

## A.M. Best Europe Rating Services Ltd. Endorsement Disclosure Statement

Pursuant to United Kingdom (UK) Law governing the activities of credit rating agencies (CRAs) operating in the UK, a CRA established and registered in the UK may endorse ratings from non-UK CRAs that are part of the same Group and where the third-country CRA fulfils requirements that are at least "as stringent as" requirements in the UK CRA Regulation.

As a registered CRA in the UK, A.M. Best Europe - Rating Services Limited (AMBERS) endorses selected credit ratings issued by the following affiliated non-UK CRA group members:

- A.M. Best Rating Services, Inc. (Parent company: An NRSRO domiciled in the United States of America)
- A.M. Best Asia-Pacific Limited (Affiliate company: A licensed entity permitted to provide Credit Rating Services domiciled in Hong Kong)
- A.M. Best Asia-Pacific (Singapore) Pte. Limited (Affiliate company: A licensed entity permitted to provide Credit Rating Services domiciled in Singapore)
- A.M. Best América Latina S.A. de C.V., (Affiliate company: A licensed entity permitted to provide Credit Rating Services domiciled in Mexico)
- A.M. Best (EU) Rating Services B.V. (Affiliate company: An ESMA registered entity permitted to provide Credit Rating Services domiciled in The Netherlands)

AMBERS endorsed credit ratings produced by affiliated non-UK registered CRA's are denoted by the "<u>United Kingdom Endorsed</u>" statement on the applicable credit rating webpage. This statement indicates that AMBERS has endorsed the particular credit rating and it may be used for regulatory purposes within the UK as set out in The Credit Rating Agencies (Amendment etc.)(EU Exit) Regulations 2019.

