



2024 Annual Rating Information Request for Life/Health Insurers

To complete our annual report and update your company's rating, we require critical financial and operational information that is detailed below. This information will support the publication of individual **Best's Credit Reports** that will become available to subscribers.

To ensure a complete and timely analysis of your company's rating, we would appreciate receiving the following information as soon as possible, no later than **March 1, 2024** (except as noted).

Please Note: Information required for the processing of financial data supporting the publication of **Best's Credit Reports** should be sent directly to our **Data Management Group**. Information used primarily to review your company's ratings should be sent directly to your financial analyst in the **Life/Health Ratings Division**. Specific instructions are included below.

Financial Data

Please submit the following items to our **Data Management Group** through our Best's Client Portal (Portal): <https://portal.ambest.com/datasubmission/upload.aspx>

- 1. NAIC Annual Filing:** Please submit your annual statement for the year ending December 31, 2023, via NAIC formatted zip filing as soon as it is available.
- 2. Separate Account Electronic Filing(s):** One copy of the Separate Account Statement(s) for year ending 2023, via the NAIC formatted zip filing.
- 3. Canadian Branch Statements:** If your company is federally licensed in Canada, please provide the following if applicable:
 - Life Core Financial Statement Return (LF1) PDF
 - Life Supervisory Quarterly Return (LF2) PDF
 - Life Supervisory Annual Supplement Return (LF3)
 - Life Provincial Return (LFPROV) PDF
 - ASCII, OSFI, TXT, or EXCEL electronic filings
- 4. Foreign Branch Statements:** Please provide completed and signed PDF copies of financial statements for all other foreign branches.
- 5. Reinsurance Captives:** Please provide financial statements (annual and quarterly) for all reinsurance captives (onshore and offshore), including the NAIC electronic filing (if domestic) and PDFs.
- 6. Additional Reports/Filings:** Please forward one NAIC formatted zip filing of the following reports:
 - Management Discussion and Analysis (MD&A) PDF filing, **(by April 1, 2024)**
 - Supplemental Investment Risks Interrogatories, **(by April 1, 2024)**
 - Supplemental Health Care Exhibit, **(by April 1, 2024)**
 - Audited Financial Report, PDF filing **(by June 3, 2024)**
 - All other required schedules and exhibits filed with your domiciliary regulators (as indicated in the "Supplemental Exhibits and Schedules Interrogatories" Annual Statement page)
- 7. Best's Supplemental Rating Questionnaire (SRQ) Submission:** If required, a separate request for the 2023 SRQ will be sent to your company. Due to the importance of the information provided by this questionnaire, its completion is **required** as part of your company's rating review. Additional communication regarding the SRQ submission via the Portal will be sent to your Portal Administrator **(due by April 1, 2024)**.

(continued)



8. **NAIC Quarterly Filing:** Please submit your quarterly filings via NAIC formatted zip filing as they become available at the end of each quarter. Failure to send quarterly filings may have an adverse effect on your company's Best's Credit Rating.

You may contact Technical Support Services with any questions regarding the Portal:
Toll Free: 800-544-2378 or email Technical.Support@ambest.com

Rating Review Materials

Please submit the following items directly to your financial analyst. We request that your company submits documentation through the Best's Client Portal Message Center: <https://portal.ambest.com/>

9. **Additional Reports/Filings:** Please forward an electronic copy of the following reports:
- State Insurance Department Financial Examination Report(s) issued in 2023-2024
 - State Market Conduct Report(s) issued in 2023-2024
 - Annual Stockholders' or Policyholders' Report (operating company and parent company if applicable)
 - **GAAP Reports:**
 - 2023 Stockholders' Annual Report (including independent CPA Audit Report)
 - 2023 Financial Statement of ALL Off-Shore Affiliates/Captives
 - Any other 2023/2024 Audited GAAP Financial Statements compiled by your company (including Consolidating Financial Statements)
 - ACLI Mortgage report (if applicable)
 - Listing of underlying investments backing any COLI/BOLi programs
 - Schedule BA Assets (as of year-end 2023)- Provide available additional detail by type/style of hedge fund/private equity investments.
 - Own Risk and Solvency Assessment (ORSA)
 - Any brochures and/or prospectus regarding your company's separate account(s) and/or variable business, as well as an explanation of the types of contracts offered and the investments used to fund this business.
10. **Actuarial Memorandum and Opinion:** Please provide one electronic filing of the memorandum and opinion (including C-3 Phase I certification and assumption statement and C-3 Phase II results (if applicable)). This information will be used for internal evaluation purposes only.
11. **AG43 Actuarial Certification and Supporting Documentation:** Please provide any actuarial certifications and memorandum relating to AG43 reserves and related hedging programs.
12. **PBR Actuarial Report:** Please provide any actuarial reports in conjunction with business subject to Principle-Based Reserve Valuation.
13. **Modco or Funds Withheld Reinsurance Agreements Worksheets:** Please provide copies of all Reinsurance Ceded and Reinsurance Assumed Worksheets as required for your RBC filing. This should include break down by SVO class of all assets supporting the RBC filing. This data is critical to the calculation of your company's risk-adjusted capitalization ratio.

Please Note: If you intend to submit any documents not included on the above lists, and you believe these documents could contain material confidential information, please contact your financial analyst at (908) 439-2200, for specific submission instructions.

Thank you for your continued cooperation and support.
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