                     |     |                             |
| 086361                     | Chubb Bermuda Insurance Ltd.                                | Chubb Limited                           | aa+   | Estable                     | A++    | Estable                     |     |                             |
| 077030                     | Chubb Tempest Life Reinsurance Ltd.                         | Chubb Limited                           | aa+   | Estable                     | A++    | Estable                     |     |                             |
| 090938                     | Chubb Tempest Reinsurance Ltd.                              | Chubb Limited                           | aa+   | Estable                     | A++    | Estable                     |     |                             |
| 074595                     | Conduit Reinsurance Limited                                 | Conduit Holdings Limited                | a-    | Estable                     | A-     | Estable                     |     |                             |
| 071498                     | Convex Re Limited                                           | Convex Group Limited                    | a     | Estable                     | A      | Estable                     |     |                             |
| 086816                     | Coralisle Insurance Company Ltd.                            | Edmund Gibbons Limited                  | a     | Estable                     | A      | Estable                     |     |                             |
| 086817                     | Coralisle Life Assurance Company Ltd.                       | Edmund Gibbons Limited                  | a     | Estable                     | A      | Estable                     |     |                             |
| 086818                     | Coralisle Medical Insurance Company Ltd.                    | Edmund Gibbons Limited                  | a     | Estable                     | A      | Estable                     |     |                             |
| 086156                     | Corporate Officers & Directors Assurance Ltd.               | Chubb Limited                           | aa+   | Estable                     | A++    | Estable                     |     |                             |
| 073497                     | Crown Global Life Insurance (Bermuda) Limited               | Crown Global International, Inc.        | a-    | Estable                     | A-     | Estable                     |     |                             |
| 072100                     | Crown Global Life Insurance Limited                         | Crown Global International, Inc.        | a-    | Estable                     | A-     | Estable                     |     |                             |
| 056561                     | CVS Caremark Indemnity Ltd.                                 | CVS Health Corporation                  | a     | Estable                     | A      | Estable                     |     |                             |
| 084749                     | DaVinci Reinsurance Ltd                                     | RenaissanceRe Holdings Ltd              | a+    | Estable                     | A      | Estable                     |     |                             |
| 021462                     | Enact Re Ltd.                                               | Genworth Financial, Inc.                | a-    | Estable                     | A-     | Estable                     |     |                             |
| 084835                     | Endurance Specialty Insurance Ltd.                          | Sompo Holdings, Inc.                    | aa- u | Positiva                    | A+ u   | Positiva                    |     |                             |
| 052832                     | Essent Reinsurance Ltd.                                     | Essent Group Ltd.                       | a     | Estable                     | A      | Estable                     |     |                             |
| 086605                     | Everen Specialty Ltd.                                       | Everen Specialty Ltd.                   | bbb+  | Estable                     | B++    | Estable                     |     |                             |
| 094573                     | Everest International Assurance Ltd.                        | Everest Group, Ltd.                     | aa-   | Negativa                    | A+     | Negativa                    |     |                             |
| 086863                     | Everest International Reinsurance, Ltd.                     | Everest Group, Ltd.                     | aa-   | Negativa                    | A+     | Negativa                    |     |                             |
| 087869                     | Everest Reinsurance (Bermuda), Ltd.                         | Everest Group, Ltd.                     | aa-   | Negativa                    | A+     | Negativa                    |     |                             |
| 093763                     | Fidelis Insurance Bermuda Limited                           | Fidelis Insurance Holdings Limited      | a     | Estable                     | A      | Estable                     |     |                             |
| 074968                     | Fontana Reinsurance Ltd.                                    | RenaissanceRe Holdings Ltd              | a+    | Estable                     | A      | Estable                     |     |                             |
| 074967                     | Fontana Reinsurance U.S. Ltd.                               | RenaissanceRe Holdings Ltd              | a+    | Estable                     | A      | Estable                     |     |                             |
| 074878                     | Fortitude International Reinsurance Ltd                     | FGH Parent, LP                          | a     | Negativa                    | A      | Negativa                    |     |                             |
| 095968                     | Fortitude Reinsurance Company Ltd.                          | FGH Parent, LP                          | a     | Negativa                    | A      | Negativa                    |     |                             |
| 095152                     | 4 Ever Life International Limited                           | BCS Financial Corporation               | a     | Estable                     | A      | Estable                     |     |                             |
| 071815                     | Global Atlantic Assurance Limited                           | KKR & Co. Inc.                          | a+    | Estable                     | A      | Estable                     |     |                             |
| 061738                     | Global Atlantic Re Limited                                  | KKR & Co. Inc.                          | a+    | Estable                     | A      | Estable                     |     |                             |
| 071979                     | Golden Tree Reinsurance Limited                             | Springbrook Capital Ltd                 | bbb   | Positiva                    | B++    | Estable                     |     |                             |
| 074566                     | Group Ark Insurance Limited                                 | White Mountains Insurance Group, Ltd.   | a+    | Estable                     | A      | Estable                     |     |                             |
| 074949                     | Hagerty Reinsurance Limited                                 | Hagerty, Inc.                           | a-    | Positiva                    | A-     | Positiva                    |     |                             |
| 091712                     | Hamilton Re, Ltd.                                           | Hamilton Insurance Group, Ltd.          | a     | Estable                     | A      | Estable                     |     |                             |
| 094351                     | Hannover Life Reassurance Company of America (Bermuda) Ltd. | HDI V.a.G.                              | aa    | Estable                     | A+     | Estable                     |     |                             |
| 085314                     | Hannover Re (Bermuda) Ltd.                                  | HDI V.a.G.                              | aa    | Estable                     | A+     | Estable                     |     |                             |
| 094923                     | The Hanover Atlantic Insurance Company Ltd.                 | The Hanover Insurance Group, Inc.       | a+    | Estable                     | A      | Estable                     |     |                             |
| 033636                     | Harrington Re Ltd.                                          | Harrington Reinsurance Holdings Limited | a-    | Estable                     | A-     | Estable                     |     |                             |
| 073622                     | Harrington Sound Insurance Limited                          | SLB N.V.                                | a+    | Estable                     | A      | Estable                     |     |                             |
| 072473                     | HCC Reinsurance Company Limited                             | Tokio Marine Holdings, Inc.             | aa+   | Estable                     | A++    | Estable                     |     |                             |
| 078142                     | Hiscox Insurance Company (Bermuda) Limited                  | Hiscox Ltd                              | a+    | Estable                     | A      | Estable                     |     |                             |

# Calificaciones Crediticias AM Best

| AMB#                       | Nombre                                                 | Casa Matriz                             | ICR  | Perspectiva/<br>Implicación | Rating | Perspectiva/<br>Implicación | NSR | Perspectiva/<br>Implicación |
|----------------------------|--------------------------------------------------------|-----------------------------------------|------|-----------------------------|--------|-----------------------------|-----|-----------------------------|
| <b>BERMUDA (CONTINUED)</b> |                                                        |                                         |      |                             |        |                             |     |                             |
| 093605                     | INPEX Insurance, Ltd.                                  | INPEX CORPORATION                       | a    | Estable                     | A      | Estable                     |     |                             |
| 077852                     | International General Insurance Co. Ltd.               | International General Ins Holdings Ltd. | a    | Estable                     | A      | Estable                     |     |                             |
| 043021                     | IQUW Re Bermuda Limited                                | IQUW Holdings Bermuda Limited           | a- u | Positiva                    | A- u   | Positiva                    |     |                             |
| 095113                     | Kuvare Life Re Ltd.                                    | Kuvare Holdings LP                      | a-   | Estable                     | A-     | Estable                     |     |                             |
| 078141                     | Lancashire Insurance Company Limited                   | Lancashire Holdings Limited             | a+   | Estable                     | A      | Estable                     |     |                             |
| 043091                     | Legal & General Reinsurance Company No.2 Limited       | Legal & General Group Plc               | aa-  | Estable                     | A+     | Estable                     |     |                             |
| 078528                     | Liberty Specialty Markets Bermuda Limited              | Liberty Mutual Holding Company Inc.     | a    | Estable                     | A      | Estable                     |     |                             |
| 091769                     | Lion Reinsurance Company Limited                       | Grupo ASSA, S.A.                        | a    | Estable                     | A      | Estable                     |     |                             |
| 095187                     | Lumen Re Ltd.                                          |                                         | a    | Estable                     | A      | Estable                     |     |                             |
| 087119                     | Markel Bermuda Limited                                 | Markel Group Inc.                       | a+   | Estable                     | A      | Estable                     |     |                             |
| 043325                     | Martello Re Limited                                    | Martello Re LP                          | a-   | Estable                     | A-     | Estable                     |     |                             |
| 094836                     | Maxseguros EPM Ltd.                                    | Empresas Públicas de Medellín E.S.P.    | a-   | Estable                     | A-     | Estable                     |     |                             |
| 043292                     | Mereo Insurance Limited                                | Mereo Insurance Holding Limited         | a-   | Estable                     | A-     | Estable                     |     |                             |
| 056077                     | MIC Ltd.                                               | MIC Holdings Ltd.                       | a-   | Estable                     | A-     | Estable                     |     |                             |
| 043267                     | Mozart Insurance, Ltd.                                 | Anhimida Ltd.                           | bbb  | Estable                     | B++    | Estable                     |     |                             |
| 072317                     | Munich Re of Bermuda, Ltd.                             | Munich Reinsurance Company              | aa   | Estable                     | A+     | Estable                     |     |                             |
| 044263                     | National General Insurance Ltd.                        | The Allstate Corporation                | a    | Estable                     | A      | Estable                     |     |                             |
| 093811                     | National General Re Ltd.                               | The Allstate Corporation                | aa-  | Estable                     | A+     | Estable                     |     |                             |
| 071504                     | Nectaris Re Ltd.                                       | Nectaris Holdings Ltd.                  | a    | Estable                     | A      | Estable                     |     |                             |
| 071222                     | NEWGT Reinsurance Company, Ltd.                        | ITOCHU Corporation                      | a-   | Estable                     | A-     | Estable                     |     |                             |
| 071223                     | Nissan Global Reinsurance, Ltd.                        | Nissan Motor Co., Ltd.                  | a-   | Estable                     | A-     | Estable                     |     |                             |
| 074713                     | North End Re Ltd.                                      | Brookfield Wealth Solutions Ltd.        | a-   | Estable                     | A-     | Estable                     |     |                             |
| 086627                     | North Rock Insurance Company Limited                   | Loews Corporation                       | aa-  | Estable                     | A+     | Estable                     |     |                             |
| 071654                     | Oceanview Reinsurance Ltd.                             | Oceanview Holdings Ltd.                 | a    | Estable                     | A      | Estable                     |     |                             |
| 074586                     | OCIL Specialty Ltd                                     | Everen Specialty Ltd.                   | bbb+ | Estable                     | B++    | Estable                     |     |                             |
| 076704                     | Orion Reinsurance (Bermuda) Ltd.                       | Orion Holdings (Bermuda) Ltd.           | bbb- | Estable                     | B+     | Estable                     |     |                             |
| 094465                     | Palomar Specialty Reinsurance Company Bermuda Ltd.     | Palomar Holdings, Inc.                  | a    | Estable                     | A      | Estable                     |     |                             |
| 084424                     | Partner Reinsurance Company Ltd.                       | Société de Groupe d'Assurance Mut Covéa | aa-  | Estable                     | A+     | Estable                     |     |                             |
| 071981                     | PartnerRe Insurance Solutions Bermuda Ltd.             | Société de Groupe d'Assurance Mut Covéa | aa-  | Estable                     | A+     | Estable                     |     |                             |
| 043671                     | Peak Reinsurance North America Ltd.                    | Fosun International Holdings Ltd.       | a-   | Estable                     | A-     | Estable                     |     |                             |
| 086494                     | PMG Assurance Ltd.                                     | Sony Group Corporation                  | a+   | Estable                     | A      | Estable                     |     |                             |
| 071683                     | Premia Reinsurance Ltd.                                | Premia Holdings Ltd.                    | a-   | Estable                     | A-     | Estable                     |     |                             |
| 043771                     | Prismic Life Reinsurance International, Ltd.           | Prismic Life Holding Company, LP        | a-   | Estable                     | A-     | Estable                     |     |                             |
| 043630                     | Prismic Life Reinsurance, Ltd.                         | Prismic Life Holding Company, LP        | a-   | Estable                     | A-     | Estable                     |     |                             |
| 074562                     | Prosperity Life Assurance Limited                      | JAB Holding Company s.à.r.l.            | a-   | Estable                     | A-     | Estable                     |     |                             |
| 056278                     | QBE Capital (Global) Ltd.                              | QBE Insurance Group Limited             | a+   | Estable                     | A      | Estable                     |     |                             |
| 071372                     | QBE Capital Ltd.                                       | QBE Insurance Group Limited             | a+   | Estable                     | A      | Estable                     |     |                             |
| 056478                     | Queen's Island Insurance Company, Ltd.                 | W. R. Berkley Corporation               | aa-  | Positiva                    | A+     | Estable                     |     |                             |
| 088589                     | R.V.I. Guaranty Co., Ltd.                              | R.V.I. Manager, LLC                     | a-   | Estable                     | A-     | Estable                     |     |                             |
| 056736                     | Rembrandt Insurance Company, Ltd.                      | Vitol Holding B.V.                      | a    | Estable                     | A      | Estable                     |     |                             |
| 086357                     | Renaissance Reinsurance Ltd.                           | RenaissanceRe Holdings Ltd              | aa-  | Positiva                    | A+     | Estable                     |     |                             |
| 018057                     | RenaissanceRe Specialty U.S. Ltd.                      | RenaissanceRe Holdings Ltd              | aa-  | Positiva                    | A+     | Estable                     |     |                             |
| 072123                     | Research Insurance Company Limited                     | Battelle Memorial Institute             | a-   | Positiva                    | A-     | Positiva                    |     |                             |
| 073316                     | RGA Americas Reinsurance Company Ltd                   | Reinsurance Group of America, Inc.      | aa-  | Estable                     | A+     | Estable                     |     |                             |
| 071395                     | Sagicor Reinsurance Bermuda Ltd.                       | Sagicor Financial Company Ltd.          | a-   | Estable                     | A-     | Estable                     |     |                             |
| 043296                     | Serenova Re Ltd.                                       | Bain Capital SIP Investments, LP        | a-   | Estable                     | A-     | Estable                     |     |                             |
| 051994                     | SiriusPoint Bermuda Insurance Company Ltd.             | SiriusPoint Ltd.                        | a-   | Positiva                    | A-     | Positiva                    |     |                             |
| 022019                     | Somers Re Ltd.                                         | Greysbridge Holdings Ltd.               | a-   | Positiva                    | A-     | Positiva                    |     |                             |
| 043113                     | Somerset Life Reinsurance Ltd.                         | Somerset Holdings International Ltd.    | a    | Estable                     | A      | Estable                     |     |                             |
| 061751                     | Somerset Reinsurance Ltd.                              | Somerset Holdings International Ltd.    | a    | Estable                     | A      | Estable                     |     |                             |
| 043556                     | Soteria Reinsurance Ltd.                               | FMR LLC                                 | a-   | Estable                     | A-     | Estable                     |     |                             |
| 013930                     | Starr Insurance & Reinsurance Limited                  | Starr International Company, Inc.       | a+   | Estable                     | A      | Estable                     |     |                             |
| 076969                     | Stellar Insurance, Ltd.                                | Saudi Arabian Oil Company               | a+   | Estable                     | A      | Estable                     |     |                             |
| 095134                     | Sura Re Ltd.                                           | Grupo de Inversiones Suramericana S.A.  | bbb  | Estable                     | B++    | Estable                     |     |                             |
| 074828                     | Talcott Life Re, Ltd.                                  | TAO Insurance Holdings, LLC             | a-   | Estable                     | A-     | Estable                     |     |                             |
| 087148                     | Through Transport Mutual Insurance Association Limited | Through Transport Mutual Ins Assoc Ltd  | a-   | Estable                     | A-     | Estable                     |     |                             |
| 087157                     | Top Layer Reinsurance Ltd.                             | State Farm Mutual Automobile Ins Co     | aa-  | Estable                     | A+     | Estable                     |     |                             |
| 074580                     | Vantage Risk Ltd.                                      | Vantage Group Holdings Ltd.             | a- u | En Desarrollo               | A- u   | En Desarrollo               |     |                             |
| 071470                     | Vermeer Reinsurance Ltd                                | RenaissanceRe Holdings Ltd              | a+   | Estable                     | A      | Estable                     |     |                             |
| 077621                     | Wilton Reinsurance Bermuda Limited                     | Canada Pension Plan Investment Board    | aa-  | Estable                     | A+     | Estable                     |     |                             |
| 086106                     | XL Bermuda Ltd                                         | AXA S.A.                                | aa   | Estable                     | A+     | Estable                     |     |                             |

