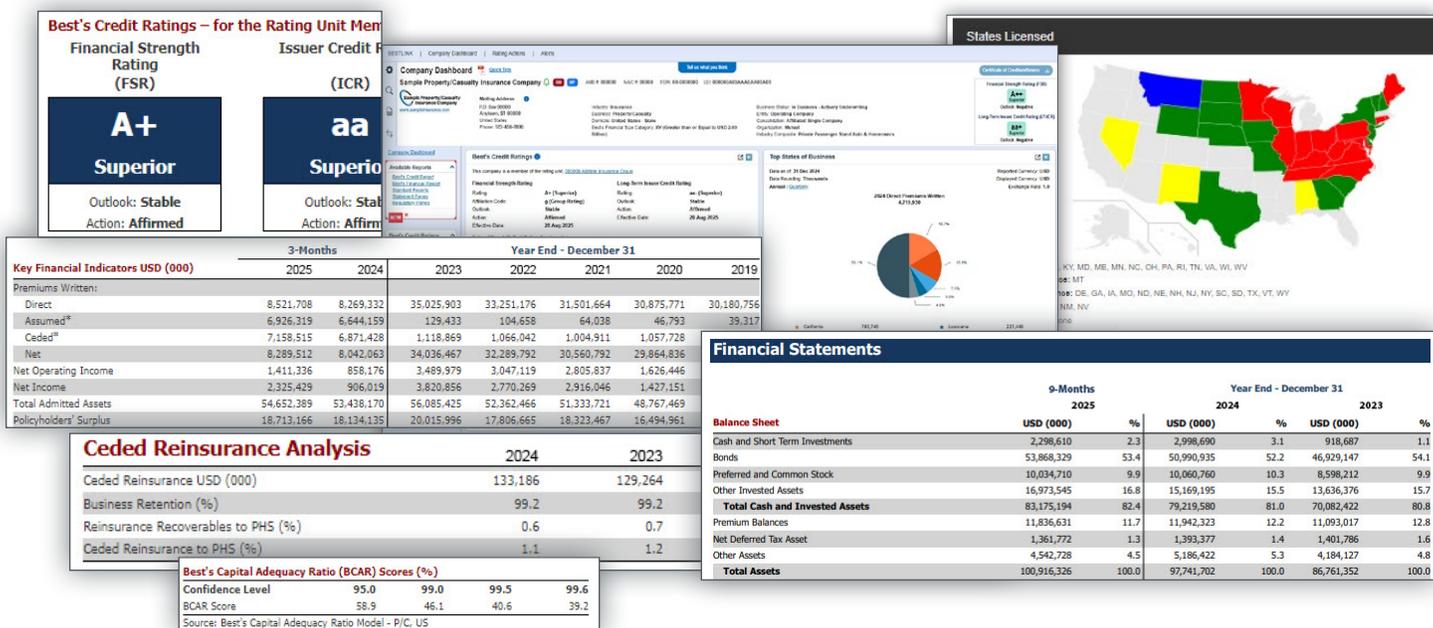


# Best's Insurance Reports®

Property/Casualty, US & Canada • Life/Health, US & Canada • Life/Non Life, Non US

Enhance your strategic planning and expand your research with AM Best's in-depth analysis of insurer performance, plus the latest financial data and company information. *Best's Insurance Reports* is the industry's go-to resource for understanding the factors that impact insurer financial strength.

-  Take an up-close look at AM Best's evaluation of insurance companies' balance sheet strength, operating performance, business profile and enterprise risk management.
-  Gain insight from financial metrics and qualitative factors considered in our analytical process when Best's Credit Ratings are assigned.
-  Inform your analysis with the latest financial data and company information.
-  Determine whether a rating unit's capitalization is appropriate for its risk profile.
-  Monitor insurers' creditworthiness and changes to their ratings.
-  Benchmark companies against peers or industry composites.
-  Understand the entire structure of insurance corporations and the impact of holding companies on subsidiaries' overall financial strength with capital infusions or access to capital markets.
-  Learn about surviving insurance companies after mergers or other corporate changes.



