

A.M. Best (EU) Rating Services B.V. Endorsement Disclosure Statement

Pursuant to European Union (EU) Regulation governing the activities of credit rating agencies (CRAs) operating in the EU, a CRA established and registered in the EU may endorse ratings from non-EU CRAs that are part of the same Group and where the third-country CRA fulfils requirements that are at least "as stringent as" requirements in the EU CRA Regulation.

As a registered CRA in the EU, A.M. Best (EU) Rating Services B.V. (AMB-EU) is able to endorse selected credit ratings issued by the following affiliated non-EU CRA group members:

- A.M. Best Rating Services, Inc. (Parent company: An NRSRO domiciled in the United States of America)
- A.M. Best Asia-Pacific Limited (Affiliate company: A licensed entity permitted to provide Credit Rating Services domiciled in Hong Kong)
- A.M. Best Asia-Pacific (Singapore) Pte. Limited (Affiliate company: A licensed entity permitted to provide Credit Rating Services domiciled in Singapore)
- A.M. Best América Latina S.A. de C.V., (Affiliate company: A licensed entity permitted to provide Credit Rating Services domiciled in Mexico)
- A.M. Best Europe Rating Services Limited (Affiliate company: An FCA registered entity permitted to provide Credit Rating Services domiciled in the UK)

AMB-EU endorsed credit ratings produced by affiliated non-EU registered CRA's are denoted by the "European Union Endorsed" statement on the applicable credit rating webpage. This statement indicates that AMB-EU has endorsed the particular credit rating and it may be used for regulatory purposes within the EU as set out in EC No. 1060/2009 (as amended).

