

Best's Rating Assessment Service (RAS)

Best's Rating Assessment Service (RAS) provides a preliminary rating opinion to (re)insurance companies not currently rated by AM Best and are considering entering the rating process.

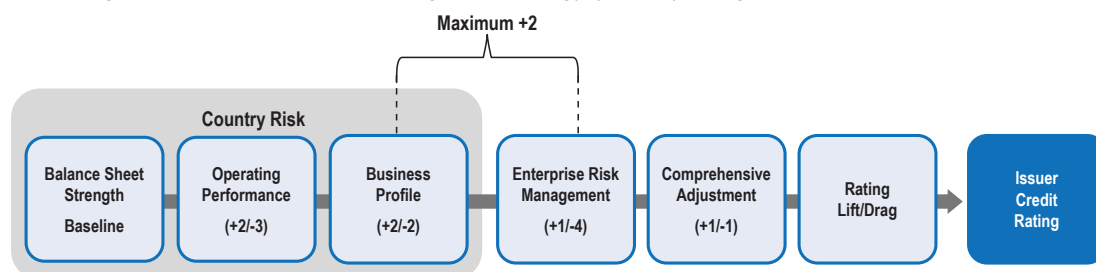
How does the service work?

RAS provides a confidential opinion of a company's rating prospects before deciding whether to obtain a Best's Credit Rating. The opinion is based on qualitative analysis that includes the Financial Strength Rating (FSR) and/or Issuer Credit Rating (ICR) that AM Best would assign under AM Best's rating scales.

Benefits of Best's Rating Assessment Service

- Delivers a preliminary rating outcome before investing in the formal rating process
- Highlights drivers of a potential rating outcome
- Indicates a carrier's strengths and weaknesses throughout the rating process
- Provides an understanding of the rating analysis and Best's Credit Rating Methodology (BCRM)

The foundational building blocks of Best's Credit Rating Methodology (BCRM) rating approach are outlined below.



What is the process?

The AM Best lead rating analyst assigned to the company will request financial information and data, including the company's most recent audited financial statements, a corporate structure chart, and details of ownership. After the analysis, the resulting opinion will be delivered to the company and will remain confidential.

What will AM Best provide as part of the service?

After the analysis is complete, AM Best will provide a Rating Assessment letter detailing our opinion of the company's rating prospects. This includes a summary of the data and a list of assumptions (deductions, findings, deliberations, conclusions) made in relation to AM Best's rating methodology.

How long will the process take?

The process typically takes two weeks once all the required information is received,

What will the service cost?

Please consult AM Best's Market Development team for details regarding fees. Visit <https://web.ambest.com/ratings-services/get-a-bests-credit-rating>

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Our opinion is expressed using our traditional credit rating scales; however, the RAS opinion is not a credit rating. All opinions rendered through this service are to be interpreted by the assessed entity as a preliminary indicator of our view of that company's rating prospects, including its relative strengths and weaknesses. The determination of all RAS opinions is made by a team of qualified credit analysts. Feedback is provided to support the RAS opinion. The opinions expressed in this service are non-binding, as they are not determined by a rating committee, and are based on a point-in-time quantitative analysis that is more limited than the comprehensive qualitative and quantitative analysis performed for an interactive credit rating. Our service is, neither in nature nor content, a consulting or advisory service for applicants or related third parties. AM Best and its subsidiaries offer no services to suggest or design a strategy on how to achieve a certain rating level or outcome. Our findings will remain confidential and unpublished. Other than those individuals involved in the RAS process, disclosure of the opinions of AM Best and its subsidiaries is limited to the entity's Board of Directors and advisors. For additional details, see AM Best's *Terms of Use* at www.ambest.com/terms.html.

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