**Best's Credit Ratings – for the Rating Unit Member**

Financial Strength Rating (FSR)	Issuer Credit Rating (ICR)
<b>A+</b> Superior Outlook: <b>Stable</b> Action: <b>Affirmed</b>	<b>aa</b> Superior Outlook: <b>Stable</b> Action: <b>Affirmed</b>

**Key Financial Indicators USD (000)**

	3-Months		Year End - December 31				
	2025	2024	2023	2022	2021	2020	2019
Premiums Written:							
Direct	8,521,708	8,269,332	35,025,903	33,251,176	31,501,664	30,875,771	30,180,756
Assumed <sup>1</sup>	6,926,319	6,644,159	129,433	104,658	64,038	46,793	39,317
Ceded <sup>2</sup>	7,158,515	6,871,428	1,118,869	1,066,042	1,004,911	1,057,728	
Net	8,289,512	8,042,063	34,036,467	32,289,792	30,560,792	29,864,836	
Net Operating Income	1,411,336	858,176	3,489,979	3,047,119	2,805,837	1,626,446	
Net Income	2,325,429	906,019	3,820,856	2,770,269	2,916,046	1,427,151	
Total Admitted Assets	54,652,389	53,438,170	56,085,425	52,362,466	51,333,721	48,767,469	
Policyholders' Surplus	18,713,166	18,134,135	20,015,996	17,806,665	18,323,467	16,494,961	

**Ceded Reinsurance Analysis**

	2024	2023
Ceded Reinsurance USD (000)	133,186	129,264
Business Retention (%)	99.2	99.2
Reinsurance Recoverables to PHS (%)	0.6	0.7
Ceded Reinsurance to PHS (%)	1.1	1.2

**Best's Capital Adequacy Ratio (BCAR) Scores (%)**

Confidence Level	95.0	99.0	99.5	99.6
BCAR Score	58.9	46.1	40.6	39.2

Source: Best's Capital Adequacy Ratio Model - P/C, US

**Financial Statements**

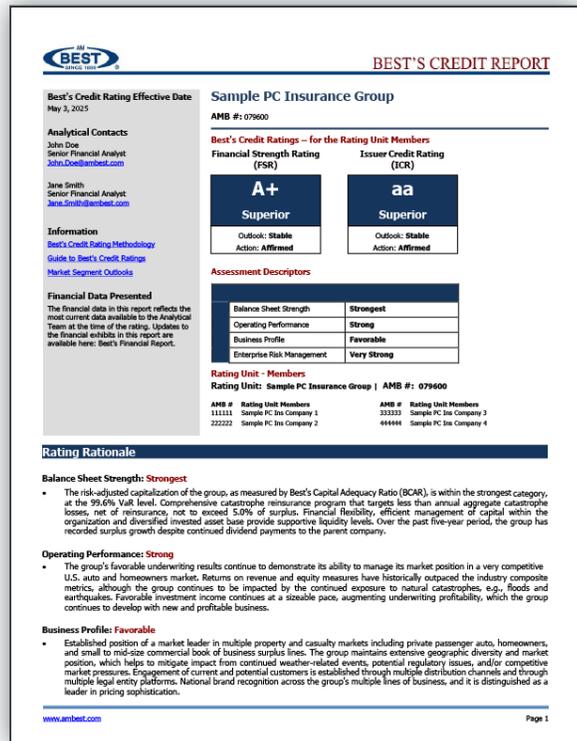
	9-Months 2025		Year End - December 31 2024		Year End - December 31 2023	
	USD (000)	%	USD (000)	%	USD (000)	%
<b>Balance Sheet</b>						
Cash and Short-Term Investments	2,298,610	2.3	2,998,690	3.1	918,687	1.1
Bonds	53,868,329	53.4	50,990,935	52.2	46,929,147	54.1
Preferred and Common Stock	10,034,710	9.9	10,060,760	10.3	8,598,212	9.9
Other Invested Assets	16,973,545	16.8	15,169,195	15.5	13,636,376	15.7
<b>Total Cash and Invested Assets</b>	<b>83,175,194</b>	<b>82.4</b>	<b>79,219,580</b>	<b>81.0</b>	<b>70,082,422</b>	<b>80.8</b>
Premium Balances	11,836,631	11.7	11,942,323	12.2	11,093,017	12.8
Net Deferred Tax Asset	1,361,772	1.3	1,393,377	1.4	1,401,786	1.6
Other Assets	4,542,728	4.5	5,186,422	5.3	4,184,127	4.8
<b>Total Assets</b>	<b>100,916,325</b>	<b>100.0</b>	<b>97,741,702</b>	<b>100.0</b>	<b>86,761,352</b>	<b>100.0</b>

Continued

### Best's Credit Reports

Explore the insight and analysis behind a rating unit's\* Best's Credit Ratings at the time they are assigned, in a format that is easy to read and navigate. Each report includes:

- Current Best's Credit Ratings, with assessment descriptors and rating unit members
- Rating Rationale, which summarizes the key factors affecting an insurer's financial strength, along with the current rating outlook and implication
- Key Financial Indicators and Ratios, including Best's Capital Adequacy Ratio scores, which depict the quantitative relationship between a rating unit's balance sheet strength and its operating risks
- Credit Analysis, for a detailed evaluation of:
  - Balance sheet strength, including capitalization, asset liability management – investments, reserve adequacy and holding company assessment
  - Operating performance
  - Business profile
  - Enterprise risk management, including reinsurance summary and environmental, social and governance factors
- Financial Statements: Analysis of balance sheet, income statement, statement of operating cash flows
- Rating Methodology and Criteria, which provides links to the documentation explaining the method by which the analysis was performed



