BEST'S COMPANY REPORT

SAMPLE PROPERTY/CASUALTY INSURANCE COMPANY

Domiciliary Address: 123 Main Street, Oldwick NJ, United States 08858
Administrative Address: 123 Main Street, Oldwick NJ, United States 08858
Mailing Address: 123 Main Street, Oldwick NJ, United States 08858

AMB #: XXXXXX | **NAIC #:** XXXXX | **FEIN#:** XX-XXXXXX

Phone: +X-XXX-XXX-XXXX | **Fax:** +X-XXX-XXX-XXXX | **Website:** samplepccompany.com

Best's Credit Rating Effective Date

September 23, 20XX

Analytical Contacts

[redacted]

[redacted]

Information

[Best's Credit Rating Methodology]

[Guide to Best's Credit Ratings]

[Market Segment Outlooks]

Financial Data Presented

The financial data in this report reflects the most current data available to the Analytical Team at the time of the rating. Updates to the financial exhibits in this report are available here: Best's Financial Report.

Sample Property/Casualty Insurance Company

AMB #: XXXXXX | **NAIC #:** XXXXX | **FEIN #:** XX-XXXXXXX

Ultimate Parent: AMB # XXXXXX - Sample Holdings Corp.

Best's Credit Ratings

Financial Strength Rating (FSR)	Issuer Credit Rating (ICR)
A	**a**
Excellent	**Excellent**
Outlook: **Stable**	Outlook: **Stable**
Action: **Affirmed**	Action: **Affirmed**

Assessment Descriptors

Balance Sheet Strength	**Strongest**
Operating Performance	**Strong**
Business Profile	**Limited**
Enterprise Risk Management	**Appropriate**

Rating Rationale

Balance Sheet Strength: Strongest

- [illegible]
- [illegible]
- [illegible]
- [illegible]

Operating Performance: Strong

- [illegible]
- [illegible]
- [illegible]

Business Profile: Limited

- [illegible]
- [illegible]
- [illegible]
- [illegible]

Enterprise Risk Management: Appropriate

- [illegible]
- [illegible]
- [illegible]

Outlook

- [illegible]

Rating Drivers

- [illegible]
- [illegible]
- [illegible]
- [illegible]

Credit Analysis

Balance Sheet Strength

[illegible]

[illegible]

[illegible]

[illegible]

Capitalization

[illegible]

Asset Liability Management - Investments

[illegible]

Reserve Adequacy

[illegible]

Holding Company Assessment

[illegible]

Operating Performance

[illegible]

Operating Performance (Continued...)

Business Profile

Enterprise Risk Management

Enterprise Risk Management (Continued...)

Reinsurance Summary

[illegible]

Environmental, Social & Governance

[illegible]

Financial Statements

	6-Months		Year End - December 31			
	20XX		20XX		20XX	
Balance Sheet	**USD (000)**	**%**	**USD (000)**	**%**	**USD (000)**	**%**
Cash and Short Term Investments	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bonds	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Preferred and Common Stock	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Invested Assets	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Cash and Invested Assets	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Premium Balances	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Net Deferred Tax Asset	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Assets	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Assets	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Loss and Loss Adjustment Expense Reserves:						
Net Reported Loss Reserves*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Net IBNR Loss Reserves*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Net LAE Reserves	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Net Loss and LAE Reserves	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Net Unearned Premiums	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Liabilities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Liabilities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Capital Stock	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Paid-In and Contributed Surplus	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Unassigned Surplus	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Policyholders' Surplus	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Liabilities and Surplus	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Source: BestLink® - Best's Financial Suite
* Interim reserves balances include LAE.

Sample Property/Casualty Insurance Company

Last Update
September 23, 20XX

Identifiers
AMB #: XXXXXX
NAIC #: XXXXX
FEIN #: XX-XXXXXXX

Contact Information
Administrative Office:
123 Main Street
Oldwick, NJ 08858
United States

Web: samplepccompany.com
Phone: +1-XXX-XXX-XXXX

Financial Data Presented

The financial data in this report reflects the most current data available at the time the report was printed.

Filing Date History

August 20, 20XX (6-Month)
May 15, 20XX (3-Month)
February 18, 20XX (April Annual)
February 18, 20XX (March Annual)
November 5, 20XX (9-Month)

Operations

Date Incorporated: April 19, 1953 | **Date Commenced:** April 19, 1953

Domiciled: New Jersey, United States

Licensed: (Current since 10/16/20XX). The company is licensed in [illegible]

Business Type: [illegible]
Organization Type: [illegible]
Marketing Type: [illegible]
Best's Financial Size Category: [illegible]

Best's Credit Ratings

Rating Relationship

AM Best Rating Unit: XXXXXX - Sample Property/Casualty Insurance Company

Best's Credit Rating Effective Date: September 23, 20XX

[illegible]

Best's Credit Rating History

[illegible]

The following are the most recent rating events, for longer history refer to Rating History in BestLink:

	Best's Financial Strength Ratings			Best's Long-Term Issuer Credit Ratings		
Effective Date	**Rating**	**Outlook**	**Action**	**Rating**	**Outlook**	**Action**
Current - Sep 23, 20XX	**A**	**Stable**	**Affirmed**	**a**	**Stable**	**Affirmed**
Nov 12, 20XX	A	Stable	Affirmed	a	Stable	Affirmed
Dec 7, 20XX	A	Stable	Affirmed	a	Stable	Affirmed
Dec 12, 20XX	A	Stable	Affirmed	a	Stable	Affirmed
Dec 15, 20XX	A	Stable	Affirmed	a	Stable	Affirmed

Management

[illegible]

Officers

President: [illegible]
Treasurer: [illegible]

Directors

[illegible]

State Rate Filings

Summary of Approved Filings

[illegible]

Major Line	20XX	20XX	20XX	20XX	20XX
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Source: Best's State Rate Filings

A Best's Financial Strength Rating opinion addresses the relative ability of an insurer to meet its ongoing insurance obligations. The ratings are not assigned to specific insurance policies or contracts and do not address any other risk, including, but not limited to, an insurer's claims-payment policies or procedures; the ability of the insurer to dispute or deny claims payment on grounds of misrepresentation or fraud; or any specific liability contractually borne by the policy or contract holder. A Financial Strength Rating is not a recommendation to purchase, hold or terminate any insurance policy, contract or any other financial obligation issued by an insurer, nor does it address the suitability of any particular policy or contract for a specific purpose or purchaser.

A Best's Issue/Issuer Credit Rating is an opinion regarding the relative future credit risk of an entity, a credit commitment or a debt or debt-like security.

Credit risk is the risk that an entity may not meet its contractual, financial obligations as they come due. These credit ratings do not address any other risk, including but not limited to liquidity risk, market value risk or price volatility of rated securities. The rating is not a recommendation to buy, sell or hold any securities, insurance policies, contracts or any other financial obligations, nor does it address the suitability of any particular financial obligation for a specific purpose or purchaser.

In arriving at a rating decision, AM Best relies on third-party audited financial data and/or other information provided to it. While this information is believed to be reliable, AM Best does not independently verify the accuracy or reliability of the information. Any and all ratings, opinions and information contained herein are provided "as is," without any express or implied warranty.

Visit https://www.ambest.com/ratings/index.html for additional information or https://web.ambest.com/about/terms-of-use for details on the Terms of Use. For current ratings visit www.ambest.com/ratings

26.BCOR003A