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• Annual fees may range up to US\$1,500,000 per organization/issuer.

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 - Fees may range up to a maximum of US\$120,000 per issue
 - Surveillance fees may range up to US\$25,000 per issue
- Insurance-Linked Structured Transactions:
 - Fees generally range up to 10 basis points of the par issuance amount and can vary based on the complexity of the transaction
 - Surveillance fees generally range from US\$5,000 to US\$100,000

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