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| AMB#                      | Nombre                                                                  | Casa Matriz                         | ICR  | Perspectiva/<br>Implicación | Rating | Perspectiva/<br>Implicación | NSR    | Perspectiva/<br>Implicación |
|---------------------------|-------------------------------------------------------------------------|-------------------------------------|------|-----------------------------|--------|-----------------------------|--------|-----------------------------|
| <b>BOSNIA HERZEGOVINA</b> |                                                                         |                                     |      |                             |        |                             |        |                             |
| 088596                    | Bosna Reosiguranje d.d. Sarajevo                                        |                                     | bbb- | Estable                     | B+     | Estable                     |        |                             |
| <b>BRASIL</b>             |                                                                         |                                     |      |                             |        |                             |        |                             |
| 093335                    | Allianz Global Corporate & Specialty Resseguros Brasil S.A.             | Allianz SE                          | aa   | Estable                     | A+     | Estable                     |        |                             |
| 092459                    | Austral Resseguradora S.A.                                              | Austral Participações S.A.          | a-   | Estable                     | A-     | Estable                     |        |                             |
| 092493                    | Austral Seguradora S.A.                                                 | Austral Participações S.A.          | a-   | Estable                     | A-     | Estable                     |        |                             |
| 093522                    | BTG Pactual Resseguradora S.A.                                          | BTG Pactual Holding S.A.            | bbb+ | Estable                     | B++    | Estable                     | aaa.BR | Estable                     |
| 074591                    | BTG Pactual Seguros S.A.                                                | BTG Pactual Holding S.A.            | bbb+ | Estable                     | B++    | Estable                     | aaa.BR | Estable                     |
| 085590                    | IRB - Brasil Resseguros S.A.                                            |                                     | a-   | Estable                     | A-     | Estable                     | aaa.BR | Estable                     |
| 091509                    | Junto Resseguros S.A.                                                   | Paraná Banco S.A.                   | a    | Estable                     | A      | Estable                     |        |                             |
| 077762                    | Junto Seguros S.A.                                                      | Paraná Banco S.A.                   | a    | Estable                     | A      | Estable                     |        |                             |
| 043616                    | Liberty Mutual Surety Brasil Seguros S.A.                               | Liberty Mutual Holding Company Inc. | a-   | Estable                     | A-     | Estable                     |        |                             |
| <b>CANADÁ</b>             |                                                                         |                                     |      |                             |        |                             |        |                             |
| 066505                    | Accelerant Insurance Company of Canada                                  | Accelerant Holdings                 | a-   | Estable                     | A-     | Estable                     |        |                             |
| 069358                    | Aetna Life Insurance Company (Canada Branch)                            |                                     | a    | Estable                     | A      | Estable                     |        |                             |
| 087009                    | Affiliated FM Insurance Company (Canada Branch)                         |                                     | aa   | Estable                     | A+     | Estable                     |        |                             |
| 085727                    | AIG Insurance Company of Canada                                         | American International Group, Inc.  | a+   | Positiva                    | A      | Positiva                    |        |                             |
| 066502                    | Allianz Global Risks US Insurance Company (Canada Branch)               |                                     | aa   | Estable                     | A+     | Estable                     |        |                             |
| 066546                    | Allied World Specialty Insurance Company (Canada Branch)                |                                     | aa-  | Estable                     | A+     | Estable                     |        |                             |
| 084955                    | American Agricultural Insurance Company (Canada Branch)                 |                                     | a    | Estable                     | A      | Estable                     |        |                             |
| 087038                    | American Bankers Insurance Company of Florida (Canada Branch)           |                                     | aa-  | Estable                     | A+     | Estable                     |        |                             |
| 069313                    | American Bankers Life Assurance Company of Florida (Canada Branch)      |                                     | a    | Estable                     | A      | Estable                     |        |                             |
| 066870                    | American Health and Life Insurance Company (Canada Branch)              |                                     | bbb  | Estable                     | B++    | Estable                     |        |                             |
| 069314                    | American Income Life Insurance Company (Canada Branch)                  |                                     | a+   | Estable                     | A      | Estable                     |        |                             |
| 087768                    | The American Road Insurance Company (Canada Branch)                     |                                     | a    | Estable                     | A      | Estable                     |        |                             |
| 066513                    | Arch Insurance Canada Ltd.                                              | Arch Capital Group Ltd.             | aa   | Estable                     | A+     | Estable                     |        |                             |
| 067534                    | Arundo Re (Canada Branch)                                               |                                     | a    | Estable                     | A      | Estable                     |        |                             |
| 066535                    | Associated Electric & Gas Insurance Services Limited (Canada Branch)    |                                     | a+   | Estable                     | A      | Estable                     |        |                             |
| 080074                    | Assumption Mutual Life Insurance Company                                |                                     | a-   | Estable                     | A-     | Estable                     |        |                             |
| 066514                    | Atradius Crédito y Caución S.A. de Seguros y Reaseguros (Canada Branch) |                                     | a+   | Estable                     | A      | Estable                     |        |                             |
| 066541                    | AXIS Reinsurance Company (Canada Branch)                                |                                     | a+   | Estable                     | A      | Estable                     |        |                             |
| 085706                    | Belair Insurance Company Inc.                                           | Intact Financial Corporation        | aa-  | Estable                     | A+     | Estable                     |        |                             |
| 094126                    | Beneva Inc.                                                             | Beneva Group Inc.                   | a    | Estable                     | A      | Estable                     |        |                             |
| 085721                    | Beneva Insurance Company                                                | Beneva Group Inc.                   | a    | Estable                     | A      | Estable                     |        |                             |
| 066525                    | Berkley Insurance Company (Canada Branch)                               |                                     | aa-  | Positiva                    | A+     | Estable                     |        |                             |
| 062246                    | Blumont Annuity Company                                                 | Brookfield Wealth Solutions Ltd.    | a    | Estable                     | A      | Estable                     |        |                             |
| 066835                    | BMO Life Assurance Company                                              | Bank of Montreal                    | a    | Estable                     | A      | Estable                     |        |                             |
| 085707                    | The Boiler Inspection and Insurance Company of Canada                   | Munich Reinsurance Company          | aa+  | Estable                     | A++    | Estable                     |        |                             |
| 006493                    | The Canada Life Assurance Company                                       | Great-West Lifeco Inc.              | aa   | Estable                     | A+     | Estable                     |        |                             |
| 009791                    | The Canada Life Assurance Company (United States Branch)                |                                     | aa   | Estable                     | A+     | Estable                     |        |                             |
| 066801                    | Canadian Premier Life Insurance Company                                 | Minnesota Mutual Companies, Inc.    | a    | Estable                     | A      | Estable                     |        |                             |
| 067675                    | Cherokee Insurance Company (Canada Branch)                              |                                     | a    | Estable                     | A      | Estable                     |        |                             |
| 085725                    | Chubb Insurance Company of Canada                                       | Chubb Limited                       | aa+  | Estable                     | A++    | Estable                     |        |                             |
| 006290                    | Co-operators Life Insurance Company                                     | The Co-operators Group Limited      | a    | Estable                     | A      | Estable                     |        |                             |
| 086547                    | Coachman Insurance Company                                              | Province of Saskatchewan            | a-   | Estable                     | A-     | Estable                     |        |                             |
| 069320                    | Combined Insurance Company of America (Canada Branch)                   |                                     | aa-  | Estable                     | A+     | Estable                     |        |                             |
| 069322                    | Connecticut General Life Insurance Company (Canada Branch)              |                                     | a+   | Estable                     | A      | Estable                     |        |                             |
| 086431                    | Continental Casualty Company (Canada Branch)                            |                                     | aa-  | Estable                     | A+     | Estable                     |        |                             |
| 085735                    | Co-operators General Insurance Company                                  | The Co-operators Group Limited      | a    | Estable                     | A      | Estable                     |        |                             |
| 086558                    | CorePointe Insurance Company (Canada Branch)                            |                                     | a-   | Estable                     | A-     | Estable                     |        |                             |
| 085741                    | Definity Insurance Company                                              | Definity Financial Corporation      | a    | Estable                     | A      | Estable                     |        |                             |
| 085739                    | The Dominion of Canada General Insurance Company                        | The Travelers Companies, Inc.       | a- u | En Desarrollo               | A- u   | En Desarrollo               |        |                             |
| 085154                    | Ecclesiastical Insurance Office plc (Canada Branch)                     |                                     | a    | Estable                     | A      | Estable                     |        |                             |
| 087031                    | Echelon Insurance                                                       | CAA Club Group                      | a-   | Estable                     | A-     | Estable                     |        |                             |
| 087032                    | Employers Insurance Company of Wausau (Canada Branch)                   |                                     | a    | Estable                     | A      | Estable                     |        |                             |
| 087011                    | Euler Hermes North America Insurance Company (Canada Branch)            |                                     | aa   | Estable                     | A+     | Estable                     |        |                             |
| 087033                    | Everest Insurance Company of Canada                                     | Everest Group, Ltd.                 | aa-  | Negativa                    | A+     | Negativa                    |        |                             |
| 087034                    | Everest Reinsurance Company (Canada Branch)                             |                                     | aa-  | Negativa                    | A+     | Negativa                    |        |                             |
| 087010                    | Factory Mutual Insurance Company (Canada Branch)                        |                                     | aa   | Estable                     | A+     | Estable                     |        |                             |
| 086245                    | Farm Mutual Reinsurance Plan Inc.                                       | Farm Mutual Reinsurance Plan Inc.   | bbb+ | Positiva                    | B++    | Positiva                    |        |                             |
| 087730                    | Federal Insurance Company (Canada Branch)                               |                                     | aa+  | Estable                     | A++    | Estable                     |        |                             |
| 085503                    | Federated Insurance Company of Canada                                   | Fairfax Financial Holdings Limited  | aa-  | Estable                     | A+     | Estable                     |        |                             |

# Calificaciones Crediticias AM Best

| AMB#                      | Nombre                                                      | Casa Matriz                             | ICR   | Perspectiva/<br>Implicación | Rating | Perspectiva/<br>Implicación | NSR | Perspectiva/<br>Implicación |
|---------------------------|-------------------------------------------------------------|-----------------------------------------|-------|-----------------------------|--------|-----------------------------|-----|-----------------------------|
| <b>CANADÁ (CONTINUED)</b> |                                                             |                                         |       |                             |        |                             |     |                             |
| 087061                    | Fenchurch General Insurance Company                         | 13364178 Canada Inc.                    | a-    | Estable                     | A-     | Estable                     |     |                             |
| 086813                    | First American Title Insurance Company (Canada Branch)      |                                         | a     | Estable                     | A      | Estable                     |     |                             |
| 066893                    | First Canadian Insurance Corporation                        | Firstcan Management Inc.                | a     | Estable                     | A      | Estable                     |     |                             |
| 066847                    | Foresters Life Insurance Company                            | Independent Order of Foresters          | a+    | Estable                     | A      | Estable                     |     |                             |
| 021081                    | Four Points Insurance Company Ltd.                          | Mutual Fire Ins Co of British Columbia  | a-    | Positiva                    | A-     | Positiva                    |     |                             |
| 069319                    | General Re Life Corporation (Canada Branch)                 |                                         | aa+   | Estable                     | A++    | Estable                     |     |                             |
| 087042                    | General Reinsurance Corporation (Canada Branch)             |                                         | aa+   | Estable                     | A++    | Estable                     |     |                             |
| 066871                    | Gerber Life Insurance Company (Canada Branch)               |                                         | aa    | Estable                     | A+     | Estable                     |     |                             |
| 087045                    | Great American Insurance Company (Canada Branch)            |                                         | aa-   | Estable                     | A+     | Estable                     |     |                             |
| 086980                    | Hannover Rück SE (Canada Branch)                            |                                         | aa    | Estable                     | A+     | Estable                     |     |                             |
| 087049                    | Hartford Fire Insurance Company (Canada Branch)             |                                         | aa    | Estable                     | A+     | Estable                     |     |                             |
| 060132                    | The Independent Order of Foresters                          | Independent Order of Foresters          | a+    | Estable                     | A      | Estable                     |     |                             |
| 006551                    | The Independent Order of Foresters (United States Branch)   |                                         | a+    | Estable                     | A      | Estable                     |     |                             |
| 006554                    | Industrial Alliance Insurance and Financial Services Inc.   | iA Financial Corporation Inc.           | aa-   | Estable                     | A+     | Estable                     |     |                             |
| 066533                    | Industrial Alliance Pacific General Insurance Corporation   | iA Financial Corporation Inc.           | a+    | Estable                     | A      | Estable                     |     |                             |
| 087054                    | The Insurance Company of Prince Edward Island               | Fédération des Caisses Desjardins du QC | a-    | Estable                     | A-     | Estable                     |     |                             |
| 085758                    | Intact Insurance Company                                    | Intact Financial Corporation            | aa-   | Estable                     | A+     | Estable                     |     |                             |
| 066805                    | ivari                                                       | Sagicor Financial Company Ltd.          | a-    | Estable                     | A-     | Estable                     |     |                             |
| 086618                    | Jevco Insurance Company                                     | Intact Financial Corporation            | aa-   | Estable                     | A+     | Estable                     |     |                             |
| 066511                    | Jewelers Mutual Insurance Company, SI (Canada Branch)       |                                         | aa-   | Estable                     | A+     | Estable                     |     |                             |
| 066815                    | Knights of Columbus (Canada Branch)                         |                                         | aa    | Estable                     | A+     | Estable                     |     |                             |
| 087058                    | Lawyers' Professional Indemnity Company                     | Law Society of Ontario                  | a     | Estable                     | A      | Estable                     |     |                             |
| 087060                    | Liberty Mutual Insurance Company (Canada Branch)            |                                         | a     | Estable                     | A      | Estable                     |     |                             |
| 069330                    | Life Insurance Company of North America (Canada Branch)     |                                         | aaa   | Estable                     | A++    | Estable                     |     |                             |
| 006688                    | The Manufacturers Life Insurance Company                    | Manulife Financial Corporation          | aa-   | Estable                     | A+     | Estable                     |     |                             |
| 069336                    | Metropolitan Life Insurance Company (Canada Branch)         |                                         | aa-   | Estable                     | A+     | Estable                     |     |                             |
| 066542                    | Millennium Insurance Corporation                            | Firstcan Management Inc.                | a     | Estable                     | A      | Estable                     |     |                             |
| 087065                    | Mitsui Sumitomo Insurance Company Limited (Canada Branch)   |                                         | aa    | Estable                     | A+     | Estable                     |     |                             |
| 087066                    | Motors Insurance Corporation (Canada Branch)                |                                         | a     | Estable                     | A      | Estable                     |     |                             |
| 085770                    | Munich Reinsurance Company of Canada                        | Munich Reinsurance Company              | aa    | Estable                     | A+     | Estable                     |     |                             |
| 087068                    | The Mutual Fire Insurance Company of British Columbia       | Mutual Fire Ins Co of British Columbia  | a-    | Positiva                    | A-     | Positiva                    |     |                             |
| 066501                    | National Liability & Fire Insurance Company (Canada Branch) |                                         | aaa   | Estable                     | A++    | Estable                     |     |                             |
| 087071                    | Nationwide Mutual Insurance Company (Canada Branch)         |                                         | a+    | Estable                     | A      | Estable                     |     |                             |
| 069340                    | New York Life Insurance Company (Canada Branch)             |                                         | aaa   | Estable                     | A++    | Estable                     |     |                             |
| 085757                    | The Nordic Insurance Company of Canada                      | Intact Financial Corporation            | aa-   | Estable                     | A+     | Estable                     |     |                             |
| 085732                    | Northbridge General Insurance Corporation                   | Fairfax Financial Holdings Limited      | aa-   | Estable                     | A+     | Estable                     |     |                             |
| 086427                    | Novex Insurance Company                                     | Intact Financial Corporation            | aa-   | Estable                     | A+     | Estable                     |     |                             |
| 087098                    | Odyssey Reinsurance Company (Canada Branch)                 |                                         | aa-   | Estable                     | A+     | Estable                     |     |                             |
| 086563                    | Old Republic Insurance Company of Canada                    | Old Republic International Corporation  | a+    | Estable                     | A      | Estable                     |     |                             |
| 066827                    | Optimum Reassurance Inc.                                    | Optimum Group Inc.                      | a     | Estable                     | A      | Estable                     |     |                             |
| 066891                    | Partner Reinsurance Company Ltd. (Canada Branch)            |                                         | aa-   | Estable                     | A+     | Estable                     |     |                             |
| 066889                    | PartnerRe Life Reinsurance Company of Canada                | Société de Groupe d'Assurance Mut Covéa | aa-   | Estable                     | A+     | Estable                     |     |                             |
| 086955                    | Peace Hills General Insurance Company                       | Samson Cree Nation                      | a-    | Estable                     | A-     | Estable                     |     |                             |
| 060156                    | Primerica Life Insurance Company of Canada                  | Primerica, Inc.                         | aa-   | Estable                     | A+     | Estable                     |     |                             |
| 087082                    | Protective Insurance Company (Canada Branch)                |                                         | a+    | Estable                     | A      | Estable                     |     |                             |
| 066806                    | RBC Life Insurance Company                                  | Royal Bank of Canada                    | a+    | Estable                     | A      | Estable                     |     |                             |
| 086573                    | Red River Mutual Insurance Company                          |                                         | a-    | Estable                     | A-     | Estable                     |     |                             |
| 066817                    | RGA Life Reinsurance Company of Canada                      | Reinsurance Group of America, Inc.      | aa-   | Estable                     | A+     | Estable                     |     |                             |
| 066521                    | Safety National Casualty Corporation (Canada Branch)        |                                         | aa+   | Estable                     | A++    | Estable                     |     |                             |
| 085306                    | St. Paul Fire and Marine Insurance Company (Canada Branch)  |                                         | aa+   | Estable                     | A++    | Estable                     |     |                             |
| 085787                    | Sandbox Mutual Insurance Company                            |                                         | a-    | Estable                     | A-     | Estable                     |     |                             |
| 085445                    | SCOR Canada Reinsurance Company                             | SCOR SE                                 | a+    | Estable                     | A      | Estable                     |     |                             |
| 066849                    | SCOR SE (Canada Branch)                                     |                                         | a+    | Estable                     | A      | Estable                     |     |                             |
| 087090                    | Sentry Insurance Company (Canada Branch)                    |                                         | aa-   | Estable                     | A+     | Estable                     |     |                             |
| 085786                    | SGI CANADA                                                  | Province of Saskatchewan                | a-    | Estable                     | A-     | Estable                     |     |                             |
| 086846                    | SGI CANADA Insurance Services Limited                       | Province of Saskatchewan                | a-    | Estable                     | A-     | Estable                     |     |                             |
| 087035                    | SiriusPoint America Insurance Company (Canada Branch)       |                                         | a-    | Positiva                    | A-     | Positiva                    |     |                             |
| 085142                    | Sompo Japan Insurance Inc. (Canada Branch)                  |                                         | aa- u | Positiva                    | A- u   | Positiva                    |     |                             |
| 085791                    | The Sovereign General Insurance Company                     | The Co-operators Group Limited          | a     | Estable                     | A      | Estable                     |     |                             |
| 067525                    | Starr Insurance & Reinsurance Limited (Canada Branch)       |                                         | a+    | Estable                     | A      | Estable                     |     |                             |
| 086568                    | Stewart Title Guaranty Company (Canada Branch)              |                                         | a-    | Estable                     | A-     | Estable                     |     |                             |
| 007101                    | Sun Life Assurance Company of Canada                        | Sun Life Financial Inc.                 | aa    | Estable                     | A+     | Estable                     |     |                             |