\*AM Best uses the concept of a "rating unit" in evaluating members of insurance groups. The conceptual foundation for a rating unit is the recognition that the financial fortunes of certain insurance group members may be so intertwined that they are most appropriately analyzed as a whole. A rating unit may be composed of one or multiple insurance entities. Source: Best's Credit Rating Methodology, August 29, 2024.

Continued

### Best's Financial Reports

Review current financial data (including quarterly data for US companies), along with recent updates to company information. Financial reports are created for all insurers in business, along with AM Best groups. Each report includes:\*\*

- Operations, including state licensing information
- Best's Credit Ratings: rating relationships and five-year rating history
- Corporate Structure, with ultimate parent information
- Company Management
- History
- Financial Statements: Current balance sheet, income statement, statement of operating cash flows
- Financial Results: Current key financial indicators, balance sheet highlights, asset liability management – investments, reserve adequacy, operating performance highlights, business profile highlights

**BEST'S FINANCIAL REPORT**

**Sample Property/Casualty Insurance Company**

**Operations**  
 Date Incorporated: September 18, 1967 | Date Commenced: September 28, 1967  
 Domiciled: Georgia, United States  
 Licensed: The company is licensed in GA, IL, IN, KY, OH, TN and VA.

**Contact Information**  
 Domiciliary Address: 213 Main Street, Town, GA 55555 United States  
 Mailing Address: P.O. Box 548, Town, GA 55555 United States  
 Web: www.nnn.2020  
 Phone: +1 555 555 5555  
 Fax: +1 555 555 5550

**Financial Data Presented**  
 The financial data in this report reflects the most current data available at the time the report was printed.

**Filing Date History**  
 November 13, 2025 (9-Month)  
 August 13, 2025 (6-Month)  
 May 20, 2025 (April Annual Amended)  
 May 13, 2025 (3-Month)  
 March 20, 2025 (April Annual)  
 February 26, 2025 (March Annual)

**Group Members**

AMB#	Company Name
121111	Sample PC Ins Company 1
222222	Sample PC Ins Company 2
333333	Sample PC Ins Company 3
444444	Sample Property/Casualty Insurance Company

### Find the Reports You're Looking for Fast

Quickly access credit reports and financial reports with one convenient search. Results show global organizational structures, including ultimate parents, rating units and their rated operating entities, along with direct links to reports.

XXXXXX Sample Insurance Group (G) Quick Tips

Company Name	UP/RU	Country of Domicile	State of Domicile	Best's Credit Report	Best's Financial Report
XXXXXX The Sample Corporation		United States	Delaware	<a href="#">Best's Credit Report</a>	<a href="#">Best's Financial Report</a>
<ul style="list-style-type: none"> <li>XXXXXX Sample Insurance Group                             <ul style="list-style-type: none"> <li>XXXXXX Sample County Mutual Insurance Company</li> <li>XXXXXX Sample Fire and Casualty Insurance Co</li> <li>XXXXXX Sample Indemnity Company</li> <li>XXXXXX Sample Insurance Company                                     <ul style="list-style-type: none"> <li>XXXXXX Sample Insurance Company CAB</li> </ul> </li> <li>XXXXXX Sample New Jersey Insurance Group</li> </ul> </li> </ul>		United States	Illinois	<a href="#">Best's Credit Report</a>	<a href="#">Best's Financial Report</a>
		United States	Texas		<a href="#">Best's Financial Report</a>
		United States	Illinois		<a href="#">Best's Financial Report</a>
		United States	Illinois		<a href="#">Best's Financial Report</a>
		Canada	Ontario		
		United States	Illinois	<a href="#">Best's Credit Report</a>	<a href="#">Best's Financial Report</a>

\*\*Please note: Reports for groups are different from reports for individual companies.

Continued

## Overview of Key Company Information

Get a detailed snapshot of an insurer's financial strength, key financial data, corporate and data structure, state licensing and more. Charts and graphs provide a quick visual representation of company performance.

