AM Best Request for Comment Response: Life Settlement Securitization

On September 8, 2026, AM Best proposed revisions to Life Settlement Securitization. The Call for Comment (CFC) period for this draft criteria procedure ended on October 9, 2026. The criteria is expected to be released for use on November 19, 2026. As a result of the revisions to Life Settlement Securitization criteria procedure, there has been no impact on any published ratings. Revisions made to the final version of the Life Settlement Securitization criteria from the initial version include the following:

- Adoption of the 2015 Valuation Basic Tables for mortality rates.
- Updates to certain adjustment factors, such as the Basic Adjustment Factor, Age-Based Adjustment Factor and Ratings Wear-Off Adjustment.
- Other minor non-material editorial revisions. These changes add clarity or were stylistic or grammatical in nature.

During the CFC period, AM Best did not receive any written comments (public, private or anonymous) from market participants in the insurance industry or other interested parties on the proposed revisions to the criteria procedure. Consequently, no changes have been made to the final version of the criteria procedure as a result of the CFC.