# Calificaciones Crediticias AM Best

| AMB#                      | Nombre                                                                | Casa Matriz                              | ICR   | Perspectiva/<br>Implicación | Rating | Perspectiva/<br>Implicación | NSR | Perspectiva/<br>Implicación |
|---------------------------|-----------------------------------------------------------------------|------------------------------------------|-------|-----------------------------|--------|-----------------------------|-----|-----------------------------|
| <b>CANADÁ (CONTINUED)</b> |                                                                       |                                          |       |                             |        |                             |     |                             |
| 009867                    | Sun Life Assurance Company of Canada (United States Branch)           |                                          | aa    | Estable                     | A+     | Estable                     |     |                             |
| 066833                    | Swiss Reinsurance Company (Canada Branch)                             |                                          | aa    | Estable                     | A+     | Estable                     |     |                             |
| 085152                    | Swiss Reinsurance Company (Canada Branch)                             |                                          | aa    | Estable                     | A+     | Estable                     |     |                             |
| 089747                    | T.H.E. Insurance Company (Canada Branch)                              |                                          | aa    | Estable                     | A+     | Estable                     |     |                             |
| 085755                    | Temple Insurance Company                                              | Munich Reinsurance Company               | aa    | Estable                     | A+     | Estable                     |     |                             |
| 087793                    | The Toa Reinsurance Company of America (Canada Branch)                |                                          | a+    | Estable                     | A      | Estable                     |     |                             |
| 085141                    | Tokio Marine & Nichido Fire Insurance Company Limited (Canada Branch) |                                          | aa+   | Estable                     | A++    | Estable                     |     |                             |
| 074840                    | Tokio Marine Canada Ltd.                                              | Tokio Marine Holdings, Inc.              | a-    | Estable                     | A-     | Estable                     |     |                             |
| 086189                    | Trafalgar Insurance Company of Canada                                 | Intact Financial Corporation             | aa-   | Estable                     | A+     | Estable                     |     |                             |
| 087099                    | Transatlantic Reinsurance Company (Canada Branch)                     |                                          | aa+   | Estable                     | A++    | Estable                     |     |                             |
| 057080                    | Transportation Property and Casualty Company Inc.                     | South Coast British Columbia Transp      | a     | Estable                     | A      | Estable                     |     |                             |
| 086417                    | Travelers Insurance Company of Canada                                 | The Travelers Companies, Inc.            | aa- u | Negativa                    | A+ u   | Negativa                    |     |                             |
| 066523                    | Trisura Guarantee Insurance Company                                   | Trisura Group Ltd.                       | a-    | Estable                     | A-     | Estable                     |     |                             |
| 066537                    | Triton Insurance Company (Canada Branch)                              |                                          | bbb   | Estable                     | B++    | Estable                     |     |                             |
| 066882                    | TruStage Life of Canada                                               | CUNA Mutual Holding Company              | a+    | Estable                     | A      | Estable                     |     |                             |
| 086516                    | Unica Insurance Inc.                                                  | Beneva Group Inc.                        | a     | Estable                     | A      | Estable                     |     |                             |
| 087101                    | L'Unique General Insurance Inc.                                       | Beneva Group Inc.                        | a     | Estable                     | A      | Estable                     |     |                             |
| 069354                    | United American Insurance Company (Canada Branch)                     |                                          | a+    | Estable                     | A      | Estable                     |     |                             |
| 020644                    | United States Liability Insurance Company (Canada Branch)             |                                          | aa+   | Estable                     | A++    | Estable                     |     |                             |
| 085738                    | Verasure Insurance Company                                            | Fairfax Financial Holdings Limited       | aa-   | Estable                     | A+     | Estable                     |     |                             |
| 060079                    | Wawanesa Life Insurance Company                                       | Wawanesa Mutual Insurance Company        | a     | Estable                     | A      | Estable                     |     |                             |
| 085802                    | The Wawanesa Mutual Insurance Company                                 | Wawanesa Mutual Insurance Company        | a     | Estable                     | A      | Estable                     |     |                             |
| 085805                    | Western Surety Company                                                | Hill Financial Corporation               | a-    | Estable                     | A-     | Estable                     |     |                             |
| 086127                    | Westport Insurance Corporation (Canada Branch)                        |                                          | aa    | Estable                     | A+     | Estable                     |     |                             |
| 085753                    | Wynward Insurance Group                                               | James Richardson & Sons, Limited         | a     | Estable                     | A      | Estable                     |     |                             |
| 086146                    | XL Reinsurance America Inc. (Canada Branch)                           |                                          | aa    | Estable                     | A+     | Estable                     |     |                             |
| 067531                    | XL Specialty Insurance Company (Canada Branch)                        |                                          | aa    | Estable                     | A+     | Estable                     |     |                             |
| 087124                    | Zenith Insurance Company                                              | Fairfax Financial Holdings Limited       | aa-   | Estable                     | A+     | Estable                     |     |                             |
| <b>CATAR</b>              |                                                                       |                                          |       |                             |        |                             |     |                             |
| 091272                    | Al Khaleej Takaful Insurance Company Q.P.S.C.                         | Al Khaleej Takaful Insurance Co Q.P.S.C. | a-    | Estable                     | A-     | Estable                     |     |                             |
| 094073                    | Damaan Islamic Insurance Company 'BEEMA' (Q.P.S.C.)                   |                                          | a-    | Estable                     | A-     | Estable                     |     |                             |
| 085452                    | Qatar General Insurance & Reinsurance Company QPSC                    | Qatar General Insurance & Reins Co QPSC  | bbb   | Negativa                    | B++    | Negativa                    |     |                             |
| 078335                    | Qatar Insurance Company Q.S.P.C.                                      | Qatar Insurance Company Q.S.P.C.         | a-    | Estable                     | A-     | Estable                     |     |                             |
| 078631                    | Qatar Islamic Insurance Group Q.P.S.C.                                |                                          | a-    | Estable                     | A-     | Estable                     |     |                             |
| <b>CHILE</b>              |                                                                       |                                          |       |                             |        |                             |     |                             |
| 094888                    | AVLA Seguros de Crédito y Garantía S.A.                               | AVLA Bermuda Holding Corp Ltd.           | bbb+  | Estable                     | B++    | Estable                     |     |                             |
| 078411                    | Chubb Seguros de Vida Chile S.A.                                      | Chubb Limited                            | aa-   | Estable                     | A+     | Estable                     |     |                             |
| <b>CHINA</b>              |                                                                       |                                          |       |                             |        |                             |     |                             |
| 090810                    | Aioi Nissay Dowa Insurance (China) Company Limited                    | MS&AD Insurance Group Holdings, Inc.     | a-    | Estable                     | A-     | Estable                     |     |                             |
| 090956                    | China Continent Property & Casualty Insurance Company Ltd             | China Investment Corporation             | a+    | Estable                     | A      | Estable                     |     |                             |
| 090957                    | China Life Reinsurance Company Ltd.                                   | China Investment Corporation             | a+    | Estable                     | A      | Estable                     |     |                             |
| 088692                    | China Property & Casualty Reinsurance Company Ltd.                    | China Investment Corporation             | a+    | Estable                     | A      | Estable                     |     |                             |
| 090955                    | China Reinsurance (Group) Corporation                                 | China Investment Corporation             | a+    | Estable                     | A      | Estable                     |     |                             |
| 074864                    | China Shipowners Mutual Assurance Association                         |                                          | a-    | Estable                     | A-     | Estable                     |     |                             |
| 095358                    | China United Property Insurance Company                               |                                          | a     | Estable                     | A      | Estable                     |     |                             |
| 095941                    | COSCO SHIPPING Captive Insurance Co., Ltd.                            | China COSCO SHIPPING Corporation Limited | a     | Estable                     | A      | Estable                     |     |                             |
| 091609                    | General Reinsurance AG (Shanghai Branch)                              |                                          | aa+   | Estable                     | A++    | Estable                     |     |                             |
| 090079                    | Hyundai Insurance (China) Co., Ltd.                                   |                                          | bbb   | Negativa                    | B++    | Negativa                    |     |                             |
| 091591                    | KBFG Insurance (China) Co., Ltd.                                      | KB Financial Group Inc.                  | a-    | Estable                     | A-     | Estable                     |     |                             |
| 078649                    | Lloyd's Insurance Company (China) Limited                             | Society of Lloyd's                       | aa-   | Estable                     | A+     | Estable                     |     |                             |
| 088779                    | Ping An Health Insurance Company of China, Ltd.                       | Ping An Ins (Group) Co of China Ltd      | a     | Estable                     | A      | Estable                     |     |                             |
| 088263                    | Ping An Property & Casualty Insurance Company of China, Ltd           | Ping An Ins (Group) Co of China Ltd      | a+    | Estable                     | A      | Estable                     |     |                             |
| 095077                    | Qianhai Reinsurance Co., Ltd.                                         |                                          | a-    | Estable                     | A-     | Estable                     |     |                             |
| 091590                    | Samsung Property & Casualty Insurance Company (China), Ltd.           |                                          | a     | Estable                     | A      | Estable                     |     |                             |
| 091102                    | Starr Property & Casualty Insurance (China) Company, Limited          | Starr International Company, Inc.        | a+    | Estable                     | A      | Estable                     |     |                             |
| 094637                    | Taiping Reinsurance (China) Company Ltd.                              | China Taiping Insurance Group Ltd.       | a     | Estable                     | A      | Estable                     |     |                             |
| 090744                    | The Tokio Marine and Nichido Fire Insurance Company (China) Limited   | Tokio Marine Holdings, Inc.              | a     | Estable                     | A      | Estable                     |     |                             |
| 094081                    | ZhongAn Online P & C Insurance Co., Ltd.                              |                                          | a-    | Positiva                    | A-     | Positiva                    |     |                             |
| <b>COLOMBIA</b>           |                                                                       |                                          |       |                             |        |                             |     |                             |
| 092832                    | Liberty Colombia Compañía Seguros S.A.                                | Liberty Mutual Holding Company Inc.      | a-    | Estable                     | A-     | Estable                     |     |                             |
| 092063                    | Nacional de Seguros S.A. Compañía de Seguros Generales                |                                          | bbb   | Estable                     | B++    | Estable                     |     |                             |

# Calificaciones Crediticias AM Best

| AMB#                          | Nombre                                                                       | Casa Matriz                              | ICR  | Perspectiva/<br>Implicación | Rating | Perspectiva/<br>Implicación | NSR    | Perspectiva/<br>Implicación |
|-------------------------------|------------------------------------------------------------------------------|------------------------------------------|------|-----------------------------|--------|-----------------------------|--------|-----------------------------|
| <b>COREA DEL SUR</b>          |                                                                              |                                          |      |                             |        |                             |        |                             |
| 093314                        | ACE American Insurance Company Korea (Korea Branch)                          |                                          | aa+  | Estable                     | A++    | Estable                     |        |                             |
| 093791                        | Construction Guarantee Cooperative                                           |                                          | a+   | Estable                     | A      | Estable                     |        |                             |
| 087968                        | DB Insurance Co., Ltd.                                                       | DB Insurance Co., Ltd.                   | aa-  | Estable                     | A+     | Estable                     |        |                             |
| 092056                        | General Reinsurance AG (Seoul Branch)                                        |                                          | aa+  | Estable                     | A++    | Estable                     |        |                             |
| 086796                        | Hanwha General Insurance Company Limited                                     | Hanwha Life Insurance Co., Ltd.          | a    | Estable                     | A      | Estable                     |        |                             |
| 085468                        | Hyundai Marine & Fire Insurance Co., Ltd.                                    |                                          | a    | Estable                     | A      | Estable                     |        |                             |
| 086459                        | KB Insurance Co., Ltd.                                                       | KB Financial Group Inc.                  | a    | Estable                     | A      | Estable                     |        |                             |
| 092701                        | Korea P&I Club                                                               |                                          | bbb+ | Negativa                    | B++    | Estable                     |        |                             |
| 085225                        | Korean Reinsurance Company                                                   | Korean Reinsurance Company               | a+   | Estable                     | A      | Estable                     |        |                             |
| 085600                        | Meritz Fire & Marine Insurance Co., Ltd.                                     | Meritz Financial Group Inc.              | a    | Estable                     | A      | Estable                     |        |                             |
| 093309                        | NongHyup Property and Casualty Insurance Company Limited                     | Natl Agricultural Cooperative Federation | a-   | Estable                     | A-     | Estable                     |        |                             |
| 088873                        | RGA Reinsurance Company (South Korea Branch)                                 |                                          | aa-  | Estable                     | A+     | Estable                     |        |                             |
| 085850                        | Samsung Fire & Marine Insurance Co., Ltd.                                    | Samsung Fire & Marine Insurance Co Ltd   | aa+  | Estable                     | A++    | Estable                     |        |                             |
| <b>COSTA RICA</b>             |                                                                              |                                          |      |                             |        |                             |        |                             |
| 092545                        | Best Meridian Insurance Company (Costa Rica Branch)                          |                                          | a-   | Estable                     | A-     | Estable                     |        |                             |
| 086238                        | Instituto Nacional de Seguros                                                |                                          | a    | Estable                     | A      | Estable                     |        |                             |
| <b>CURAZAO</b>                |                                                                              |                                          |      |                             |        |                             |        |                             |
| 092564                        | Nationale Borg Reinsurance N.V.                                              | Liberty Mutual Holding Company Inc.      | a    | Estable                     | A      | Estable                     |        |                             |
| <b>DINAMARCA</b>              |                                                                              |                                          |      |                             |        |                             |        |                             |
| 091639                        | Ørsted Insurance A/S                                                         | Ørsted A/S                               | a-   | Estable                     | A-     | Estable                     |        |                             |
| <b>ECUADOR</b>                |                                                                              |                                          |      |                             |        |                             |        |                             |
| 077239                        | Compania Reaseguradora del Ecuador S.A.                                      |                                          | a-   | Estable                     | A-     | Estable                     |        |                             |
| <b>EGIPTO</b>                 |                                                                              |                                          |      |                             |        |                             |        |                             |
| 094288                        | Egyptian Takaful Properties and Liabilities Insurance Company (Egyptian JSC) |                                          | bb-  | Estable                     | B-     | Estable                     | aa+.EG | Estable                     |
| 090946                        | GIG Insurance - Egypt S.A.E.                                                 | Fairfax Financial Holdings Limited       | a    | Estable                     | A      | Estable                     |        |                             |
| 085257                        | Misr Insurance Company                                                       | Sovereign Fund of Egypt                  | bbb  | Estable                     | B++    | Estable                     | aaa.EG | Estable                     |
| 092571                        | Misr Life Insurance Company                                                  | Sovereign Fund of Egypt                  | bbb  | Estable                     | B++    | Estable                     | aaa.EG | Estable                     |
| 085877                        | Mohandes Insurance Company                                                   |                                          | bb   | Estable                     | B      | Estable                     | aaa.EG | Estable                     |
| 094093                        | Orient Takaful Insurance Company (S.A.E.)                                    | Al Futtaim Holding Limited               | a+   | Estable                     | A      | Estable                     |        |                             |
| 094310                        | Royal Insurance Company                                                      |                                          | bb   | Estable                     | B      | Estable                     | aaa.EG | Estable                     |
| 091123                        | Suez Canal Insurance                                                         | Green Valley Investment & Development    | bb-  | Estable                     | B-     | Estable                     | aa+.EG | Estable                     |
| <b>EL SALVADOR</b>            |                                                                              |                                          |      |                             |        |                             |        |                             |
| 077960                        | Aseguradora Agricola Comercial, S.A.                                         | Corporación APOLO, S.A. de C.V.          | bbb+ | Estable                     | B++    | Estable                     |        |                             |
| 089450                        | Seguros e Inversiones, S.A.                                                  | Inversiones Imperia El Salvador SA de CV | a-   | Estable                     | A-     | Estable                     |        |                             |
| <b>EMIRATOS ÁRABES UNIDOS</b> |                                                                              |                                          |      |                             |        |                             |        |                             |
| 085825                        | Abu Dhabi National Insurance Company P.J.S.C.                                | Abu Dhabi National Insurance Co PJSC     | a    | Estable                     | A      | Estable                     |        |                             |
| 090708                        | Abu Dhabi National Takaful Company P.S.C.                                    |                                          | a-   | Estable                     | A-     | Estable                     |        |                             |
| 090007                        | Al Dhafra Insurance Company P.S.C.                                           |                                          | bbb+ | Estable                     | B++    | Estable                     |        |                             |
| 090711                        | Al Fujairah National Insurance Company PJSC                                  |                                          | bbb  | Estable                     | B++    | Estable                     |        |                             |
| 078732                        | Alliance Insurance (PSC)                                                     |                                          | a-   | Negativa                    | A-     | Negativa                    |        |                             |
| 090584                        | Dubai Insurance Company (PSC)                                                |                                          | a    | Estable                     | A      | Estable                     |        |                             |
| 090716                        | Dubai National Insurance & Reinsurance Co. (P.S.C.)                          |                                          | a-   | Estable                     | A-     | Estable                     |        |                             |
| 085401                        | Emirates Insurance Company P.J.S.C.                                          |                                          | a-   | Estable                     | A-     | Estable                     |        |                             |
| 093386                        | General Insurance Corporation of India (Dubai Branch)                        |                                          | a-   | Estable                     | A-     | Estable                     |        |                             |
| 095055                        | HDFC International Life and Re Company Limited                               | HDFC Bank Limited                        | bbb  | Estable                     | B++    | Estable                     |        |                             |
| 043174                        | Ma'aden Re Limited                                                           | Saudi Arabian Mining Company (Ma'aden)   | bbb+ | Estable                     | B++    | Estable                     |        |                             |
| 090718                        | National General Insurance Company (P.J.S.C.)                                |                                          | a-   | Estable                     | A-     | Estable                     |        |                             |
| 078593                        | Orient Insurance PJSC                                                        | Al Futtaim Holding Limited               | a+   | Estable                     | A      | Estable                     |        |                             |
| 095842                        | Orient Takaful PJSC                                                          | Al Futtaim Holding Limited               | a+   | Estable                     | A      | Estable                     |        |                             |
| <b>ESLOVENIA</b>              |                                                                              |                                          |      |                             |        |                             |        |                             |
| 083847                        | Pozavarovalnica Sava d.d.                                                    | Pozavarovalnica Sava d.d.                | a    | Estable                     | A      | Estable                     |        |                             |
| 088765                        | Pozavarovalnica Triglav Re, d.d.                                             | Zavarovalnica Triglav d.d.               | a    | Estable                     | A      | Estable                     |        |                             |
| 092224                        | Zavarovalnica Triglav d.d.                                                   | Zavarovalnica Triglav d.d.               | a    | Estable                     | A      | Estable                     |        |                             |
| <b>ESPAÑA</b>                 |                                                                              |                                          |      |                             |        |                             |        |                             |
| 083565                        | Atradius Crédito y Caución S.A. de Seguros y Reaseguros                      | INOC, S.A.                               | a+   | Estable                     | A      | Estable                     |        |                             |
| 086393                        | Generali España de Seguros y Reaseguros, S.A.                                | Assicurazioni Generali S.p.A.            | aa-  | Estable                     | A+     | Estable                     |        |                             |
| 090154                        | MAPFRE España, Compañía de Seguros y Reaseguros S.A.                         | Fundación MAPFRE                         | a+   | Estable                     | A      | Estable                     |        |                             |
| 086277                        | MAPFRE RE, Compañía de Reaseguros, S.A.                                      | Fundación MAPFRE                         | a+   | Estable                     | A      | Estable                     |        |                             |
| 083690                        | Mutua de Riesgo Marítimo, Sociedad de Seguros a Prima Fija                   |                                          | bbb  | Estable                     | B++    | Estable                     |        |                             |
| 085481                        | Nacional de Reaseguros, S.A.                                                 | Corporacion Europea de Inversiones       | a    | Estable                     | A      | Estable                     |        |                             |
| 084142                        | Occident GCO, S.A. de Seguros y Reaseguros, Sociedad Unipersonal             | INOC, S.A.                               | a+   | Estable                     | A      | Estable                     |        |                             |

# Calificaciones Crediticias AM Best

| AMB#                      | Nombre                                                                | Casa Matriz                             | ICR   | Perspectiva/<br>Implicación | Rating | Perspectiva/<br>Implicación | NSR    | Perspectiva/<br>Implicación |
|---------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------|-----------------------------|--------|-----------------------------|--------|-----------------------------|
| <b>ESPAÑA (CONTINUED)</b> |                                                                       |                                         |       |                             |        |                             |        |                             |
| 086803                    | Santa Lucía S.A. Compañía de Seguros y Reaseguros                     | Santa Lucía S.A. Compañía de Seg y Reas | a     | Estable                     | A      | Estable                     |        |                             |
| 086153                    | Solunion Seguros, Compañía Internacional de Seguros y Reaseguros S.A. | Allianz SE                              | a+    | Estable                     | A      | Estable                     |        |                             |
| <b>ETHIOPIA</b>           |                                                                       |                                         |       |                             |        |                             |        |                             |
| 071489                    | Ethiopian Reinsurance S.C.                                            |                                         | bb    | Estable                     | B      | Estable                     |        |                             |
| <b>FILIPINAS</b>          |                                                                       |                                         |       |                             |        |                             |        |                             |
| 077617                    | Malayan Insurance Co., Inc.                                           | Pan Malayan Mgmt & Investment Corp      | bbb   | Negativa                    | B++    | Negativa                    | aa+.PH | Negativa                    |
| 086771                    | National Reinsurance Corporation of the Philippines                   |                                         | bbb   | Estable                     | B++    | Estable                     | aa+.PH | Estable                     |
| 093907                    | The New India Assurance Company Limited (Philippines Branch)          |                                         | bbb+  | Positiva                    | B++    | Positiva                    |        |                             |
| 093230                    | Starr International Insurance Philippines Branch                      |                                         | a+    | Estable                     | A      | Estable                     |        |                             |
| <b>FRANCIA</b>            |                                                                       |                                         |       |                             |        |                             |        |                             |
| 095025                    | Arundo Re                                                             | SGAM btp                                | a     | Estable                     | A      | Estable                     |        |                             |
| 093686                    | AWP Health & Life S.A.                                                | Allianz SE                              | aa    | Estable                     | A+     | Estable                     |        |                             |
| 078025                    | AWP P&C S.A.                                                          | Allianz SE                              | aa    | Estable                     | A+     | Estable                     |        |                             |
| 074976                    | AXA S.A.                                                              | AXA S.A.                                | aa    | Estable                     | A+     | Estable                     |        |                             |
| 089948                    | Axeria IARD                                                           | Greysbridge Holdings Ltd.               | a-    | Positiva                    | A-     | Positiva                    |        |                             |
| 086485                    | Chubb European Group SE                                               | Chubb Limited                           | aa+   | Estable                     | A++    | Estable                     |        |                             |
| 084823                    | Compagnie française d'assurance pour le commerce extérieur            | Coface SA                               | a+    | Estable                     | A      | Estable                     |        |                             |
| 059781                    | Covéa Coopérations                                                    | Société de Groupe d'Assurance Mut Covéa | aa-   | Estable                     | A+     | Estable                     |        |                             |
| 078676                    | Europ Assistance S.A.                                                 | Assicurazioni Generali S.p.A.           | aa-   | Estable                     | A+     | Estable                     |        |                             |
| 084095                    | Generali IARD S.A.                                                    | Assicurazioni Generali S.p.A.           | aa-   | Estable                     | A+     | Estable                     |        |                             |
| 085695                    | Generali Vie S.A.                                                     | Assicurazioni Generali S.p.A.           | aa-   | Estable                     | A+     | Estable                     |        |                             |
| 085027                    | SCOR SE                                                               | SCOR SE                                 | a+    | Estable                     | A      | Estable                     |        |                             |
| <b>GEORGIA</b>            |                                                                       |                                         |       |                             |        |                             |        |                             |
| 088288                    | JSC Insurance Company Aldagi                                          | Georgia Capital PLC                     | bbb-  | Estable                     | B+     | Estable                     |        |                             |
| <b>GHANA</b>              |                                                                       |                                         |       |                             |        |                             |        |                             |
| 090035                    | Ghana Reinsurance PLC                                                 |                                         | b+    | Estable                     | C++    | Estable                     |        |                             |
| <b>GIBRALTAR</b>          |                                                                       |                                         |       |                             |        |                             |        |                             |
| 093497                    | Alwyn Insurance Company Limited                                       | Arch Capital Group Ltd.                 | aa    | Estable                     | A+     | Estable                     |        |                             |
| 092592                    | Calpe Insurance Company Limited                                       | Berkshire Hathaway Inc.                 | aa+   | Estable                     | A++    | Estable                     |        |                             |
| 078527                    | Casualty & General Insurance Company (Europe) Limited                 | CG Holdings (Gibraltar) Limited         | bbb-  | Estable                     | B+     | Estable                     |        |                             |
| 022489                    | Watford Insurance Company Europe Limited                              | Greysbridge Holdings Ltd.               | a-    | Positiva                    | A-     | Positiva                    |        |                             |
| <b>GUAM</b>               |                                                                       |                                         |       |                             |        |                             |        |                             |
| 013922                    | Century Insurance Company (Guam) Limited                              | Tan Holdings Corporation                | a-    | Estable                     | A-     | Estable                     |        |                             |
| 014135                    | DB Insurance Co., Ltd. (Guam Branch)                                  |                                         | aa-   | Estable                     | A+     | Estable                     |        |                             |
| 013110                    | First Net Insurance Company                                           | Judith Moylan                           | bbb+  | Positiva                    | B++    | Positiva                    |        |                             |
| 011448                    | Pacific Indemnity Insurance Company                                   |                                         | a-    | Positiva                    | A-     | Positiva                    |        |                             |
| 014145                    | Sompo Japan Nipponkoa Insurance Inc. (Guam Branch)                    |                                         | aa- u | Positiva                    | A+ u   | Positiva                    |        |                             |
| <b>GUATEMALA</b>          |                                                                       |                                         |       |                             |        |                             |        |                             |
| 078162                    | Aseguradora General, S.A.                                             | Luensi, S.A.                            | bbb+  | Estable                     | B++    | Estable                     |        |                             |
| 078173                    | Seguros El Roble, S.A.                                                | Bicapital Corporation                   | a-    | Positiva                    | A-     | Positiva                    |        |                             |
| 078175                    | Seguros G&T, S.A.                                                     | GTC Investments, Ltd.                   | a-    | Estable                     | A-     | Estable                     |        |                             |
| 077974                    | Seguros Universales, S.A.                                             |                                         | bbb-  | Estable                     | B+     | Estable                     |        |                             |
| <b>GUERNSEY</b>           |                                                                       |                                         |       |                             |        |                             |        |                             |
| 076979                    | CIGNA Global Insurance Company Limited                                | The Cigna Group                         | a+    | Estable                     | A      | Estable                     |        |                             |
| 074789                    | Convex Guernsey Limited                                               | Convex Group Limited                    | a     | Estable                     | A      | Estable                     |        |                             |
| 073417                    | Hiscox Insurance Company (Guernsey) Limited                           | Hiscox Ltd                              | a+    | Estable                     | A      | Estable                     |        |                             |
| 076307                    | Jacana Re Limited                                                     | BHL Holdings Limited                    | a     | Estable                     | A      | Estable                     |        |                             |
| 057796                    | Jupiter Insurance Limited                                             | BP p.l.c.                               | a     | Estable                     | A      | Estable                     |        |                             |
| 094441                    | Marco Re Limited                                                      | OCM Luxembourg OPPS XI                  | a-    | Estable                     | A-     | Estable                     |        |                             |
| <b>GUYANA</b>             |                                                                       |                                         |       |                             |        |                             |        |                             |
| 074869                    | The Hand-in-Hand Mutual Fire Insurance Company Limited                | Hand-in-Hand Mutual Fire Ins Co Ltd     | bbb+  | Negativa                    | B++    | Estable                     |        |                             |
| 074871                    | Hand-in-Hand Mutual Life Assurance Company Limited                    | Hand-in-Hand Mutual Fire Ins Co Ltd     | bbb   | Negativa                    | B++    | Negativa                    |        |                             |
| <b>HONDURAS</b>           |                                                                       |                                         |       |                             |        |                             |        |                             |
| 077994                    | Pan-American Life Insurance Company (Honduras Branch)                 |                                         | a     | Estable                     | A      | Estable                     |        |                             |
| <b>HONG KONG</b>          |                                                                       |                                         |       |                             |        |                             |        |                             |
| 091430                    | AIG Insurance Hong Kong Limited                                       | American International Group, Inc.      | a+    | Positiva                    | A      | Positiva                    |        |                             |
| 074861                    | Assicurazioni Generali S.p.A. (Hong Kong Branch)                      |                                         | aa-   | Estable                     | A+     | Estable                     |        |                             |
| 093272                    | Bank of China Group Insurance Company Limited                         | China Investment Corporation            | a-    | Estable                     | A-     | Estable                     |        |                             |
| 077690                    | China BOCOM Insurance Company Limited                                 | Bank of Communications Co., Ltd.        | a-    | Estable                     | A-     | Estable                     |        |                             |
| 071783                    | China Reinsurance (Hong Kong) Company Limited                         | China Investment Corporation            | a+    | Estable                     | A      | Estable                     |        |                             |
| 085402                    | China Taiping Insurance (HK) Company Limited                          | China Taiping Insurance Group Ltd.      | a     | Estable                     | A      | Estable                     |        |                             |
| 084822                    | CMB Wing Lung Insurance Company Limited                               | China Merchants Group Limited           | a     | Estable                     | A      | Estable                     |        |                             |

