

Best's Credit Rating (BCR) Process

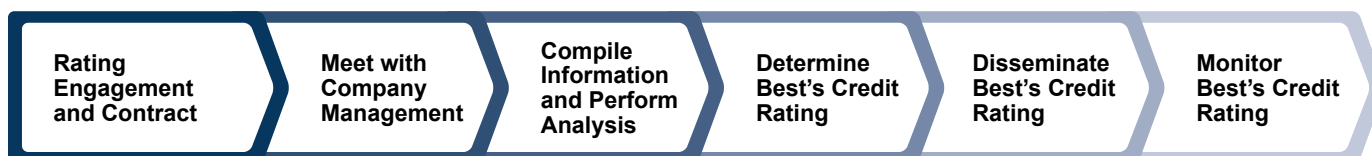
An AM Best Business Development representative can help you get started by answering your questions and supplying the information necessary to make informed decisions about obtaining a Best's Credit Rating.

Upon determination of rating feasibility, a rating fee will be quoted. If accepted, a contract will be issued for signature, and when returned, and fee paid, the company will be assigned a rating analyst for the process to begin.

The duration from signed contract to ratings announcement is about eight to twelve weeks. Each interactively rated entity is assigned to an analytical team, which manages the ongoing interaction with company management and conducts the fundamental credit analysis as described in AM Best's rating criteria.

BCRs are initially determined and periodically updated through a defined rating committee process. The rating committee itself consists of analytical staff and is chaired by senior rating officers.

The committee approach ensures rating consistency across different business segments and maintains the integrity of the rating process (described briefly below).



1

Rating Engagement and Contract

Once a contract is signed and returned and the fee paid, the company is assigned a rating analyst, and the interactive rating process commences.

2

Meet with Company Management

The analytical team develops a tailored meeting [agenda](#) and meets with company management to discuss the organization's operations, strategy, risk management and financial condition, incorporating a host of quantitative and qualitative measures to evaluate financial strength.

3

Compile Information and Perform Analysis

The assigned analytical team collects public and proprietary financial information and data to develop a rating recommendation for the rating committee.

4

Determine Best's Credit Rating

The AM Best rating committee ensures rating consistency and maintains the integrity of the rating process and methodology.

5

Disseminate Best's Credit Rating

If the initial Best's Credit Rating is accepted, it is distributed via the AM Best website, press releases and publications. The company can choose to keep the rating private. Private BCRs are disseminated to the rated entity only.

6

Monitor Best's Credit Rating

AM Best regularly monitors the rating by continually analyzing the organization's creditworthiness.

AM Best relies primarily on information provided by the rated entity, although other sources of information may be used in the analysis.



Find out more about getting a Best's Credit Rating.

For more information on the Best's Credit Rating process, please visit www.ambest.com/ratings/index.html.

A Best's Credit Rating (BCR) is a forward-looking, independent opinion regarding an insurer's, issuer's or financial obligation's relative creditworthiness. For limitations and disclosures regarding Best's Credit Ratings, please visit www.ambest.com/ratings/notice.asp.