The screenshot displays a navigation menu at the top with tabs for Company Overview, Corporate Structure, Data Structure, Rating History, BCAR History, Best's Financial Report, and Best's Credit Report. The main content area is divided into two primary sections:

- Company Information:** Shows details for "Sample Insurance Group" with AMB #: XXXXXX. It lists the administrative office at 123 Main Street, Suite 123, Anytown, NY 12345, and provides contact information for phone, fax, and web. It also includes a link to view the Quarterly or Annual Quantitative Analysis Report (QAR) and a note about report generation delays.
- Best's Credit Ratings:** Explains that the data represents an AMB Rating Unit. It includes a table of member companies and their ratings:
 

AMB #	Company	Best's FSR	Best's LT ICR
XXXXXX	Sample County Mutual Insurance Company	A+	aa
XXXXXX	Sample Fire and Casualty Insurance Co	A+	aa
XXXXXX	Sample Indemnity Company	A+	aa
XXXXXX	Sample Insurance Company	A+	aa
XXXXXX	Sample North American Insurance Co	A+	aa
XXXXXX	Sample North Indemnity Company	A+	aa

Additional features include a "View Company Dashboard" link, a "Best's Insurance Reports" sidebar with links to credit reports and resources, and a "Create / Manage Alerts" section.

## BestLink® Company Dashboard

The BestLink Company Dashboard provides company-level intelligence in a fast, user-friendly interface featuring interactive tables, charts and sparkline performance histories. Customize the dashboard tiles to prioritize the insurer ratings, data and analytics that best support your workflow. You'll also find links to Best's Credit Reports and Best's Financial Reports.

The screenshot shows the BestLink Company Dashboard for "Sample Property/Casualty Insurance Company". The interface includes a top navigation bar with "BESTLINK | Company Dashboard | Rating Actions | Alerts" and a search bar. The main dashboard is organized into several key sections:

- Company Overview:** Displays company details such as Mailing Address (P.O. Box 00000, Anytown, ST 00000), Industry (Insurance), Business Status (In Business - Actively Underwriting), and Entity (Operating Company).
- Best's Credit Ratings:** Shows the Financial Strength Rating (A++ Superior) and Long-Term Issuer Credit Rating (aa+ Superior), both with a Negative Outlook. It also includes the Rating Office (A.M. Best Rating Services, Inc.) and the Effective Date (31 Oct 2025).
- Key Financial Indicators:** Provides data as of 31 Dec 2024, including Direct Premiums Written (7,000,000), Assumed Premiums Written (500,000), Ceded Premiums Written (385,000), Net Premiums Written (7,000,000), Net Income (642,000), Total Admitted Assets (24,000,000), and Policyholders' Surplus (13,000,000). It also features a 5-Yr Trend chart for these metrics.
- Best's Capital Adequacy Ratio & Assessments:** A section where information is not available for this company.
- Key Financial Ratios:** A section where information is not available for this company.

The dashboard also includes a sidebar with "Available Reports" (Best's Credit Report, Best's Financial Report, Standard Reports, Statement Pages, Regulatory Filings) and "Organization Structure" (Rating Unit Structure, Data Structure, Corporate Structure).

Continued

## Tools to Power Your Research

- A report export feature to download PDFs of single or multiple credit and financial reports, in their entirety or by sections you select
- Corporate changes search to find domiciliary changes, company name changes, suspended/surrendered licenses and more
- Mergers and acquisitions search
- Officers and directors search
- Peer Selection tool to find peers for any US insurer
- Company Ranking tool to identify top US insurers based on key financial fields
- Features to collaborate on lists with colleagues and bring saved lists into our reporting and analysis tools

## Three Editions for Your Industry Needs

- Property/Casualty, US & Canada: includes data for US P/C single companies, title companies and holding companies, consolidated as filed, and AM Best groups, in addition to Canadian P/C single companies and branches.
- Life/Health, US & Canada: includes data for US life, fraternal and health insurers and holding companies, consolidated as filed, and AM Best groups, in addition to Canadian L/H single companies and branches.
- Life/Non-Life, Non US: includes data for Non-Life, Life and Composite insurers and reinsurers worldwide, including those filing under IFRS 17.

## Plus:

- *Best's Certificate of Creditworthiness* provides streamlined, professional documentation that the insurer behind a policy covering a particular risk has received a Best's Credit Rating, making it a valuable complement to a certificate of insurance
- Online access through the *BestLink* platform, which allows for easy integration with our financial data products
- Access to *Best's Credit Reports*, *Best's Financial Reports* and other premium content on the go through the AM Best Mobile App
- Archived *Best's Credit Reports* and *Best's Financial Reports*
- Current rate, rule and form filings for US companies that have filed P/C and L/H policies
- Email alerts on companies you're monitoring
- Training webinars and e-learning modules that walk through product features
- Group License Management Tool to provide full control over your registered products, allowing you to manage users and license seats under a shared registration number for multi-user or unlimited purchases



## For more information and to request a demonstration:

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Download the AM Best Mobile App.