# Calificaciones Crediticias AM Best

| AMB#                         | Nombre                                                              | Casa Matriz                              | ICR  | Perspectiva/<br>Implicación | Rating | Perspectiva/<br>Implicación | NSR    | Perspectiva/<br>Implicación |
|------------------------------|---------------------------------------------------------------------|------------------------------------------|------|-----------------------------|--------|-----------------------------|--------|-----------------------------|
| <b>HONG KONG (CONTINUED)</b> |                                                                     |                                          |      |                             |        |                             |        |                             |
| 092800                       | Dah Sing Insurance Company Limited                                  | Dah Sing Financial Holdings Limited      | a-   | Positiva                    | A-     | Positiva                    |        |                             |
| 074619                       | FuSure Reinsurance Company Limited                                  | Tencent Holdings Limited                 | a-   | Estable                     | A-     | Estable                     |        |                             |
| 086939                       | Hong Leong Insurance (Asia) Limited                                 | Hong Leong Company (Malaysia) Berhad     | a-   | Estable                     | A-     | Estable                     |        |                             |
| 092147                       | Min Xin Insurance Company Limited                                   | Fujian Invest & Development Grp Co Ltd   | bbb+ | Positiva                    | B++    | Positiva                    |        |                             |
| 093906                       | The New India Assurance Company Limited (Hong Kong Branch)          |                                          | bbb+ | Positiva                    | B++    | Positiva                    |        |                             |
| 091406                       | Peak Reinsurance Company Limited                                    | Fosun International Holdings Ltd.        | a-   | Estable                     | A-     | Estable                     |        |                             |
| 077936                       | The People's Insurance Company of China (Hong Kong), Limited        | People's Ins Co (Group) of China Ltd     | a-   | Positiva                    | A-     | Positiva                    |        |                             |
| 090772                       | Starr International Insurance (Asia) Limited                        | Starr International Company, Inc.        | a+   | Estable                     | A      | Estable                     |        |                             |
| 087838                       | Sun Hung Kai Properties Insurance Limited                           | Sun Hung Kai Properties Limited          | a    | Estable                     | A      | Estable                     |        |                             |
| 085029                       | Taiping Reinsurance Company Limited                                 | China Taiping Insurance Group Ltd.       | a    | Estable                     | A      | Estable                     |        |                             |
| 074928                       | Well Link Life Insurance Company Limited                            | Well Link Insurance Group Holdings Ltd   | bbb- | Estable                     | B+     | Estable                     |        |                             |
| <b>INDIA</b>                 |                                                                     |                                          |      |                             |        |                             |        |                             |
| 089925                       | ECGC Limited                                                        |                                          | bbb+ | Positiva                    | B++    | Positiva                    | aaa.IN | Estable                     |
| 086041                       | General Insurance Corporation of India                              | General Insurance Corporation of India   | a-   | Estable                     | A-     | Estable                     | aaa.IN | Estable                     |
| 078522                       | ICICI Lombard General Insurance Company Limited                     | ICICI Bank Limited                       | bbb+ | Estable                     | B++    | Estable                     | aaa.IN | Estable                     |
| 086043                       | The New India Assurance Company Limited                             | New India Assurance Company Limited      | bbb+ | Positiva                    | B++    | Positiva                    | aaa.IN | Estable                     |
| <b>INDONESIA</b>             |                                                                     |                                          |      |                             |        |                             |        |                             |
| 091858                       | PT Asuransi Astra Buana                                             | Jardine Matheson Holdings Ltd            | a-   | Estable                     | A-     | Estable                     | aaa.ID | Estable                     |
| 091075                       | PT Asuransi Samsung Tugu                                            | Samsung Fire & Marine Insurance Co Ltd   | a-   | Estable                     | A-     | Estable                     | aaa.ID | Estable                     |
| 086731                       | PT Asuransi Tokio Marine Indonesia                                  | Tokio Marine Holdings, Inc.              | a-   | Estable                     | A-     | Estable                     |        |                             |
| 086732                       | PT Asuransi Tugu Pratama Indonesia Tbk                              | PT Pertamina (Persero)                   | a-   | Estable                     | A-     | Estable                     | aaa.ID | Estable                     |
| 091185                       | PT KB Insurance Indonesia                                           | KB Financial Group Inc.                  | bbb+ | Estable                     | B++    | Estable                     | aaa.ID | Estable                     |
| 089599                       | PT Lippo General Insurance Tbk.                                     | Hanwha Life Insurance Co., Ltd.          | a-   | Estable                     | A-     | Estable                     | aaa.ID | Estable                     |
| <b>IRLANDA</b>               |                                                                     |                                          |      |                             |        |                             |        |                             |
| 083090                       | Allied World Assurance Company (Europe) Designated Activity Company | Fairfax Financial Holdings Limited       | aa-  | Estable                     | A+     | Estable                     |        |                             |
| 057399                       | AmTrust International Underwriters Designated Activity Company      | Evergreen Parent, L.P.                   | a-   | Estable                     | A-     | Estable                     |        |                             |
| 083008                       | AXIS Re SE                                                          | AXIS Capital Holdings Limited            | a+   | Estable                     | A      | Estable                     |        |                             |
| 083007                       | AXIS Specialty Europe SE                                            | AXIS Capital Holdings Limited            | a+   | Estable                     | A      | Estable                     |        |                             |
| 091197                       | Beazley Insurance Designated Activity Company                       | Beazley plc                              | a+   | Estable                     | A      | Estable                     |        |                             |
| 095715                       | Berkeley Re Designated Activity Company                             | Mondelez International, Inc.             | bbb+ | Estable                     | B++    | Estable                     |        |                             |
| 086455                       | Canada Life Re Ireland Designated Activity Company                  | Great-West Lifeco Inc.                   | aa   | Estable                     | A+     | Estable                     |        |                             |
| 095994                       | Chaucer Insurance Company Designated Activity Company               | China Investment Corporation             | a+   | Estable                     | A      | Estable                     |        |                             |
| 074800                       | Coverys International Insurance Company Designated Activity Company | Medical Professional Mutual Insurance Co | a    | Negativa                    | A      | Negativa                    |        |                             |
| 095905                       | Everest Insurance (Ireland) Designated Activity Company             | Everest Group, Ltd.                      | aa-  | Negativa                    | A+     | Negativa                    |        |                             |
| 013983                       | Everest Reinsurance Company (Ireland), Designated Activity Company  | Everest Group, Ltd.                      | aa-  | Negativa                    | A+     | Negativa                    |        |                             |
| 071417                       | Fidelis Insurance Ireland Designated Activity Company               | Fidelis Insurance Holdings Limited       | a    | Estable                     | A      | Estable                     |        |                             |
| 091169                       | Greenlight Reinsurance Ireland, Designated Activity Company         | Greenlight Capital Re, Ltd.              | a    | Estable                     | A      | Estable                     |        |                             |
| 090329                       | Greenval Insurance Designated Activity Company                      | BNP Paribas S.A.                         | a-   | Estable                     | A-     | Estable                     |        |                             |
| 091318                       | Hamilton Insurance Designated Activity Company                      | Hamilton Insurance Group, Ltd.           | a    | Estable                     | A      | Estable                     |        |                             |
| 084133                       | Hannover Re (Ireland) Designated Activity Company                   | HDI V.a.G.                               | aa   | Estable                     | A+     | Estable                     |        |                             |
| 091913                       | HDI Reinsurance (Ireland) SE                                        | HDI V.a.G.                               | aa-  | Estable                     | A+     | Estable                     |        |                             |
| 089036                       | Intact Insurance Ireland Designated Activity Company                | Intact Financial Corporation             | a+   | Estable                     | A      | Estable                     |        |                             |
| 089012                       | NEIL Overseas Designated Activity Company                           | Nuclear Electric Insurance Limited       | a+   | Estable                     | A      | Estable                     |        |                             |
| 078853                       | Partner Reinsurance Europe SE                                       | Société de Groupe d'Assurance Mut Covéa  | aa-  | Estable                     | A+     | Estable                     |        |                             |
| 088621                       | PartnerRe Ireland Insurance Designated Activity Company             | Société de Groupe d'Assurance Mut Covéa  | aa-  | Estable                     | A+     | Estable                     |        |                             |
| 087847                       | Renaissance Reinsurance of Europe Designated Activity Company       | RenaissanceRe Holdings Ltd               | aa-  | Positiva                    | A+     | Estable                     |        |                             |
| 071553                       | Travelers Insurance Designated Activity Company                     | The Travelers Companies, Inc.            | aa+  | Estable                     | A++    | Estable                     |        |                             |
| 087674                       | XL Insurance Company SE                                             | AXA S.A.                                 | aa   | Estable                     | A+     | Estable                     |        |                             |
| 078455                       | XL Re Europe SE                                                     | AXA S.A.                                 | aa   | Estable                     | A+     | Estable                     |        |                             |
| <b>ISLA DE MAN</b>           |                                                                     |                                          |      |                             |        |                             |        |                             |
| 086910                       | National Grid Insurance Company (Isle of Man) Limited               | National Grid plc                        | a-   | Estable                     | A-     | Estable                     |        |                             |
| <b>ISLAS CAIMÁN</b>          |                                                                     |                                          |      |                             |        |                             |        |                             |
| 074987                       | Accelerant Re (Cayman) Ltd.                                         | Accelerant Holdings                      | a-   | Estable                     | A-     | Estable                     |        |                             |
| 075251                       | AHS Insurance Company, Ltd.                                         | Atlantic Health System, Inc.             | a-   | Estable                     | A-     | Estable                     |        |                             |
| 091083                       | Barents Re Reinsurance Company, Inc.                                | Standard Capital Shareholdings, Inc.     | a    | Estable                     | A      | Estable                     |        |                             |
| 086808                       | British Caymanian Insurance Company Limited                         | Edmund Gibbons Limited                   | a    | Estable                     | A      | Estable                     |        |                             |
| 086807                       | Cayman First Insurance Company Limited                              | Bahamas First Holdings Limited           | a-   | Estable                     | A-     | Estable                     |        |                             |
| 071352                       | Crum & Forster SPC                                                  | Fairfax Financial Holdings Limited       | aa-  | Estable                     | A+     | Estable                     |        |                             |
| 093520                       | GeoVera Reinsurance, Ltd.                                           | GeoVera Nova Holdings, Inc.              | a    | Estable                     | A      | Estable                     |        |                             |
| 076873                       | Greenlight Reinsurance, Ltd.                                        | Greenlight Capital Re, Ltd.              | a    | Estable                     | A      | Estable                     |        |                             |
| 043346                       | Hildene Re SPC, Ltd.                                                | Hildene Insurance Holdings, LLC          | bbb+ | Estable                     | B++    | Estable                     |        |                             |
| 057453                       | IAT Reinsurance Company Ltd.                                        | Goose Creek Capital Inc.                 | a-   | Positiva                    | A-     | Positiva                    |        |                             |

# Calificaciones Crediticias AM Best

| AMB#                             | Nombre                                                                             | Casa Matriz                              | ICR    | Perspectiva/<br>Implicación | Rating | Perspectiva/<br>Implicación | NSR | Perspectiva/<br>Implicación |
|----------------------------------|------------------------------------------------------------------------------------|------------------------------------------|--------|-----------------------------|--------|-----------------------------|-----|-----------------------------|
| <b>ISLAS CAIMÁN (CONTINUED)</b>  |                                                                                    |                                          |        |                             |        |                             |     |                             |
| 075491                           | INRECO International Reinsurance Company                                           | Pan-American Life Mutual Holding Company | a      | Estable                     | A      | Estable                     |     |                             |
| 075811                           | Investors Trust Assurance SPC                                                      | ITA International Holdings LLC           | a-     | Estable                     | A-     | Estable                     |     |                             |
| 086644                           | Island Heritage Insurance Company, Ltd.                                            | Allshores Limited                        | a      | Estable                     | A      | Estable                     |     |                             |
| 072139                           | Knight Insurance Company Ltd.                                                      | Don R. Hankey Trust                      | a-     | Negativa                    | A-     | Negativa                    |     |                             |
| 093754                           | Knighthood Annuity & Life Assurance Company                                        | Knighthood Holdings Ltd.                 | a-     | Estable                     | A-     | Estable                     |     |                             |
| 092935                           | MetLife Global Benefits, Ltd.                                                      | MetLife, Inc.                            | aa-    | Estable                     | A+     | Estable                     |     |                             |
| 043604                           | Oceanview Secure Reinsurance, Ltd.                                                 | Oceanview Holdings Ltd.                  | a      | Estable                     | A      | Estable                     |     |                             |
| 056454                           | Palms Insurance Company, Limited                                                   | NextEra Energy, Inc.                     | a      | Estable                     | A      | Estable                     |     |                             |
| 057485                           | Pan-American International Insurance Corporation                                   | Pan-American Life Mutual Holding Company | a      | Estable                     | A      | Estable                     |     |                             |
| 076891                           | Pillar Insurance, Ltd.                                                             |                                          | a-     | Estable                     | A-     | Estable                     |     |                             |
| 075658                           | Radius Insurance Company                                                           | Phillips 66                              | a      | Estable                     | A      | Estable                     |     |                             |
| 055019                           | Raffles Insurance Limited                                                          |                                          | a      | Estable                     | A      | Estable                     |     |                             |
| 092776                           | Reaseguradora América SPC Ltd.                                                     | Grupo ASSA, S.A.                         | a-     | Estable                     | A-     | Estable                     |     |                             |
| 073030                           | Republic Insurance Company (Cayman) Limited                                        | Republic Financial Holdings Limited      | bbb    | Estable                     | B++    | Estable                     |     |                             |
| 086956                           | Royal Bank of Canada Insurance Company Ltd.                                        | Royal Bank of Canada                     | a+     | Estable                     | A      | Estable                     |     |                             |
| 043291                           | Sapphire Reinsurance Company                                                       | Negocios Internacionales Panamá          | bbb+   | Positiva                    | B++    | Positiva                    |     |                             |
| <b>ISLAS FIJI</b>                |                                                                                    |                                          |        |                             |        |                             |     |                             |
| 093910                           | The New India Assurance Company Limited (Fiji Branch)                              |                                          | bbb+   | Positiva                    | B++    | Positiva                    |     |                             |
| <b>ISLAS VÍRGENES BRITÁNICAS</b> |                                                                                    |                                          |        |                             |        |                             |     |                             |
| 072478                           | Commercial Re Overseas Limited                                                     | Empresa General de Inversiones, S.A.     | a      | Estable                     | A      | Estable                     |     |                             |
| 083012                           | Coralisle Insurance (BVI) Ltd.                                                     | Edmund Gibbons Limited                   | a      | Estable                     | A      | Estable                     |     |                             |
| 076762                           | Spheric Assurance Company, Ltd.                                                    | Global Insurance Group Holding Co, Inc.  | bbb    | Estable                     | B++    | Estable                     |     |                             |
| <b>ISRAEL</b>                    |                                                                                    |                                          |        |                             |        |                             |     |                             |
| 074708                           | DavidShield Insurance Company                                                      | White Mountains Insurance Group, Ltd.    | bbb+   | Estable                     | B++    | Estable                     |     |                             |
| <b>ITALIA</b>                    |                                                                                    |                                          |        |                             |        |                             |     |                             |
| 085309                           | Allianz S.p.A.                                                                     | Allianz SE                               | aa     | Estable                     | A+     | Estable                     |     |                             |
| 093022                           | AmTrust Assicurazioni S.p.A.                                                       | Evergreen Parent, L.P.                   | a-     | Estable                     | A-     | Estable                     |     |                             |
| 085071                           | Assicurazioni Generali S.p.A.                                                      | Assicurazioni Generali S.p.A.            | aa-    | Estable                     | A+     | Estable                     |     |                             |
| 043255                           | Enel Reinsurance - Compagnia di Riassicurazione S.p.A.                             | Enel S.p.A.                              | a-     | Estable                     | A-     | Estable                     |     |                             |
| 043642                           | Eni Insurance S.p.A.                                                               | Eni S.p.A.                               | a      | Estable                     | A      | Estable                     |     |                             |
| 086554                           | Generali Italia S.p.A.                                                             | Assicurazioni Generali S.p.A.            | aa-    | Estable                     | A+     | Estable                     |     |                             |
| 088499                           | S2C S.p.A. Compagnia di Assicurazioni di Crediti e Cauzioni                        | REAGIRA S.r.l.                           | bbb    | Estable                     | B++    | Estable                     |     |                             |
| 085618                           | SIAT - Società Italiana Assicurazioni e Riassicurazioni p.A.                       | Unipol Assicurazioni S.p.A.              | a      | Estable                     | A      | Estable                     |     |                             |
| 086684                           | Unipol Assicurazioni S.p.A.                                                        | Unipol Assicurazioni S.p.A.              | a      | Estable                     | A      | Estable                     |     |                             |
| <b>JAMAICA</b>                   |                                                                                    |                                          |        |                             |        |                             |     |                             |
| 093385                           | British Caribbean Insurance Company Limited                                        | ICD Investments Limited                  | bbb u  | En Desarrollo               | B++u   | En Desarrollo               |     |                             |
| 086086                           | Sagicor Life Jamaica Limited                                                       | Sagicor Financial Company Ltd.           | bbb+   | Estable                     | B++    | Estable                     |     |                             |
| <b>JAPÓN</b>                     |                                                                                    |                                          |        |                             |        |                             |     |                             |
| 095857                           | Aflac Life Insurance Japan Ltd.                                                    | Aflac Incorporated                       | aa     | Estable                     | A+     | Estable                     |     |                             |
| 085028                           | Aioi Nissay Dowa Insurance Company Limited                                         | MS&AD Insurance Group Holdings, Inc.     | aa     | Estable                     | A+     | Estable                     |     |                             |
| 091222                           | Hyundai Marine & Fire Insurance Co., Ltd. (Japan Branch)                           |                                          | aa     | Estable                     | A      | Estable                     |     |                             |
| 089451                           | The Japan Ship Owners' Mutual Protection & Indemnity Association                   |                                          | a-     | Estable                     | A-     | Estable                     |     |                             |
| 085358                           | Meiji Yasuda Life Insurance Company                                                | Meiji Yasuda Life Insurance Company      | aa-    | Estable                     | A+     | Estable                     |     |                             |
| 084422                           | Mitsui Sumitomo Insurance Company, Limited                                         | MS&AD Insurance Group Holdings, Inc.     | aa     | Estable                     | A+     | Estable                     |     |                             |
| 093361                           | The New India Assurance Company Limited (Japan Branch)                             |                                          | bbb+   | Positiva                    | B++    | Positiva                    |     |                             |
| 085457                           | Nippon Life Insurance Company                                                      | Nippon Life Insurance Company            | aa-    | Estable                     | A+     | Estable                     |     |                             |
| 085258                           | Sompo Japan Insurance Inc.                                                         | Sompo Holdings, Inc.                     | aa- u  | Positiva                    | A+ u   | Positiva                    |     |                             |
| 093225                           | Starr Indemnity & Liability Company (Japan Branch)                                 |                                          | a+     | Estable                     | A      | Estable                     |     |                             |
| 085179                           | The Toa Reinsurance Company, Limited                                               | The Toa Reinsurance Company, Limited     | a+     | Estable                     | A      | Estable                     |     |                             |
| 085100                           | Tokio Marine & Nichido Fire Insurance Co., Ltd.                                    | Tokio Marine Holdings, Inc.              | aa+    | Estable                     | A++    | Estable                     |     |                             |
| <b>JORDANIA</b>                  |                                                                                    |                                          |        |                             |        |                             |     |                             |
| 091584                           | First Insurance Company                                                            |                                          | bbb+ u | Negativa                    | B++u   | Negativa                    |     |                             |
| 078183                           | Gulf Insurance Group - Jordan                                                      | Fairfax Financial Holdings Limited       | a-     | Estable                     | A-     | Estable                     |     |                             |
| 088866                           | Jordan Insurance Company Plc.                                                      |                                          | bb+    | Estable                     | B      | Estable                     |     |                             |
| 089837                           | Middle East Insurance Company Plc                                                  | Middle East Holding Company Plc          | bb+    | Estable                     | B      | Estable                     |     |                             |
| 092539                           | National Insurance Company                                                         |                                          | bb     | Estable                     | B      | Estable                     |     |                             |
| <b>KAZAJISTÁN</b>                |                                                                                    |                                          |        |                             |        |                             |     |                             |
| 078331                           | Eurasia Insurance Company JSC                                                      | Eurasian Financial Company JSC           | bbb+   | Positiva                    | B++    | Positiva                    |     |                             |
| 091331                           | Halyk-Life, Life Insurance Subsidiary Company of the Halyk Bank of Kazakhstan, JSC | Holding Group Almex JSC                  | bbb    | Estable                     | B++    | Estable                     |     |                             |
| 091215                           | Joint-Stock Company Subsidiary of Halyk Bank of Kazakhstan Halyk Insurance Company | Holding Group Almex JSC                  | bbb    | Estable                     | B++    | Estable                     |     |                             |

# Calificaciones Crediticias AM Best

| AMB#                          | Nombre                                                                    | Casa Matriz                             | ICR   | Perspectiva/<br>Implicación | Rating | Perspectiva/<br>Implicación | NSR | Perspectiva/<br>Implicación |
|-------------------------------|---------------------------------------------------------------------------|-----------------------------------------|-------|-----------------------------|--------|-----------------------------|-----|-----------------------------|
| <b>KAZAJISTÁN (CONTINUED)</b> |                                                                           |                                         |       |                             |        |                             |     |                             |
| 092322                        | Life Insurance Company Kommesk-Omir JSC                                   | Centras Capital LLP                     | bb-   | Estable                     | B-     | Estable                     |     |                             |
| 092467                        | Victoria Insurance Company JSC                                            |                                         | bbb-  | Estable                     | B+     | Estable                     |     |                             |
| <b>KENIA</b>                  |                                                                           |                                         |       |                             |        |                             |     |                             |
| 077803                        | East Africa Reinsurance Company Limited                                   | East Africa Reinsurance Company Limited | bb+   | Estable                     | B      | Estable                     |     |                             |
| 085416                        | Kenya Reinsurance Corporation Limited                                     | Kenya Reinsurance Corporation Limited   | bb+   | Estable                     | B      | Estable                     |     |                             |
| 078388                        | ZEP-RE (PTA Reinsurance Company)                                          |                                         | bbb+  | Estable                     | B++    | Estable                     |     |                             |
| <b>KUWAIT</b>                 |                                                                           |                                         |       |                             |        |                             |     |                             |
| 086804                        | Al Ahleia Insurance Company S.A.K.P.                                      | Al Ahleia Insurance Company S.A.K.P.    | a     | Estable                     | A      | Estable                     |     |                             |
| 090950                        | Gulf Insurance and Reinsurance Company K.S.C. (Closed)                    | Fairfax Financial Holdings Limited      | a+    | Estable                     | A      | Estable                     |     |                             |
| 090842                        | Gulf Insurance Group K.S.C.P.                                             | Fairfax Financial Holdings Limited      | a+    | Estable                     | A      | Estable                     |     |                             |
| 085576                        | Kuwait Insurance Company S.A.K.P.                                         | Kuwait Insurance Company S.A.K.P.       | a-    | Estable                     | A-     | Estable                     |     |                             |
| 085585                        | Kuwait Reinsurance Company K.S.C.P.                                       | Al Ahleia Insurance Company S.A.K.P.    | a     | Estable                     | A      | Estable                     |     |                             |
| <b>LÍBANO</b>                 |                                                                           |                                         |       |                             |        |                             |     |                             |
| 089190                        | Arab Reinsurance Company SAL                                              |                                         | bb    | Estable                     | B      | Estable                     |     |                             |
| 091312                        | Arabia Insurance Company s.a.l.                                           | Arabia Group Holding Limited            | bbb-  | Negativa                    | B+     | Negativa                    |     |                             |
| <b>LIECHTENSTEIN</b>          |                                                                           |                                         |       |                             |        |                             |     |                             |
| 077703                        | Allianz Risk Transfer AG                                                  | Allianz SE                              | aa    | Estable                     | A+     | Estable                     |     |                             |
| 088986                        | StarStone Insurance SE                                                    | Elk Topco LLC                           | a-    | Estable                     | A-     | Estable                     |     |                             |
| 094253                        | W. R. Berkley Europe AG                                                   | W. R. Berkley Corporation               | aa-   | Positiva                    | A+     | Estable                     |     |                             |
| <b>LUXEMBURGO</b>             |                                                                           |                                         |       |                             |        |                             |     |                             |
| 074851                        | Assicurazioni Generali S.p.A. (Luxembourg Branch)                         |                                         | aa-   | Estable                     | A+     | Estable                     |     |                             |
| 094889                        | Barents Reinsurance S.A.                                                  | Standard Capital Shareholdings, Inc.    | a     | Estable                     | A      | Estable                     |     |                             |
| 050229                        | Colonnade Insurance S.A.                                                  | Fairfax Financial Holdings Limited      | a-    | Estable                     | A-     | Estable                     |     |                             |
| 074790                        | Convex Europe S.A.                                                        | Convex Group Limited                    | a     | Estable                     | A      | Estable                     |     |                             |
| 074007                        | Cowen Reinsurance S.A.                                                    | Toronto-Dominion Bank                   | bbb u | Negativa                    | B++u   | Negativa                    |     |                             |
| 095193                        | FM Insurance Europe S.A.                                                  | Factory Mutual Insurance Company        | aa    | Estable                     | A+     | Estable                     |     |                             |
| 057493                        | Gaviota Re S.A.                                                           | Repsol, S.A.                            | a-    | Estable                     | A-     | Estable                     |     |                             |
| 094271                        | GreenStars BNP Paribas S.A.                                               | BNP Paribas S.A.                        | a+    | Estable                     | A      | Estable                     |     |                             |
| 071818                        | Intact Insurance (Europe) SA                                              | Intact Financial Corporation            | a+    | Estable                     | A      | Estable                     |     |                             |
| 091466                        | Nova Casiopea Re S.A.                                                     | Telefónica, S.A.                        | a-    | Estable                     | A-     | Estable                     |     |                             |
| 071641                        | SI Insurance (Europe), SA                                                 | Sompo Holdings, Inc.                    | aa- u | Positiva                    | A+ u   | Positiva                    |     |                             |
| 094157                        | Stonefort Reinsurance S.A.                                                | ACS, Actividades de Construcción y Serv | a-    | Estable                     | A-     | Estable                     |     |                             |
| 086847                        | Swiss Re Europe S.A.                                                      | Swiss Re Ltd                            | aa    | Estable                     | A+     | Estable                     |     |                             |
| 087600                        | Swiss Re International SE                                                 | Swiss Re Ltd                            | aa    | Estable                     | A+     | Estable                     |     |                             |
| 086500                        | TransRe Europe S.A.                                                       | Berkshire Hathaway Inc.                 | aa+   | Estable                     | A++    | Estable                     |     |                             |
| 084144                        | The West of England Ship Owners Mutual Insurance Association (Luxembourg) | West of England Ship Owners Mut Ins Asn | a-    | Estable                     | A-     | Estable                     |     |                             |
| <b>MACAO</b>                  |                                                                           |                                         |       |                             |        |                             |     |                             |
| 092127                        | AIG Insurance Hong Kong Limited (Macau Branch)                            |                                         | a+    | Positiva                    | A      | Positiva                    |     |                             |
| 078304                        | China Taiping Insurance (Macau) Company Limited                           | China Taiping Insurance Group Ltd.      | a     | Estable                     | A      | Estable                     |     |                             |
| 089625                        | Luen Fung Hang Insurance Company Limited                                  |                                         | a     | Estable                     | A      | Estable                     |     |                             |
| 084138                        | Macau Insurance Company Limited                                           | Dah Sing Financial Holdings Limited     | a-    | Estable                     | A-     | Estable                     |     |                             |
| <b>MALASIA</b>                |                                                                           |                                         |       |                             |        |                             |     |                             |
| 091269                        | Energas Insurance (L) Limited                                             | Petroleum Nasional Berhad               | a     | Negativa                    | A      | Negativa                    |     |                             |
| 086408                        | Etiga General Insurance Berhad                                            | Malayan Banking Berhad                  | a-    | Estable                     | A-     | Estable                     |     |                             |
| 093387                        | General Insurance Corporation of India (Labuan Branch)                    |                                         | a-    | Estable                     | A-     | Estable                     |     |                             |
| 086913                        | Labuan Reinsurance (L) Ltd                                                |                                         | a-    | Estable                     | A-     | Estable                     |     |                             |
| 089132                        | Lompac Insurance Bhd                                                      | LPI Capital Bhd                         | a     | Estable                     | A      | Estable                     |     |                             |
| 089134                        | Malaysian Life Reinsurance Group Berhad                                   | L.I.A.M. Holding Sdn. Bhd.              | a-    | Estable                     | A-     | Estable                     |     |                             |
| 078303                        | Malaysian Reinsurance Berhad                                              | MNRB Holdings Berhad                    | a-    | Estable                     | A-     | Estable                     |     |                             |
| 093253                        | Singapore Reinsurance Corporation Limited (Labuan Branch)                 |                                         | a     | Positiva                    | A      | Estable                     |     |                             |
| 092785                        | Tune Protect Re Ltd.                                                      | Tune Protect Group Berhad               | bbb+  | Estable                     | B++    | Estable                     |     |                             |
| 093446                        | Wentworth Insurance Company Limited (Labuan Branch)                       |                                         | a     | Estable                     | A      | Estable                     |     |                             |
| 043758                        | Zhibao Labuan Reinsurance Company Limited                                 | Zhibao Technology Inc.                  | bbb-  | Estable                     | B+     | Estable                     |     |                             |
| <b>MALTA</b>                  |                                                                           |                                         |       |                             |        |                             |     |                             |
| 093312                        | Accredited Insurance (Europe) Limited                                     | Accredited Global, Inc.                 | a-    | Estable                     | A-     | Estable                     |     |                             |
| 043618                        | American Atlantic Assurance Co. Ltd.                                      | Steven Menzies                          | a-    | Estable                     | A-     | Estable                     |     |                             |
| 071718                        | First European Title Insurance Company Limited                            | First American Financial Corporation    | a     | Estable                     | A      | Estable                     |     |                             |
| 071311                        | Fortegra Europe Insurance Company SE                                      | Tiptree Inc.                            | a- u  | Positiva                    | A- u   | Positiva                    |     |                             |
| 083419                        | International General Insurance Company (Europe) Ltd.                     | International General Ins Holdings Ltd. | a     | Estable                     | A      | Estable                     |     |                             |
| 095856                        | Starr Europe Insurance Limited                                            | Starr International Company, Inc.       | a+    | Estable                     | A      | Estable                     |     |                             |

# Calificaciones Crediticias AM Best

| AMB#                 | Nombre                                                           | Casa Matriz                              | ICR   | Perspectiva/<br>Implicación | Rating | Perspectiva/<br>Implicación | NSR      | Perspectiva/<br>Implicación |
|----------------------|------------------------------------------------------------------|------------------------------------------|-------|-----------------------------|--------|-----------------------------|----------|-----------------------------|
| <b>MARRUECOS</b>     |                                                                  |                                          |       |                             |        |                             |          |                             |
| 084052               | Atlantic Re                                                      | Caisse de Depot et de Gestion            | bbb   | Estable                     | B++    | Estable                     |          |                             |
| <b>MAURICIO</b>      |                                                                  |                                          |       |                             |        |                             |          |                             |
| 093911               | The New India Assurance Company Limited (Mauritius Branch)       |                                          | bbb+  | Positiva                    | B++    | Positiva                    |          |                             |
| 093100               | SanlamAllianz Re Ltd                                             | Sanlam Limited                           | a- u  | Negativa                    | A- u   | Negativa                    |          |                             |
| <b>MÉXICO</b>        |                                                                  |                                          |       |                             |        |                             |          |                             |
| 086517               | Allianz México, S.A., Compañía de Seguros                        | Allianz SE                               | aa    | Estable                     | A+     | Estable                     | aaa.MX   | Estable                     |
| 091459               | Armour Secure Insurance S.A. de C.V.                             | Trebuchet Group Holdings Limited         | bbb-  | Positiva                    | B+     | Positiva                    | aa-.MX   | Positiva                    |
| 088757               | Aseguradora Aserta, S.A. de C.V.                                 | Grupo Aserta S.A.P.I. de C.V.            | a     | Estable                     | A      | Estable                     | aaa.MX   | Estable                     |
| 085869               | Aseguradora Insurgentes, S.A. de C.V.                            | Grupo Aserta S.A.P.I. de C.V.            | a     | Estable                     | A      | Estable                     | aaa.MX   | Estable                     |
| 078093               | Assurant Daños México, S.A.                                      | Assurant, Inc.                           | a     | Estable                     | A      | Estable                     | aaa.MX   | Estable                     |
| 078094               | Assurant Vida México, S.A.                                       | Assurant, Inc.                           | a     | Estable                     | A      | Estable                     | aaa.MX   | Estable                     |
| 078635               | Atradius Seguros de Crédito, S.A.                                | INOC, S.A.                               | a+    | Estable                     | A      | Estable                     | aaa.MX   | Estable                     |
| 091484               | Auna Seguros, S.A.                                               | Auna S.A.                                | bbb   | Estable                     | B++    | Estable                     | aa.MX    | Estable                     |
| 095343               | Berkley International Compañía de Garantías México, S.A. de C.V. | W. R. Berkley Corporation                | aa-   | Positiva                    | A+     | Estable                     | aaa.MX   | Estable                     |
| 095344               | Berkley International Seguros México S.A.                        | W. R. Berkley Corporation                | aa-   | Positiva                    | A+     | Estable                     | aaa.MX   | Estable                     |
| 092650               | CESCE Fianzas México, S.A. de C.V.                               | Compañía Española de Seguros de Crédito  | bbb   | Estable                     | B++    | Estable                     | aa.MX    | Estable                     |
| 077267               | CESCE Mexico, S.A. de C.V.                                       | Compañía Española de Seguros de Crédito  | bbb   | Estable                     | B++    | Estable                     | aa.MX    | Estable                     |
| 043602               | Compañía de Seguros Generales Everest México, S.A. de C.V.       | Everest Group, Ltd.                      | aa-   | Negativa                    | A+     | Negativa                    | aaa.MX   | Estable                     |
| 083535               | El Aguila, Compañía de Seguros, S.A. de C.V.                     | American Financial Group, Inc.           | a-    | Estable                     | A-     | Estable                     | aaa.MX   | Estable                     |
| 071746               | Fianzas Avanza S.A. de C.V.                                      |                                          | bbb   | Estable                     | B++    | Estable                     | aa.MX    | Estable                     |
| 077276               | General de Salud, Compañía de Seguros, S.A.                      | Peña Verde, S.A.B.                       | a-    | Negativa                    | A-     | Negativa                    | aaa.MX   | Negativa                    |
| 086515               | General de Seguros, S.A.                                         | Peña Verde, S.A.B.                       | a-    | Estable                     | A-     | Estable                     | aaa.MX   | Estable                     |
| 077263               | Grupo Mexicano de Seguros, S.A. de C.V.                          | GMS Valore, S.A. de C.V.                 | a-    | Positiva                    | A-     | Positiva                    | aaa.MX   | Estable                     |
| 085612               | Grupo Nacional Provincial S.A.B.                                 | Grupo Nacional Provincial S.A.B.         | a     | Estable                     | A      | Estable                     | aaa.MX   | Estable                     |
| 086923               | HDI Global Seguros, S.A.                                         | HDI V.a.G.                               | aa-   | Estable                     | A+     | Estable                     | aaa.MX   | Estable                     |
| 091458               | Insignia Life S.A. de C.V.                                       | Fundación MAPFRE                         | bbb+  | Estable                     | B++    | Estable                     | aa+.MX   | Estable                     |
| 091488               | MAPFRE Fianzas, S.A.                                             | Fundación MAPFRE                         | a+    | Estable                     | A      | Estable                     | aaa.MX   | Estable                     |
| 086287               | MAPFRE México, S.A.                                              | Fundación MAPFRE                         | a+    | Estable                     | A      | Estable                     | aaa.MX   | Estable                     |
| 043326               | Momento Seguros, S.A. de C.V.                                    | Momento Seguros Holdings Limited         | bb+   | Estable                     | B      | Estable                     | a+.MX    | Estable                     |
| 083016               | Quálitas Compañía de Seguros S.A. de C.V.                        | Quálitas Controladora, S.A.B. de C.V.    | bbb-  | Negativa                    | B+     | Negativa                    | aa-.MX   | Negativa                    |
| 086054               | Reaseguradora Patria, S.A.                                       | Peña Verde, S.A.B.                       | a     | Estable                     | A      | Estable                     | aaa.MX   | Estable                     |
| 078082               | Seguros El Potosí, S.A.                                          | Seguros Atlas, S.A.                      | a-    | Estable                     | A-     | Estable                     | aaa.MX   | Estable                     |
| 087006               | Seguros Inbursa, S.A. Grupo Financiero Inbursa                   | Grupo Financiero Inbursa, S.A.B. de C.V. | a+    | Estable                     | A      | Estable                     | aaa.MX   | Estable                     |
| 085870               | Seguros Monterrey New York Life, S.A. de C.V.                    | New York Life Insurance Company          | aa+   | Estable                     | A++    | Estable                     | aaa.MX   | Estable                     |
| 091478               | Sofimex, Institucion de Garantias S.A.                           |                                          | a-    | Positiva                    | A-     | Positiva                    | aaa.MX   | Estable                     |
| 078086               | Sompo Seguros Mexico, S.A. de C.V.                               | Sompo Holdings, Inc.                     | aa- u | Positiva                    | A+ u   | Positiva                    | aaa.MX u | Positiva                    |
| 074507               | SPP Institución de Seguros, S.A. de C.V.                         |                                          | bbb-  | Positiva                    | B+     | Positiva                    | aa-.MX   | Positiva                    |
| 078087               | Stewart Title Guaranty de México, S.A. de C.V.                   | Stewart Information Services Corporation | a-    | Estable                     | A-     | Estable                     | aaa.MX   | Estable                     |
| 071692               | Tokio Marine HCC Mexico Compania Afianzadora, S.A. de C.V.       | Tokio Marine Holdings, Inc.              | a+    | Estable                     | A      | Estable                     | aaa.MX   | Estable                     |
| 095962               | Virginia Surety Seguros de México, S.A. de C.V.                  | Assurant, Inc.                           | a     | Estable                     | A      | Estable                     | aaa.MX   | Estable                     |
| <b>MICRONESIA</b>    |                                                                  |                                          |       |                             |        |                             |          |                             |
| 092427               | Marble Reinsurance Corporation                                   | Marubeni Corporation                     | a-    | Estable                     | A-     | Estable                     |          |                             |
| <b>MONGOLIA</b>      |                                                                  |                                          |       |                             |        |                             |          |                             |
| 043214               | Mongolian Reinsurance JSC                                        | Ministry of Finance of Mongolia          | bb+   | Estable                     | B      | Estable                     |          |                             |
| <b>MOZAMBIQUE</b>    |                                                                  |                                          |       |                             |        |                             |          |                             |
| 093000               | Fidelidade Moçambique - Companhia de Seguros, S.A.               | Fosun International Holdings Ltd.        | bb    | Estable                     | B      | Estable                     |          |                             |
| <b>NEPAL</b>         |                                                                  |                                          |       |                             |        |                             |          |                             |
| 074846               | Himalayan Reinsurance Limited                                    |                                          | bbb-  | Estable                     | B+     | Estable                     |          |                             |
| <b>NIGERIA</b>       |                                                                  |                                          |       |                             |        |                             |          |                             |
| 083411               | African Reinsurance Corporation                                  | African Reinsurance Corporation          | a     | Estable                     | A      | Estable                     |          |                             |
| 090312               | AXA Mansard Insurance Plc                                        | AXA S.A.                                 | bbb-  | Negativa                    | B+     | Negativa                    |          |                             |
| 078723               | Continental Reinsurance Plc                                      | Continental Reinsurance Holdings Limited | bbb-  | Estable                     | B+     | Estable                     |          |                             |
| 093769               | Linkage Assurance Plc                                            | Bayelsa State Ministry of Finance Incorp | b+    | Estable                     | C++    | Estable                     |          |                             |
| <b>NORUEGA</b>       |                                                                  |                                          |       |                             |        |                             |          |                             |
| 091925               | Protector Forsikring ASA                                         |                                          | a-    | Estable                     | A-     | Estable                     |          |                             |
| <b>NUOVA ZELANDA</b> |                                                                  |                                          |       |                             |        |                             |          |                             |
| 090607               | Aioi Nissay Dowa Insurance Company, Limited (New Zealand Branch) |                                          | aa    | Estable                     | A+     | Estable                     |          |                             |
| 090237               | American Income Life Insurance Company (New Zealand Branch)      |                                          | a+    | Estable                     | A      | Estable                     |          |                             |
| 090856               | Autosure Insurance Limited                                       | Turners Automotive Group Limited         | bbb+  | Estable                     | B++    | Estable                     |          |                             |
| 092576               | Beneficial Insurance Limited                                     | Beneficial Holdings Limited              | bbb+  | Estable                     | B++    | Estable                     |          |                             |
| 086363               | Chubb Life Insurance New Zealand Limited                         | Chubb Limited                            | a+    | Estable                     | A      | Estable                     |          |                             |
| 091826               | Co-operative Life Limited                                        | The Co-operative Bank Limited            | bbb+  | Estable                     | B++    | Estable                     |          |                             |

# Calificaciones Crediticias AM Best

| AMB#                             | Nombre                                                                               | Casa Matriz                              | ICR  | Perspectiva/<br>Implicación | Rating | Perspectiva/<br>Implicación | NSR | Perspectiva/<br>Implicación |
|----------------------------------|--------------------------------------------------------------------------------------|------------------------------------------|------|-----------------------------|--------|-----------------------------|-----|-----------------------------|
| <b>NUEVA ZELANDA (CONTINUED)</b> |                                                                                      |                                          |      |                             |        |                             |     |                             |
| 090784                           | Fidelity Life Assurance Company Limited                                              |                                          | a-   | Estable                     | A-     | Estable                     |     |                             |
| 090857                           | First American Title Insurance Company of Australia Pty Limited (New Zealand Branch) |                                          | a    | Estable                     | A      | Estable                     |     |                             |
| 078332                           | FMG Insurance Limited                                                                | Farmers' Mutual Group                    | a    | Estable                     | A      | Estable                     |     |                             |
| 077165                           | General Reinsurance Australia Ltd. (New Zealand Branch)                              |                                          | aa+  | Estable                     | A++    | Estable                     |     |                             |
| 091811                           | General Reinsurance Life Australia Ltd. (New Zealand Branch)                         |                                          | aa+  | Estable                     | A++    | Estable                     |     |                             |
| 077172                           | Mitsui Sumitomo Insurance Company Limited (New Zealand Branch)                       |                                          | aa   | Estable                     | A+     | Estable                     |     |                             |
| 095487                           | Momentum Life Limited                                                                | BlueInc Group Pty Limited                | bb u | Negativa                    | B u    | Negativa                    |     |                             |
| 090239                           | The New India Assurance Company Limited (New Zealand Branch)                         |                                          | bbb+ | Positiva                    | B++    | Positiva                    |     |                             |
| 086466                           | New Zealand Medical Indemnity Insurance Limited                                      |                                          | bbb- | Estable                     | B+     | Estable                     |     |                             |
| 093644                           | Pacific International Insurance Pty Ltd (New Zealand Branch)                         |                                          | bbb  | Estable                     | B++    | Estable                     |     |                             |
| 091252                           | Partners Life Limited                                                                | Dai-ichi Life Holdings, Inc.             | a    | Estable                     | A      | Estable                     |     |                             |
| 092782                           | Pinnacle Life Limited                                                                | Greenstone Holdco Pty Limited            | bbb- | Estable                     | B+     | Estable                     |     |                             |
| 091290                           | Police Health Plan Limited                                                           | New Zealand Police Association           | a-   | Negativa                    | A-     | Negativa                    |     |                             |
| 043532                           | PPS Mutual Limited                                                                   | PPS Holdings Limited                     | bbb- | Estable                     | B+     | Estable                     |     |                             |
| 092486                           | Provident Insurance Corporation Limited                                              | Nominee No. 2 Limited                    | bbb- | Estable                     | B+     | Estable                     |     |                             |
| 094509                           | Quest Insurance Group Limited                                                        | Federal Pacific Group Limited            | bb+  | Estable                     | B      | Estable                     |     |                             |
| 091824                           | Tokio Marine & Nichido Fire Insurance Company Limited (New Zealand Branch)           |                                          | aa+  | Estable                     | A++    | Estable                     |     |                             |
| 089186                           | Tower Limited                                                                        | Tower Limited                            | a-   | Estable                     | A-     | Estable                     |     |                             |
| 091065                           | Union Medical Benefits Society Limited                                               |                                          | a    | Negativa                    | A      | Negativa                    |     |                             |
| 086425                           | Veterinary Professional Insurance Society Incorporated                               |                                          | bb+  | Estable                     | B      | Estable                     |     |                             |
| 090234                           | Virginia Surety Company, Inc. (New Zealand Branch)                                   |                                          | aa-  | Estable                     | A+     | Estable                     |     |                             |
| <b>OMÁN</b>                      |                                                                                      |                                          |      |                             |        |                             |     |                             |
| 078686                           | Liva Insurance SAOC                                                                  | Oman Intl Development & Investment Co    | a-   | Negativa                    | A-     | Negativa                    |     |                             |
| <b>PAÍSES BAJOS</b>              |                                                                                      |                                          |      |                             |        |                             |     |                             |
| 077135                           | N.V. Univé Her                                                                       | Coöperatie Univé U.A.                    | a    | Estable                     | A      | Estable                     |     |                             |
| 043321                           | TT Club Mutual Insurance N.V.                                                        | Through Transport Mutual Ins Assoc Ltd   | a-   | Estable                     | A-     | Estable                     |     |                             |
| <b>PAKISTÁN</b>                  |                                                                                      |                                          |      |                             |        |                             |     |                             |
| 085699                           | Adamjee Insurance Company Limited                                                    | Adamjee Insurance Company Limited        | bb   | Negativa                    | B      | Negativa                    |     |                             |
| 077151                           | EFU General Insurance Limited                                                        | EFU General Insurance Limited            | bb   | Estable                     | B      | Estable                     |     |                             |
| 086770                           | Jubilee General Insurance Company Limited                                            |                                          | bb   | Positiva                    | B      | Estable                     |     |                             |
| <b>PANAMÁ</b>                    |                                                                                      |                                          |      |                             |        |                             |     |                             |
| 092691                           | Acerta Compañía de Seguros, S.A.                                                     | Grupo Prival, S.A.                       | bbb  | Estable                     | B++    | Estable                     |     |                             |
| 092693                           | Aliado Seguros S.A.                                                                  | Grupo Aliado, S.A.                       | bbb+ | Estable                     | B++    | Estable                     |     |                             |
| 087138                           | Aseguradora Ancón, S.A.                                                              | Ancon Investment Corporation             | a-   | Estable                     | A-     | Estable                     |     |                             |
| 086937                           | ASSA Compañía de Seguros S.A.                                                        | Grupo ASSA, S.A.                         | a+   | Estable                     | A      | Estable                     |     |                             |
| 090179                           | Chubb Seguros Panama S.A.                                                            | Chubb Limited                            | aa+  | Estable                     | A++    | Estable                     |     |                             |
| 087142                           | Compañía Internacional de Seguros, S.A.                                              | Grupo Credicorp, Inc.                    | a    | Estable                     | A      | Estable                     |     |                             |
| 087140                           | General de Seguros, S.A.                                                             | Empresa General de Inversiones, S.A.     | a    | Estable                     | A      | Estable                     |     |                             |
| 074958                           | Interamericana de Fianzas y Seguros, S.A.                                            |                                          | bbb- | Estable                     | B+     | Estable                     |     |                             |
| 086149                           | MAPFRE Panamá S.A.                                                                   | Fundación MAPFRE                         | a+   | Estable                     | A      | Estable                     |     |                             |
| 092721                           | Mercantil Reaseguradora Internacional, S.A.                                          | Mercantil Servicios Financieros Internac | bbb  | Estable                     | B++    | Estable                     |     |                             |
| 088285                           | Mercantil Seguros y Reaseguros, S.A.                                                 | Mercantil Servicios Financieros Internac | bbb  | Estable                     | B++    | Estable                     |     |                             |
| 074969                           | Reaseguradora Delta, S.A.                                                            | Luis Benshimol                           | a-   | Estable                     | A-     | Estable                     |     |                             |
| 087145                           | Seguros Suramericana S.A.                                                            | Grupo de Inversiones Suramericana S.A.   | a-   | Estable                     | A-     | Estable                     |     |                             |
| 091354                           | Worldwide Medical Assurance, Ltd. Corp.                                              | Landeshut Holding Ltd.                   | a-   | Estable                     | A-     | Estable                     |     |                             |
| <b>PERÚ</b>                      |                                                                                      |                                          |      |                             |        |                             |     |                             |
| 095168                           | AVLA Perú Compañía de Seguros S.A.                                                   | AVLA Bermuda Holding Corp Ltd.           | bbb+ | Estable                     | B++    | Estable                     |     |                             |
| 077316                           | Chubb Perú S.A. Compañía de Seguros y Reaseguros                                     | Chubb Limited                            | a+   | Estable                     | A      | Estable                     |     |                             |
| 077318                           | Pacifico Compañía de Seguros y Reaseguros S.A.                                       | Credicorp Ltd.                           | a-   | Estable                     | A-     | Estable                     |     |                             |
| <b>POLONIA</b>                   |                                                                                      |                                          |      |                             |        |                             |     |                             |
| 083838                           | Generali Towarzystwo Ubezpieczeń S.A.                                                | Assicurazioni Generali S.p.A.            | aa-  | Estable                     | A+     | Estable                     |     |                             |
| 089013                           | Polskie Towarzystwo Reasekuracji S.A.                                                | Fairfax Financial Holdings Limited       | a-   | Estable                     | A-     | Estable                     |     |                             |
| <b>PUERTO RICO</b>               |                                                                                      |                                          |      |                             |        |                             |     |                             |
| 021909                           | Accelerant Re LI.                                                                    | Accelerant Holdings                      | a-   | Estable                     | A-     | Estable                     |     |                             |
| 062525                           | Advantage Life Assurance LI.                                                         | Advantage Insurance Inc.                 | bbb+ | Estable                     | B++    | Estable                     |     |                             |
| 062524                           | Advantage Life Puerto Rico A.I.                                                      | Advantage Insurance Inc.                 | bbb+ | Estable                     | B++    | Estable                     |     |                             |
| 003536                           | AIG Insurance Company-Puerto Rico                                                    | American International Group, Inc.       | a+   | Positiva                    | A      | Positiva                    |     |                             |
| 062231                           | AmFirst Life Insurance Company, LI.                                                  | Wheaton Management, LLC                  | a-   | Estable                     | A-     | Estable                     |     |                             |
| 004151                           | Antilles Insurance Company                                                           | Anglo Holdings LLC                       | a    | Estable                     | A      | Estable                     |     |                             |
| 062579                           | Best Meridian International Insurance Company, LI.                                   | BMI Financial Group, Inc.                | a-   | Estable                     | A-     | Estable                     |     |                             |

# Calificaciones Crediticias AM Best

| AMB#                           | Nombre                                                         | Casa Matriz                              | ICR   | Perspectiva/<br>Implicación | Rating | Perspectiva/<br>Implicación | NSR | Perspectiva/<br>Implicación |
|--------------------------------|----------------------------------------------------------------|------------------------------------------|-------|-----------------------------|--------|-----------------------------|-----|-----------------------------|
| <b>PUERTO RICO (CONTINUED)</b> |                                                                |                                          |       |                             |        |                             |     |                             |
| 068045                         | Caribbean American Life Assurance Company                      | Assurant, Inc.                           | a     | Estable                     | A      | Estable                     |     |                             |
| 011355                         | Caribbean American Property Insurance Company                  | Assurant, Inc.                           | aa-   | Estable                     | A+     | Estable                     |     |                             |
| 010652                         | Chubb Insurance Company of Puerto Rico                         | Chubb Limited                            | aa+   | Estable                     | A++    | Estable                     |     |                             |
| 007607                         | Cooperativa de Seguros de Vida de Puerto Rico                  |                                          | ccc   | Positiva                    | C      | Estable                     |     |                             |
| 003502                         | Cooperativa de Seguros Múltiples de Puerto Rico                | Grupo Cooperativo Seguros Múltiples      | a-    | Positiva                    | A-     | Positiva                    |     |                             |
| 060162                         | Humana Health Plans of Puerto Rico, Inc.                       | Humana Inc.                              | bbb-  | Negativa                    | B+     | Negativa                    |     |                             |
| 008265                         | Humana Insurance of Puerto Rico, Inc.                          | Humana Inc.                              | bbb-  | Negativa                    | B+     | Negativa                    |     |                             |
| 062408                         | ITA International Insurer                                      | ITA International Holdings LLC           | a-    | Estable                     | A-     | Estable                     |     |                             |
| 004290                         | MAPFRE Pan American Insurance Company                          | Fundación MAPFRE                         | a+    | Estable                     | A      | Estable                     |     |                             |
| 011116                         | MAPFRE PRAICO Insurance Company                                | Fundación MAPFRE                         | a+    | Estable                     | A      | Estable                     |     |                             |
| 014362                         | Multinational Insurance Company                                | Ancon Investment Corporation             | a-    | Estable                     | A-     | Estable                     |     |                             |
| 007447                         | Multinational Life Insurance Company                           | Ancon Investment Corporation             | a-    | Estable                     | A-     | Estable                     |     |                             |
| 043234                         | Olé Insurance Group Corp I.I.                                  | Amedex Assurance Company                 | bbb   | Estable                     | B++    | Estable                     |     |                             |
| 022389                         | One Alliance Insurance Corporation                             | Rafael Cedeño Camacho                    | bbb-  | Positiva                    | B+     | Positiva                    |     |                             |
| 013088                         | Óptima Seguros                                                 | Grupo Óptima Inc.                        | a-    | Estable                     | A-     | Estable                     |     |                             |
| 060399                         | Popular Life Re                                                | Popular, Inc.                            | bbb+  | Estable                     | B++    | Estable                     |     |                             |
| 021376                         | Popular Re, Inc.                                               | Popular, Inc.                            | bbb   | Estable                     | B++    | Estable                     |     |                             |
| 012250                         | Tower Bonding & Surety Co., Inc.                               |                                          | bb    | Positiva                    | B      | Estable                     |     |                             |
| 007132                         | Trans-Oceanic Life Insurance Company                           | Trans-Oceanic Group, Inc.                | bbb+  | Estable                     | B++    | Estable                     |     |                             |
| 000370                         | Triple-S Propiedad, Inc.                                       | GuideWell Mutual Holding Corporation     | a-    | Estable                     | A-     | Estable                     |     |                             |
| 007631                         | Triple-S Vida, Inc.                                            | GuideWell Mutual Holding Corporation     | a-    | Estable                     | A-     | Estable                     |     |                             |
| 011138                         | United Surety and Indemnity Company                            | MRM Group, Inc.                          | a+    | Estable                     | A      | Estable                     |     |                             |
| 003665                         | Universal Insurance Company                                    | Universal Group, Inc.                    | a-    | Positiva                    | A-     | Positiva                    |     |                             |
| 060097                         | Universal Life Insurance Company                               | Universal Group, Inc.                    | bb+   | Estable                     | B      | Estable                     |     |                             |
| <b>REINO UNIDO</b>             |                                                                |                                          |       |                             |        |                             |     |                             |
| 077110                         | Accelerant Insurance UK Limited                                | Accelerant Holdings                      | a-    | Estable                     | A-     | Estable                     |     |                             |
| 043531                         | Accredited Insurance (UK) Limited                              | Accredited Global, Inc.                  | a-    | Estable                     | A-     | Estable                     |     |                             |
| 044147                         | American International Group UK Limited                        | American International Group, Inc.       | a+    | Positiva                    | A      | Positiva                    |     |                             |
| 087400                         | AmTrust Specialty Limited                                      | Evergreen Parent, L.P.                   | a-    | Estable                     | A-     | Estable                     |     |                             |
| 077102                         | Arch Insurance (UK) Limited                                    | Arch Capital Group Ltd.                  | aa    | Estable                     | A+     | Estable                     |     |                             |
| 084806                         | Aspen Insurance UK Limited                                     | Aspen Insurance Holdings Limited         | a u   | Positiva                    | A u    | Positiva                    |     |                             |
| 087684                         | Assicurazioni Generali S.p.A. (United Kingdom Branch)          |                                          | aa-   | Estable                     | A+     | Estable                     |     |                             |
| 078773                         | Aviva Insurance Limited                                        | Aviva plc                                | aa-   | Negativa                    | A+     | Negativa                    |     |                             |
| 077622                         | AXA XL Insurance Company UK Limited                            | AXA S.A.                                 | aa    | Estable                     | A+     | Estable                     |     |                             |
| 043208                         | Bridgehaven Specialty UK Ltd                                   | Bridgehaven Europe Holdings Ltd          | a-    | Estable                     | A-     | Estable                     |     |                             |
| 071499                         | Convex Insurance UK Limited                                    | Convex Group Limited                     | a     | Estable                     | A      | Estable                     |     |                             |
| 043295                         | Coverys Limited                                                | Medical Professional Mutual Insurance Co | a     | Negativa                    | A      | Negativa                    |     |                             |
| 086286                         | Ecclesiastical Insurance Office plc                            | Benefact Trust Limited                   | a     | Estable                     | A      | Estable                     |     |                             |
| 083234                         | Endurance Worldwide Insurance Limited                          | Sompo Holdings, Inc.                     | aa- u | Positiva                    | A+ u   | Positiva                    |     |                             |
| 093764                         | Fidelis Underwriting Limited                                   | Fidelis Insurance Holdings Limited       | a     | Estable                     | A      | Estable                     |     |                             |
| 086695                         | First Title Insurance plc                                      | First American Financial Corporation     | a     | Estable                     | A      | Estable                     |     |                             |
| 043756                         | Fortegra Insurance UK Ltd.                                     | Tiptree Inc.                             | a- u  | Positiva                    | A- u   | Positiva                    |     |                             |
| 093388                         | General Insurance Corporation of India (United Kingdom Branch) |                                          | a-    | Estable                     | A-     | Estable                     |     |                             |
| 043032                         | Great Lakes Insurance UK Limited                               | Munich Reinsurance Company               | aa    | Estable                     | A+     | Estable                     |     |                             |
| 087350                         | Hadron UK Insurance Company Limited                            | Hadron Holdings, LP                      | a-    | Estable                     | A-     | Estable                     |     |                             |
| 043718                         | HDI Global UK Limited                                          | HDI V.a.G.                               | aa-   | Estable                     | A+     | Estable                     |     |                             |
| 086912                         | Hiscox Insurance Company Limited                               | Hiscox Ltd                               | a+    | Estable                     | A      | Estable                     |     |                             |
| 089483                         | Houston Casualty Company (London Branch)                       |                                          | aa+   | Estable                     | A++    | Estable                     |     |                             |
| 086999                         | HSB Engineering Insurance Limited                              | Munich Reinsurance Company               | aa+   | Estable                     | A++    | Estable                     |     |                             |
| 086257                         | Intact Insurance UK Limited                                    | Intact Financial Corporation             | a+    | Estable                     | A      | Estable                     |     |                             |
| 091476                         | International General Insurance Company (UK) Limited           | International General Ins Holdings Ltd.  | a     | Estable                     | A      | Estable                     |     |                             |
| 089484                         | IRB Brasil Resseguros S.A. (London Branch)                     |                                          | a-    | Estable                     | A-     | Estable                     |     |                             |
| 087409                         | Irwell Insurance Company Limited                               |                                          | bbb+  | Estable                     | B++    | Estable                     |     |                             |
| 078390                         | Lancashire Insurance Company (UK) Limited                      | Lancashire Holdings Limited              | a+    | Estable                     | A      | Estable                     |     |                             |
| 084279                         | Legal and General Assurance Society Limited                    | Legal & General Group Plc                | aa-   | Estable                     | A+     | Estable                     |     |                             |
| 085202                         | Lloyd's                                                        | Society of Lloyd's                       | aa-   | Estable                     | A+     | Estable                     |     |                             |
| 048337                         | Lloyd's Syndicate 2001 (MS Amlin Underwriting Limited)         |                                          | aa-   | Estable                     | A+ s   | Estable                     |     |                             |
| 048946                         | Lloyd's Syndicate 2623 (Beazley Furlonge Limited)              |                                          | aa-   | Estable                     | A+ s   | Estable                     |     |                             |
| 048945                         | Lloyd's Syndicate 3000 (Markel Syndicate Management Limited)   |                                          | aa-   | Estable                     | A+ s   | Estable                     |     |                             |
| 047731                         | Lloyd's Syndicate 33 (Hiscox Syndicates Limited)               |                                          | aa-   | Estable                     | A+ s   | Estable                     |     |                             |
| 049253                         | Lloyd's Syndicate 3622 (Beazley Furlonge Limited)              |                                          | aa-   | Estable                     | A+ s   | Estable                     |     |                             |
| 049246                         | Lloyd's Syndicate 3623 (Beazley Furlonge Limited)              |                                          | aa-   | Estable                     | A+ s   | Estable                     |     |                             |

# Calificaciones Crediticias AM Best

| AMB#                           | Nombre                                                          | Casa Matriz                              | ICR  | Perspectiva/<br>Implicación | Rating | Perspectiva/<br>Implicación | NSR | Perspectiva/<br>Implicación |
|--------------------------------|-----------------------------------------------------------------|------------------------------------------|------|-----------------------------|--------|-----------------------------|-----|-----------------------------|
| <b>REINO UNIDO (CONTINUED)</b> |                                                                 |                                          |      |                             |        |                             |     |                             |
| 048937                         | Lloyd's Syndicate 623 (Beazley Furlonge Limited)                |                                          | aa-  | Estable                     | A+ s   | Estable                     |     |                             |
| 087918                         | The Marine Insurance Company Limited                            | Intact Financial Corporation             | a+   | Estable                     | A      | Estable                     |     |                             |
| 085173                         | Markel International Insurance Company Limited                  | Markel Group Inc.                        | a+   | Estable                     | A      | Estable                     |     |                             |
| 087466                         | Motors Insurance Company Limited                                | Evergreen Parent, L.P.                   | a-   | Estable                     | A-     | Estable                     |     |                             |
| 089489                         | Navigators Insurance Company (United Kingdom Branch)            |                                          | aa   | Estable                     | A+     | Estable                     |     |                             |
| 087706                         | The New India Assurance Company Limited (United Kingdom Branch) |                                          | bbb+ | Positiva                    | B++    | Positiva                    |     |                             |
| 078187                         | Newline Insurance Company Limited                               | Fairfax Financial Holdings Limited       | aa-  | Estable                     | A+     | Estable                     |     |                             |
| 087272                         | NPA Insurance Limited                                           | National Pharmacy Association Limited    | bbb  | Estable                     | B++    | Estable                     |     |                             |
| 086126                         | QBE UK Limited                                                  | QBE Insurance Group Limited              | a+   | Estable                     | A      | Estable                     |     |                             |
| 085187                         | Royal & Sun Alliance Reinsurance Limited                        | Intact Financial Corporation             | a+   | Estable                     | A      | Estable                     |     |                             |
| 091214                         | Samsung Fire & Marine Insurance Company of Europe Limited       | Samsung Fire & Marine Insurance Co Ltd   | aa+  | Estable                     | A++    | Estable                     |     |                             |
| 085448                         | SCOR UK Company Limited                                         | SCOR SE                                  | a+   | Estable                     | A      | Estable                     |     |                             |
| 092292                         | Starr Insurance & Reinsurance Limited (United Kingdom Branch)   |                                          | a+   | Estable                     | A      | Estable                     |     |                             |
| 094943                         | Starr International (Europe) Limited                            | Starr International Company, Inc.        | a+   | Estable                     | A      | Estable                     |     |                             |
| 077364                         | Stewart Title Limited                                           | Stewart Information Services Corporation | a-   | Estable                     | A-     | Estable                     |     |                             |
| 093227                         | TransRe London Limited                                          | Berkshire Hathaway Inc.                  | aa+  | Estable                     | A++    | Estable                     |     |                             |
| 085363                         | Travelers Insurance Company Limited                             | The Travelers Companies, Inc.            | aa+  | Estable                     | A++    | Estable                     |     |                             |
| 084975                         | TT Club Mutual Insurance Limited                                | Through Transport Mutual Ins Assoc Ltd   | a-   | Estable                     | A-     | Estable                     |     |                             |
| 072513                         | United Kingdom Mutual War Risks Association Limited             |                                          | a-   | Estable                     | A-     | Estable                     |     |                             |
| 087660                         | USAA Limited                                                    | United Services Automobile Association   | aaa  | Estable                     | A++    | Estable                     |     |                             |
| <b>REPÚBLICA CHECA</b>         |                                                                 |                                          |      |                             |        |                             |     |                             |
| 083779                         | Generali Česká pojišťovna a.s.                                  | Assicurazioni Generali S.p.A.            | aa-  | Estable                     | A+     | Estable                     |     |                             |
| <b>REPÚBLICA DOMINICANA</b>    |                                                                 |                                          |      |                             |        |                             |     |                             |
| 084245                         | La Colonial, S.A. - Compañía de Seguros                         | Colonial SA Compañía Seguros             | a-   | Estable                     | A-     | Estable                     |     |                             |
| 092876                         | Reaseguradora Santo Domingo, S.A.                               |                                          | bb+  | Positiva                    | B      | Positiva                    |     |                             |
| 092870                         | Seguros Reservas S.A.                                           | Banco de Reservas de la República DO     | a-   | Estable                     | A-     | Estable                     |     |                             |
| <b>RUMANIA</b>                 |                                                                 |                                          |      |                             |        |                             |     |                             |
| 095460                         | ONIX Asigurari S.A.                                             | S.C. Egadi Company SRL                   | bb+  | Estable                     | B      | Estable                     |     |                             |
| <b>SANTA LUCÍA</b>             |                                                                 |                                          |      |                             |        |                             |     |                             |
| 092884                         | M&C General Insurance Company Limited                           | G.A. Roe & Sons Limited                  | bbb  | Estable                     | B++    | Estable                     |     |                             |
| <b>SERBIA</b>                  |                                                                 |                                          |      |                             |        |                             |     |                             |
| 093006                         | Dunav-Re a.d.o.                                                 | Dunav osiguranje a.d.o.                  | bbb  | Positiva                    | B++    | Estable                     |     |                             |
| <b>SIERRA LEONA</b>            |                                                                 |                                          |      |                             |        |                             |     |                             |
| 094468                         | WAICA Reinsurance Corporation PLC                               | WAICA Reinsurance Corporation PLC        | bb+  | Positiva                    | B      | Positiva                    |     |                             |
| <b>SINGAPUR</b>                |                                                                 |                                          |      |                             |        |                             |     |                             |
| 091421                         | AIG Asia Pacific Insurance Pte. Ltd.                            | American International Group, Inc.       | a+   | Positiva                    | A      | Positiva                    |     |                             |
| 095028                         | China Reinsurance (Group) Corporation (Singapore Branch)        |                                          | a+   | Estable                     | A      | Estable                     |     |                             |
| 088853                         | China Taiping Insurance (Singapore) Pte. Ltd.                   | China Taiping Insurance Group Ltd.       | a    | Estable                     | A      | Estable                     |     |                             |
| 091559                         | ERGO Insurance Pte. Ltd.                                        | Munich Reinsurance Company               | aa   | Estable                     | A+     | Estable                     |     |                             |
| 094364                         | Great American Insurance Company (Singapore Branch)             |                                          | aa-  | Estable                     | A+     | Estable                     |     |                             |
| 093162                         | Korean Reinsurance Company (Singapore Branch)                   |                                          | a+   | Estable                     | A      | Estable                     |     |                             |
| 089433                         | MS First Capital Insurance Limited                              | MS&AD Insurance Group Holdings, Inc.     | aa-  | Estable                     | A+     | Estable                     |     |                             |
| 091577                         | Samsung Reinsurance Pte. Ltd.                                   | Samsung Fire & Marine Insurance Co Ltd   | aa+  | Estable                     | A++    | Estable                     |     |                             |
| 088684                         | SCOR Reinsurance Asia-Pacific Pte Ltd                           | SCOR SE                                  | a+   | Estable                     | A      | Estable                     |     |                             |
| 085224                         | Singapore Reinsurance Corporation Limited                       | Fairfax Financial Holdings Limited       | a    | Positiva                    | A      | Estable                     |     |                             |
| 091708                         | Starr International Insurance (Singapore) Pte. Ltd.             | Starr International Company, Inc.        | a+   | Estable                     | A      | Estable                     |     |                             |
| 085830                         | Swiss Re Asia Pte. Ltd.                                         | Swiss Re Ltd                             | aa   | Estable                     | A+     | Estable                     |     |                             |
| 071503                         | Transatlantic Reinsurance Company (Singapore Branch)            |                                          | aa+  | Estable                     | A++    | Estable                     |     |                             |
| 086781                         | United Overseas Insurance Limited                               | United Overseas Bank Limited             | aa-  | Estable                     | A+     | Estable                     |     |                             |
| <b>SN. MAARTEN</b>             |                                                                 |                                          |      |                             |        |                             |     |                             |
| 089215                         | National General Insurance Corporation (NAGICO) N.V.            | First Star Inc.                          | a-   | Estable                     | A-     | Estable                     |     |                             |
| <b>ST. KITTS Y NEVIS</b>       |                                                                 |                                          |      |                             |        |                             |     |                             |
| 094568                         | TDC Insurance Company Limited                                   | St Kitts-Nevis-Anguilla Trading Develop  | a-   | Estable                     | A-     | Estable                     |     |                             |
| <b>SUDÁFRICA</b>               |                                                                 |                                          |      |                             |        |                             |     |                             |
| 086651                         | General Reinsurance Africa Ltd                                  | Berkshire Hathaway Inc.                  | aa+  | Estable                     | A++    | Estable                     |     |                             |
| 085888                         | Sanlam Life Insurance Limited                                   | Sanlam Limited                           | a-   | Estable                     | A-     | Estable                     |     |                             |
| 086791                         | Sanlam Limited                                                  | Sanlam Limited                           | a-   | Estable                     | A-     | Estable                     |     |                             |
| <b>SUECIA</b>                  |                                                                 |                                          |      |                             |        |                             |     |                             |
| 087809                         | ERIKA Försäkringsaktiebolag (publ)                              | Universal Care S.à.r.l.                  | a-   | Estable                     | A-     | Estable                     |     |                             |
| 088501                         | Euro Accident Livförsäkring AB                                  | Impilo AB                                | a-   | Estable                     | A-     | Estable                     |     |                             |
| 086396                         | SiriusPoint International Insurance Corporation (publ)          | SiriusPoint Ltd.                         | a-   | Positiva                    | A-     | Positiva                    |     |                             |
| 085716                         | The Swedish Club                                                |                                          | a-   | Estable                     | A-     | Estable                     |     |                             |

# Calificaciones Crediticias AM Best

| AMB#                                | Nombre                                                          | Casa Matriz                             | ICR  | Perspectiva/<br>Implicación | Rating | Perspectiva/<br>Implicación | NSR    | Perspectiva/<br>Implicación |
|-------------------------------------|-----------------------------------------------------------------|-----------------------------------------|------|-----------------------------|--------|-----------------------------|--------|-----------------------------|
| <b>SUIZA</b>                        |                                                                 |                                         |      |                             |        |                             |        |                             |
| 088258                              | Coface Re SA                                                    | Coface SA                               | a+   | Estable                     | A      | Estable                     |        |                             |
| 085048                              | Helvetia Schweizerische Versicherungsgesellschaft AG            | Helvetia Baloise Holding AG             | a+   | Estable                     | A      | Estable                     |        |                             |
| 090728                              | Ikal Insurance Company AG                                       | Petroleos Mexicanos                     | bbb+ | Estable                     | B++    | Estable                     |        |                             |
| 078117                              | MS Amlin AG                                                     | MS&AD Insurance Group Holdings, Inc.    | aa-  | Positiva                    | A+     | Estable                     |        |                             |
| 085060                              | New Reinsurance Company Ltd.                                    | Munich Reinsurance Company              | aa   | Estable                     | A+     | Estable                     |        |                             |
| 088364                              | Peak Reinsurance AG                                             | Fosun International Holdings Ltd.       | a-   | Estable                     | A-     | Estable                     |        |                             |
| 073848                              | RenaissanceRe Europe AG                                         | RenaissanceRe Holdings Ltd              | aa-  | Positiva                    | A+     | Estable                     |        |                             |
| 095043                              | Sigurd Rück AG                                                  | Saipem S.p.A.                           | a-   | Estable                     | A-     | Estable                     |        |                             |
| 056958                              | Solen Versicherungen AG                                         | Shell plc                               | a+   | Estable                     | A      | Estable                     |        |                             |
| 074683                              | Starr International Insurance (Switzerland) AG                  | Starr International Company, Inc.       | a+   | Estable                     | A      | Estable                     |        |                             |
| 085009                              | Swiss Reinsurance Company Ltd                                   | Swiss Re Ltd                            | aa   | Estable                     | A+     | Estable                     |        |                             |
| 075961                              | The Toa 21st Century Reinsurance Company, Ltd.                  | The Toa Reinsurance Company, Limited    | a+   | Estable                     | A      | Estable                     |        |                             |
| 078050                              | XL Insurance Switzerland Ltd                                    | AXA S.A.                                | aa   | Estable                     | A+     | Estable                     |        |                             |
| 085095                              | Zurich Insurance Company Limited                                | Zurich Insurance Group Ltd              | aa   | Estable                     | A+     | Estable                     |        |                             |
| <b>TAILANDIA</b>                    |                                                                 |                                         |      |                             |        |                             |        |                             |
| 092698                              | Allianz Ayudhya General Insurance Public Company Limited        | Allianz Ayudhya Capital Public Co Ltd   | a-   | Estable                     | A-     | Estable                     |        |                             |
| 085568                              | Asian Reinsurance Corporation                                   |                                         | bbb  | Estable                     | B++    | Estable                     |        |                             |
| 089383                              | Dhipaya Insurance Public Company Limited                        | Dhipaya Group Holdings Public Co Ltd    | a-   | Estable                     | A-     | Estable                     |        |                             |
| 093908                              | The New India Assurance Company Limited (Thailand Branch)       |                                         | bbb+ | Positiva                    | B++    | Positiva                    |        |                             |
| 084373                              | Starr International Insurance (Thailand) Public Company Limited | Starr International Company, Inc.       | a    | Estable                     | A      | Estable                     |        |                             |
| <b>TAIWÁN</b>                       |                                                                 |                                         |      |                             |        |                             |        |                             |
| 077106                              | Cathay Century Insurance Company Limited                        | Cathay Financial Holding Co., Ltd.      | a    | Estable                     | A      | Estable                     |        |                             |
| 086496                              | Central Reinsurance Corporation                                 | Evergreen International Corporation     | a    | Estable                     | A      | Estable                     |        |                             |
| 093203                              | CTBC Insurance Company Ltd                                      | CTBC Financial Holding Co., Ltd.        | bbb+ | Positiva                    | B++    | Positiva                    |        |                             |
| 086888                              | Fubon Insurance Co., Ltd.                                       | Fubon Financial Holding Co., Ltd.       | a    | Estable                     | A      | Estable                     |        |                             |
| 086271                              | Hotai Insurance Co., Ltd.                                       | Ho Tai Motor Co., Ltd.                  | a-   | Estable                     | A-     | Estable                     |        |                             |
| 090633                              | Insurance Company of North America (Taiwan Branch)              |                                         | aa+  | Estable                     | A++    | Estable                     |        |                             |
| 088822                              | Nan Shan General Insurance Co., Ltd.                            | Ruentex Group                           | a-   | Estable                     | A-     | Estable                     |        |                             |
| 090622                              | Shinkong Insurance Company Limited                              |                                         | a+   | Estable                     | A      | Estable                     |        |                             |
| 084184                              | South China Insurance Co., Ltd.                                 | Hua Nan Financial Holdings Co. Ltd.     | a    | Estable                     | A      | Estable                     |        |                             |
| 078994                              | Union Insurance Company Limited                                 |                                         | a-   | Estable                     | A-     | Estable                     |        |                             |
| <b>TANZANIA, UNITED REPUBLIC OF</b> |                                                                 |                                         |      |                             |        |                             |        |                             |
| 095201                              | Tanzania Reinsurance Company Ltd                                |                                         | bb+  | Estable                     | B      | Estable                     |        |                             |
| <b>TOGO</b>                         |                                                                 |                                         |      |                             |        |                             |        |                             |
| 093852                              | Compagnie Commune de Réassurance des Etats Membres de la CIMA   |                                         | bbb- | Estable                     | B+     | Estable                     |        |                             |
| <b>TRINIDAD Y TOBAGO</b>            |                                                                 |                                         |      |                             |        |                             |        |                             |
| 086364                              | Guardian General Insurance Limited                              | NCB Financial Group Limited             | a-   | Estable                     | A-     | Estable                     |        |                             |
| 084191                              | Guardian Life of the Caribbean Limited                          | NCB Financial Group Limited             | a-   | Estable                     | A-     | Estable                     |        |                             |
| 087112                              | Gulf Insurance Limited                                          | Assuria N.V.                            | bbb  | Estable                     | B++    | Estable                     |        |                             |
| 084218                              | Trinidad & Tobago Insurance Limited                             | ANSA McAL Limited                       | a-   | Estable                     | A-     | Estable                     |        |                             |
| 043133                              | Worldwide Reinsurance Limited                                   |                                         | bbb- | Positiva                    | B+     | Positiva                    |        |                             |
| <b>TÚNEZ</b>                        |                                                                 |                                         |      |                             |        |                             |        |                             |
| 083349                              | Société Tunisienne de Réassurance                               |                                         | bb   | Estable                     | B      | Estable                     |        |                             |
| <b>TURKIYE</b>                      |                                                                 |                                         |      |                             |        |                             |        |                             |
| 085454                              | Milli Reasurans Turk Anonim Sirketi                             | Türkiye İş Bankası A.Ş.                 | b    | Positiva                    | C++    | Estable                     |        |                             |
| <b>TURKS AND CAICOS</b>             |                                                                 |                                         |      |                             |        |                             |        |                             |
| 075015                              | Fortegra Indemnity Insurance Company, LTD.                      | Tiptree Inc.                            | a- u | Positiva                    | A- u   | Positiva                    |        |                             |
| 057640                              | International Traders Insurance Co., Ltd.                       | KAYLIN CORP, LTD                        | a-   | Estable                     | A-     | Estable                     |        |                             |
| <b>U . S . ISLAS VÍRGENES</b>       |                                                                 |                                         |      |                             |        |                             |        |                             |
| 011064                              | Dorchester Insurance Company, Ltd.                              | Topa Equities, Ltd.                     | bbb+ | Negativa                    | B++    | Estable                     |        |                             |
| 011328                              | Guardian Insurance Company, Inc.                                | Lockhart Companies, Inc.                | bbb+ | Estable                     | B++    | Estable                     |        |                             |
| 013996                              | Keswick Guaranty, Inc.                                          |                                         | bbb- | Positiva                    | B+     | Positiva                    |        |                             |
| <b>UZBEKISTAN</b>                   |                                                                 |                                         |      |                             |        |                             |        |                             |
| 043564                              | Trust Insurance JSC                                             |                                         | b-   | Estable                     | C+     | Estable                     |        |                             |
| 093728                              | Uzbekinvest Export-Import Insurance Company, JSC                | State Assets Mgmt Agc Rep of Uzbekistan | bb   | Estable                     | B      | Estable                     |        |                             |
| <b>VENEZUELA</b>                    |                                                                 |                                         |      |                             |        |                             |        |                             |
| 088329                              | Reaseguradora Delta, C.A.                                       | Luis Benshimol                          | a-   | Estable                     | A-     | Estable                     |        |                             |
| <b>VIETNAM</b>                      |                                                                 |                                         |      |                             |        |                             |        |                             |
| 090844                              | Bao Minh Insurance Corporation                                  | State Capital Investment Corporation    | bbb  | Estable                     | B++    | Estable                     | aaa.VN | Estable                     |
| 092214                              | Bao Viet Insurance Corporation                                  | Bao Viet Holdings                       | bbb+ | Estable                     | B++    | Estable                     | aaa.VN | Estable                     |
| 092245                              | BIDV Insurance Joint Stock Corporation                          | JS Comm Bank Invest & Dev of Vietnam    | bbb  | Estable                     | B++    | Estable                     | aaa.VN | Estable                     |
| 052949                              | Fubon Insurance Vietnam Co., Ltd.                               | Fubon Financial Holding Co., Ltd.       | bbb+ | Estable                     | B++    | Estable                     | aaa.VN | Estable                     |

# Calificaciones Crediticias AM Best

| AMB#                       | Nombre                                                   | Casa Matriz                            | ICR  | Perspectiva/<br>Implicación | Rating | Perspectiva/<br>Implicación | NSR    | Perspectiva/<br>Implicación |
|----------------------------|----------------------------------------------------------|----------------------------------------|------|-----------------------------|--------|-----------------------------|--------|-----------------------------|
| <b>VIETNAM (CONTINUED)</b> |                                                          |                                        |      |                             |        |                             |        |                             |
| 091541                     | Hanoi Reinsurance Joint Stock Corporation                | HDI V.a.G.                             | bbb  | Positiva                    | B++    | Estable                     | aaa.VN | Estable                     |
| 093348                     | Military Insurance Corporation                           | Military Commercial Joint Stock Bank   | bbb  | Estable                     | B++    | Estable                     | aaa.VN | Estable                     |
| 090845                     | Petrolimex Insurance Corporation                         |                                        | bbb  | Estable                     | B++    | Estable                     | aaa.VN | Estable                     |
| 092452                     | Post-Telecommunication Joint Stock Insurance Corporation |                                        | bbb  | Estable                     | B++    | Estable                     | aaa.VN | Estable                     |
| 091542                     | PVI Insurance Corporation                                | HDI V.a.G.                             | a-   | Estable                     | A-     | Estable                     | aaa.VN | Estable                     |
| 091397                     | Samsung Vina Insurance Co., Ltd.                         | Samsung Fire & Marine Insurance Co Ltd | aa+  | Estable                     | A++    | Estable                     |        |                             |
| 091508                     | Vietnam National Reinsurance Corporation                 |                                        | bbb+ | Estable                     | B++    | Estable                     | aaa.VN | Estable                     |

# Calificaciones Crediticias AM Best

## GUÍA PARA LAS CALIFICACIONES CREDITICIAS DE EMISOR DE BEST – (ICR)

Una Calificación Crediticia de Emisor de Best (ICR, por sus siglas en inglés) es una opinión independiente sobre la habilidad de cumplimiento de una entidad respecto a sus obligaciones financieras vigentes, la cual puede ser emitida para corto o largo plazo. Una ICR de Largo Plazo es una opinión de la habilidad de cumplimiento de una entidad respecto a sus obligaciones financieras preferentes (senior) vigentes, mientras que una ICR de Corto Plazo es una opinión de la habilidad de cumplimiento de una entidad respecto de sus obligaciones financieras vigentes con vencimientos originales generalmente menores a un año. Una ICR es una opinión respecto al riesgo de crédito futuro relativo de una entidad. El riesgo de crédito representa el riesgo de que una entidad pueda incumplir con sus obligaciones financieras contractuales conforme se presentan sus vencimientos. Una ICR no contempla cualquier otro tipo de riesgo. Adicionalmente, una ICR no es una recomendación para comprar, vender o mantener valores, contratos o cualquier otro tipo de obligaciones financieras, tampoco señala la idoneidad de cualquier obligación financiera particular para un comprador o propósito específico. Adicionalmente, una ICR puede ser presentada con un código identificador, modificador de afiliación que denota un aspecto particular de la opinión.

### Escala de Calificación Crediticia de Emisor de Largo Plazo de Best (ICR de Largo Plazo)

| Categorías de Calificación | Símbolos de Calificación | Escalones de Calificación* | Definición de Categorías                                                                                                                                                                                                                                                       |
|----------------------------|--------------------------|----------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Excepcional                | aaa                      |                            | Asignada a entidades que en nuestra opinión cuentan con una habilidad excepcional para cumplir con sus obligaciones financieras preferentes (senior) vigentes.                                                                                                                 |
| Superior                   | aa                       | aa+ / aa-                  | Asignada a entidades que en nuestra opinión cuentan con una habilidad superior para cumplir con sus obligaciones financieras preferentes (senior) vigentes.                                                                                                                    |
| Excelente                  | a                        | a+ / a-                    | Asignada a entidades que en nuestra opinión cuentan con una habilidad excelente para cumplir con sus obligaciones financieras preferentes (senior) vigentes.                                                                                                                   |
| Buena                      | bbb                      | bbb+ / bbb-                | Asignada a entidades que en nuestra opinión cuentan con una habilidad buena para cumplir con sus obligaciones financieras preferentes (senior) vigentes.                                                                                                                       |
| Adecuada                   | bb                       | bb+ / bb-                  | Asignada a entidades que en nuestra opinión cuentan con una habilidad adecuada para cumplir con sus obligaciones financieras preferentes (senior) vigentes. La calidad crediticia es vulnerable a cambios adversos en las condiciones económicas y de la industria.            |
| Marginal                   | b                        | b+ / b-                    | Asignada a entidades que en nuestra opinión cuentan con una habilidad marginal para cumplir con sus obligaciones financieras preferentes (senior) vigentes. La calidad crediticia es vulnerable a cambios adversos en las condiciones económicas y de la industria.            |
| Débil                      | ccc                      | ccc+ / ccc-                | Asignada a entidades que en nuestra opinión cuentan con una habilidad débil para cumplir con sus obligaciones financieras preferentes (senior) vigentes. La calidad crediticia es vulnerable a cambios adversos en las condiciones económicas y de la industria.               |
| Muy Débil                  | cc                       | -                          | Asignada a entidades que en nuestra opinión cuentan con una habilidad muy débil para cumplir con sus obligaciones financieras preferentes (senior) vigentes. La calidad crediticia es muy vulnerable a cambios adversos en las condiciones económicas y de la industria.       |
| Insatisfactoria            | c                        | -                          | Asignada a entidades que en nuestra opinión cuentan con una habilidad mala para cumplir con sus obligaciones financieras preferentes (senior) vigentes. La calidad crediticia es extremadamente vulnerable a cambios adversos en las condiciones económicas y de la industria. |

\* Las Categorías de la Escala de Calificación de Emisor de Largo Plazo de Best de "aa" a "ccc" incluyen Escalones de Calificación para reflejar la graduación dentro de la categoría para indicar si la calidad crediticia se encuentra cerca del límite superior o inferior de un Nivel de Calificación particular. Los Escalones de Calificación se expresan con un "+" (más) o "-" (menos).

### Escala de Calificación Crediticia de Emisor de Corto Plazo de Best (ICR de Corto Plazo)

| Categorías de Calificación | Símbolos de Calificación | Definición de Categorías                                                                                                                                                                                                                                                                        |
|----------------------------|--------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Excepcional                | AMB-1+                   | Asignada a entidades que, en nuestra opinión, cuentan con una habilidad excepcional para cumplir con sus obligaciones financieras de corto plazo.                                                                                                                                               |
| Sobresaliente              | AMB-1                    | Asignada a entidades que, en nuestra opinión, cuentan con una habilidad sobresaliente para cumplir con sus obligaciones financieras de corto plazo.                                                                                                                                             |
| Satisfactoria              | AMB-2                    | Asignada a entidades que, en nuestra opinión, cuentan con una habilidad satisfactoria para cumplir con sus obligaciones financieras de corto plazo.                                                                                                                                             |
| Adecuada                   | AMB-3                    | Asignada a entidades que, en nuestra opinión, cuentan con una habilidad adecuada para cumplir con sus obligaciones financieras de corto plazo, sin embargo, es factible que condiciones económicas adversas y de la industria reduzcan su capacidad de cumplir con sus compromisos financieros. |
| Cuestionable               | AMB-4                    | Asignada a entidades que, en nuestra opinión, cuentan con una calidad crediticia cuestionable y son vulnerables a condiciones económicas adversas u otros cambios externos que pudieran tener un impacto importante en su capacidad de cumplir con sus compromisos financieros.                 |

### Designaciones Adicionales a las Calificaciones Crediticias de Emisor de Largo y Corto Plazo

| Símbolos de Designación | Definiciones de la Designación                                                                                                                                                                                                                                                                                                                                                                                                |
|-------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| d                       | Estatus asignado a entidades (excluyendo aseguradoras) que están en incumplimiento (default) o cuando una petición de bancarrota o acción similar ha sido solicitada o hecha pública.                                                                                                                                                                                                                                         |
| e                       | Estatus asignado a compañías aseguradoras que son públicamente posicionadas a través de una orden judicial en conservación o rehabilitación, o el equivalente internacional, o en ausencia de una orden judicial, se han tomado medidas regulatorias claras para retrasar o limitar los pagos de los asegurados.                                                                                                              |
| f                       | Estatus asignado a compañías aseguradoras que son públicamente posicionadas a través de una orden judicial en liquidación después de un fallo de insolvencia o el equivalente internacional.                                                                                                                                                                                                                                  |
| s                       | Estatus asignado a compañías aseguradoras que suspende un ICR existente por eventos repentinos y relevantes que impactan sus operaciones y cuando las implicaciones en la calificación no pueden ser evaluadas por falta de información adecuada o a tiempo, o en casos cuando el mantenimiento continuo de la opinión de calificación anteriormente publicada este en violación de requerimientos regulatorios en evolución. |
| nr                      | Estatus asignado a compañías aseguradoras que no es tan calificadas. Puede incluir compañías aseguradoras previamente calificadas o compañías aseguradoras que nunca han sido calificadas por AM Best.                                                                                                                                                                                                                        |

### Revelación de las Calificaciones: Uso y Limitaciones

Una calificación de crédito de Best (BCR, por sus siglas en inglés) es una opinión independiente y objetiva que ve a futuro sobre la relativa capacidad crediticia de un asegurador, emisor u obligación financiera. La opinión representa un análisis exhaustivo que consiste en una evaluación cuantitativa y cualitativa de la fortaleza del balance general, desempeño operativo, perfil del negocio y administración integral de riesgos o cuando sea apropiado, sobre la naturaleza específica y los detalles de un instrumento financiero. Debido a que la BCR es una opinión a futuro a partir de la fecha en que se publica, no puede ser considerada como hecho o garantía de calidad crediticia y por ello no puede ser descrita como exacta o inexacta. La BCR es una medida relativa de riesgo que implica la calidad de crédito y que es asignada utilizando una escala con una población definida de categorías y escalones. Las entidades u obligaciones a las que se les asigne el mismo símbolo BCR desarrollado con la misma escala, no deberán ser vistas como completamente idénticas en términos de calidad crediticia. En otras palabras, son parecidas en categoría (o escalones dentro de una categoría), pero dado que existe una progresión de categorías prescrita (y de escalones) utilizada en asignar las calificaciones de una población mucho mayor de entidades u obligaciones. Las categorías (escalones) no pueden reflejar las sutilezas exactas del riesgo inherente entre entidades u obligaciones calificadas de forma similar. Aunque la BCR refleja la opinión de A.M. Best Rating Services, Inc. (AM Best) sobre la relativa capacidad crediticia, no es indicador o predictor de restricción en el uso de recursos financieros, o de probabilidad de incumplimiento definida con respecto a un asegurador, emisor u obligación financiera específicos. Una BCR no es un consejo de inversión, y de igual manera, no debe interpretarse como servicio de consultoría o asesoramiento. Como tal, no está destinada a ser utilizada como una recomendación para adquirir, mantener o concluir una póliza de seguros, contrato, valor o cualquier otra obligación financiera. Tampoco señala la idoneidad de cualquier póliza o contrato para un comprador o propósito en específico. Los usuarios de una BCR no deben depender de la misma para tomar una decisión de inversión. Sin embargo, si es usada, la BCR debe ser considerada sólo como un factor. Cada usuario deberá hacer su propia evaluación de cada decisión de inversión. Toda opinión BCR es dada bajo las condiciones "actuales" y no cuentan con garantía expresa o implícita. Adicionalmente una BCR puede ser cambiada, suspendida o retirada en cualquier momento por cualquier razón a discreción de AM Best.

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# Calificaciones Crediticias AM Best

## GUÍA DE CALIFICACIONES DE FORTALEZA FINANCIERA DE BEST – (FSR)

Una Calificación de Fortaleza Financiera de Best (FSR, por sus siglas en inglés) es una opinión independiente de la fortaleza financiera de un asegurador y su habilidad para cumplir con pólizas de seguros y obligaciones contractuales corrientes. Una FSR no es asignada a pólizas o contratos específicos y no señala cualquier otro riesgo que incluya, pero no está limitado, a las políticas y procedimientos de pagos de siniestros del asegurador; la habilidad del asegurador para disputar o negar pago de siniestros en casos de tergiversación o fraude, o cualquier obligación específica contractualmente portada por la póliza o poseedor del contrato. Una FSR no es una recomendación para adquirir, mantener o terminar una póliza a de seguro, contrato o cualquier otra obligación financiera expedida por un asegurador, tampoco señala la idoneidad de cualquier póliza o contrato para un comprador o propósito en específico. Adicionalmente, una FSR puede ser presentada con un código identificador, modificador de afiliación que denota un aspecto particular de la opinión.

### Escala de Calificación de Fortaleza Financiera de Best

| Categorías de Calificación | Símbolos de Calificación | Escalones de Calificación* | Definición de Categorías                                                                                                                                                                                                                                        |
|----------------------------|--------------------------|----------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Superior                   | A+                       | A++                        | Asignado a compañías aseguradoras que tienen, en nuestra opinión, una habilidad superior para cumplir con sus obligaciones de seguros en curso.                                                                                                                 |
| Excelente                  | A                        | A-                         | Asignado a compañías aseguradoras que tienen, en nuestra opinión, una excelente habilidad para cumplir con sus obligaciones de seguros en curso.                                                                                                                |
| Buena                      | B+                       | B++                        | Asignado a compañías aseguradoras que tienen, en nuestra opinión, una buena habilidad para cumplir con sus obligaciones de seguros en curso.                                                                                                                    |
| Adecuada                   | B                        | B-                         | Asignado a compañías aseguradoras que tienen, en nuestra opinión, una habilidad adecuada para cumplir con sus obligaciones de seguros en curso. La fortaleza financiera es vulnerable a cambios adversos en la suscripción y condiciones económicas.            |
| Marginal                   | C+                       | C++                        | Asignado a compañías aseguradoras que tienen, en nuestra opinión, una habilidad marginal para cumplir con sus obligaciones de seguros en curso. La fortaleza financiera es vulnerable a cambios adversos en la suscripción y condiciones económicas.            |
| Débil                      | C                        | C-                         | Asignado a compañías aseguradoras que tienen, en nuestra opinión, una habilidad débil para cumplir con sus obligaciones de seguros en curso. La fortaleza financiera es muy vulnerable a cambios adversos en la suscripción y condiciones económicas.           |
| Insatisfactoria            | D                        |                            | Asignado a compañías aseguradoras que tienen, en nuestra opinión, una habilidad mala para cumplir con sus obligaciones de seguros en curso. La fortaleza financiera es extremadamente vulnerable a cambios adversos en la suscripción y condiciones económicas. |

\* Cada Categoría de la Calificación de Fortaleza Financiera de Best desde "A+" hasta "C" incluye un Escalón de Calificación que refleja una graduación de la fortaleza financiera dentro de cada categoría. Un Escalón de Calificación está expresado tanto con un segundo "+" (más) o un "-" (menos).

### Designaciones de No-Calificación de Fortaleza Financiera

| Símbolos de designación | Definiciones de la Designación                                                                                                                                                                                                                                                                                                                                                                                                    |
|-------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| E                       | Estatus asignado a compañías aseguradoras que son públicamente posicionadas a través de una orden judicial en conservación o rehabilitación, o el equivalente internacional, o en ausencia de una orden judicial, se han tomado medidas reglamentarias claras para retrasar o limitar los pagos de los asegurados.                                                                                                                |
| F                       | Estatus asignado a compañías aseguradoras que son públicamente posicionadas a través de una orden judicial en liquidación después de un fallo de insolvencia o el equivalente internacional.                                                                                                                                                                                                                                      |
| S                       | Estatus asignado a compañías aseguradoras que suspende una FSR existente por eventos repentinos y relevantes que impactan sus operaciones y cuando las implicaciones en la calificación no pueden ser evaluadas por falta de información adecuada o a tiempo, o en casos cuando el mantenimiento continuo de la opinión de la calificación anteriormente publicada está en violación de requerimientos regulatorios en evolución. |
| NR                      | Estatus asignado a compañías aseguradoras que no están calificadas; puede incluir compañías aseguradoras previamente calificadas o compañías aseguradoras que nunca han sido calificadas por AM Best.                                                                                                                                                                                                                             |

### Revelación de las Calificaciones: Uso y Limitaciones

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